

**Cook County, Illinois**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended November 30, 2001**

John H. Stroger, Jr., President

Thomas J. Glaser, Chief Financial Officer

John F. Chambers, Comptroller

## **INTRODUCTORY SECTION**

## COOK COUNTY, ILLINOIS

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended November 30, 2001

## TABLE OF CONTENTS

		<b>Page</b>
<b>INTRODUCTORY SECTION</b>		
Table of Contents		i - vi
Members of the Board of Commissioners		vii
Organizational Chart		viii
Certificate of Achievement for Excellence in Financial Reporting		ix
Letter of Transmittal		x - xviii
	<b>Exhibit</b>	<b>Page</b>
<b>FINANCIAL SECTION</b>		
Report of Independent Public Accountants		1 - 2
<b>General Purpose Financial Statements -</b>		
Combined Balance Sheet - All Fund Types, Account Groups, and Component Units	1	3 - 4
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types and Expendable Trust Funds	2	5 - 6
Combined Statement of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis)	3	7 - 8
Combined Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types and Component Units	4	9 - 10
Combined Statement of Cash Flows - Proprietary Fund Types and Component Units	5	11
Combining Statement of Changes in Plan Net Assets - Pension Trust Funds	6	12
Combining Balance Sheet for Component Units - All Fund Types	7	13
Combining Statement of Change in Net Assets - Not-for-Profit Organizations	8	14
Combining Statement of Cash Flows - Not-for-Profit Organizations	9	15
<b>Notes to Financial Statements (an integral part of the general purpose financial statements) -</b>		
1. Summary of Significant Accounting Policies -		
a. Financial Reporting Entity		16 - 17
b. Basis of Presentation		18 - 19
c. Adoption of New Accounting Standards		19 - 20
d. Basis of Accounting		20 - 22
e. Budget		22 - 24
f. Encumbrances/Commitments		24
g. Cash Management and Investments		25 - 28
h. Taxes		28 - 30

	<b>Exhibit</b>	<b>Page</b>
<b>Notes to Financial Statements (continued) -</b>		
1. Summary of Significant Accounting Policies (continued) -		
i. Interfund Transactions		30
j. Inventory		30
k. Property and Equipment		30 - 31
l. Vacation and Sick Leave		31
m. Self-Insurance/Other Contingencies		32 - 34
n. Long-Term Obligations		34
o. Indirect Costs		34
p. Cash and Cash Equivalents in the Statement of Cash Flows		34
q. Use of Estimates		34
r. GASB Pronouncements		34
s. "Memorandum Only" Total Columns		34
2. Budgetary Basis of Accounting		35
3. Cash and Investments		36
4. Individual Fund Disclosures		37 - 39
5. Fixed Assets		39 - 40
6. Operating Leases		40
7. Long-Term Debt		40 - 43
8. Other Long-Term Obligations		43 - 44
9. Postretirement Benefits		44
10. Pension Plans -		
a. County Pension Plan		44 - 48
b. Forest Preserve District Pension Fund		48 - 51
11. Deficit Fund Balances		51
12. Contributed Capital		51
13. Non-Governmental Limited Obligations Debt Issues		51 - 52
14. Contingent Liabilities		52
15. Forest Preserve Funds		52
16. Health Facilities Funds		52 - 53
17. Agency Funds		53
18. State Treasurer Claim		53 - 54
19. Residual Equity Transfer		54
20. Prior Period Adjustments		54
21. Subsequent Events		54
Required Supplemental Information - Schedules of Funding Progress		55
Supplemental Combining and Individual Fund Financial Statements and Schedules -		
<b>General Fund -</b>		
Combining Balance Sheet	A-1	56
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	A-2	57
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Corporate Account	A-3	58
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Public Safety Account	A-4	59

	<u>Exhibit</u>	<u>Page</u>
Supplemental Combining and Individual Fund Financial Statements and Schedules (continued) -		
<b>General Fund (continued) -</b>		
Combining Schedule of Revenues and Other Financing Sources	A-5	60 - 61
<b>Special Revenue Funds -</b>		
Combining Balance Sheet	B-1	62 - 63
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	B-2	64 - 65
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Motor Fuel Tax Fund	B-3	66
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Motor Fuel Tax Illinois First Fund	B-4	67
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Township Roads Fund	B-5	68
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Annuity and Benefit Fund	B-6	69
Schedule of Taxes Receivable - Annuity and Benefit Fund	B-7	70
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Election Fund	B-8	71
Schedule of Taxes Receivable - Election Fund	B-9	72
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - County Law Library Fund	B-10	73
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Animal Control Fund	B-11	74
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - County Recorder Document Storage System Fund	B-12	75
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - County Clerk Automation Fund	B-13	76
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Circuit Court Document Storage Fund	B-14	77
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Circuit Court Automation Fund	B-15	78
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Circuit Court Dispute Resolution Fund	B-16	79
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - County Emergency Telephone System Fund	B-17	80

	<b>Exhibit</b>	<b>Page</b>
Supplemental Combining and Individual Fund Financial Statements and Schedules (continued) -		
<b>Special Revenue Funds (continued) -</b>		
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Adult Probation Services Fees Fund	B-18	81
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Social Service Probation Fund	B-19	82
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Treasurer Tax Sales Automation Fund	B-20	83
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Chief Judge Juvenile Fund	B-21	84
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Cook County Lead Poisoning Prevention Fund	B-22	85
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Forest Preserve District - General Fund	B-23	86
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Forest Preserve District - Real Estate Acquisition Fund	B-24	87
<b>Debt Service Funds -</b>		
Combining Balance Sheet	C-1	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	C-2	89
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Bond and Interest Fund	C-3	90
Schedule of Taxes Receivable - Bond and Interest Fund	C-4	91
Schedule of Revenues, Expenditures and Encumbrances - Budget and Actual (Non-GAAP Budget Basis) - Forest Preserve District Fund	C-5	92
<b>Capital Project Funds -</b>		
Combining Balance Sheet	D-1	93
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	D-2	94
<b>Enterprise Funds -</b>		
Combining Balance Sheet	E-1	95 - 96
Combining Balance Sheet of Operating Funds	E-2	97 - 98
Combining Schedule of Revenues and Expenses of Operating Funds and Changes in Operating Fund Balance	E-3	99
Combining Schedule of Revenues and Expenses of Restricted Funds and Changes in Restricted Fund Balance	E-4	100
Combining Statement of Cash Flows	E-5	101

	<b>Exhibit</b>	<b>Page</b>
Supplemental Combining and Individual Fund Financial Statements and Schedules (continued) -		
<b>Enterprise Funds (continued) -</b>		
Combining Schedule of Cash Flows of Operating Funds	E-6	102
<b>Internal Service Fund -</b>		
Balance Sheet	F-1	103
Statement of Revenues, Expenses and Changes in Retained Earnings	F-2	104
<b>Trust and Agency Funds -</b>		
Combining Balance Sheet	G-1	105
Combining Statement of Net Assets - Pension Trust Funds	G-2	106
Combining Balance Sheet - Expendable Trust Funds/Working Cash Funds	G-3	107
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Expendable Trust Funds/Working Cash Funds	G-4	108
Combining Balance Sheet - Agency Funds	G-5	109
Statements of Changes in Assets and Liabilities -		
County Treasurer	G-6	110
Clerk of the Circuit Court	G-6	110
County Sheriff	G-7	111
State's Attorney	G-7	111
Public Guardian	G-8	112
Public Administrator	G-8	112
Forest Preserve District	G-9	113
Other Departments	G-10	114
All Agency Funds	G-11	115
<b>General Fixed Assets Account Group - Schedule of General         Fixed Assets</b>	H-1	116
<b>General Long-Term Obligations Account Group -         Schedule of General Long-Term Obligations</b>	I-1	117

STATISTICAL SECTION	<u>Table</u>	<u>Page</u>
<i>(Not covered by Report of Independent Public Accountants)</i>		
General Fund Expenditures and Other Uses by Function - Last Ten Fiscal Years	1	118
General Fund Revenue and Other Sources - Last Ten Fiscal Years	2	119
Property Tax Levies and Collections - Last Ten Fiscal Years	3	120
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total Expenditures - Last Ten Fiscal Years	4	121
2000 Taxes Extended	5	122
2000 Assessed Valuations as Equalized	6	123
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	7	124
Distribution of 2000 Tax Extensions - All Taxing Bodies	8	125
Comparative Statement of Tax Rates - Last Ten Fiscal Years	9	126
Comparative Statement of Tax Extensions - Last Ten Fiscal Years	10	127
Ratio of Gross General Bonded Debt to Assessed Valuation and Gross Bonded Debt Per Capita - Last Ten Fiscal Years	11	128
Bonded Debt and Other Outstanding Indebtedness	12	129
Top Ten Property Taxpayers - Fiscal Year 2000	13	130
Net Direct and Overlapping Debt	14	131
Demographic Statistics - Last Ten Fiscal Years	15	132
Property Values, Construction and Bank Deposit - Last Ten Fiscal Years	16	133
Comparative Property Tax Rates - Direct and Overlapping Government - Last Ten Fiscal Years	17	134
Net Direct and Overlapping Debt Detail - Fiscal Year 2000	18	135
Statistical Tables Not Presented	19	136



**HONORABLE JOHN H. STROGER, JR.**  
President

**HONORABLE JOHN P. DALEY**  
Chairman, Committee on Finance

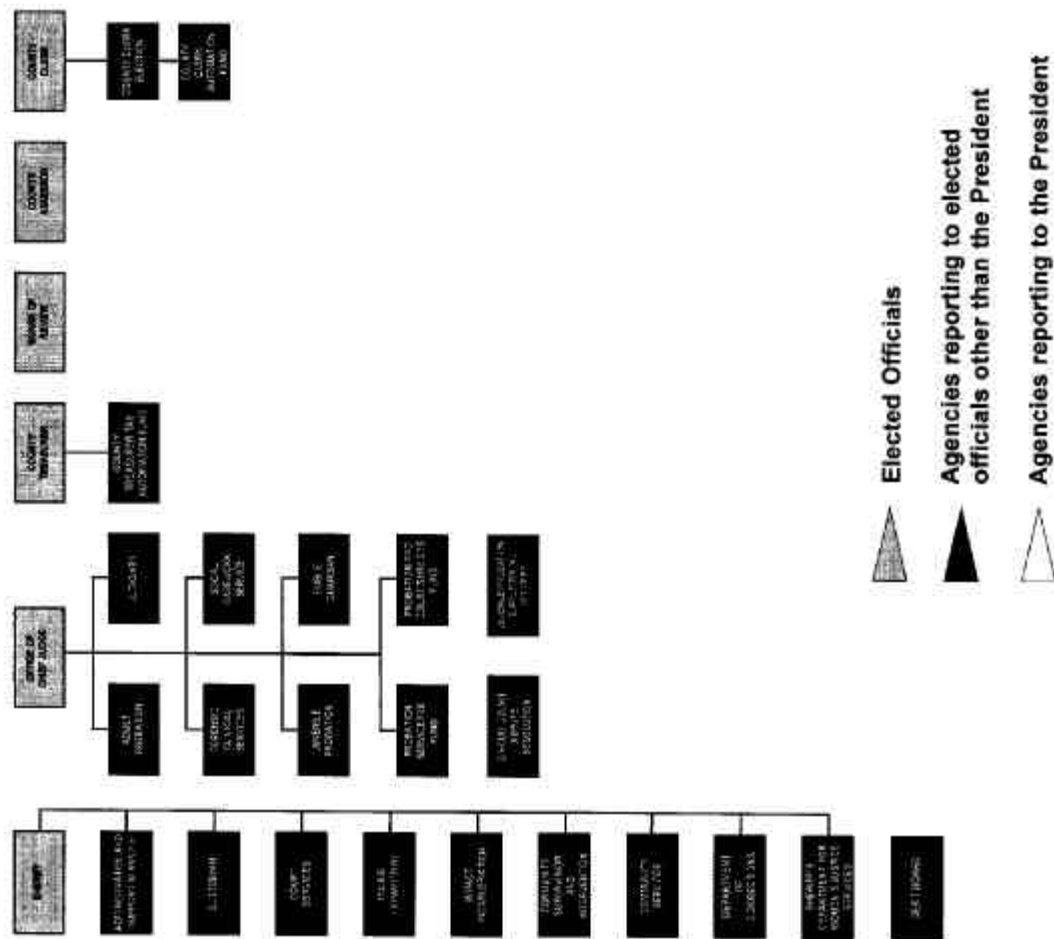
**THOMAS J. GLASER**  
Chief Financial Officer

**JOHN F. CHAMBERS**  
County Comptroller

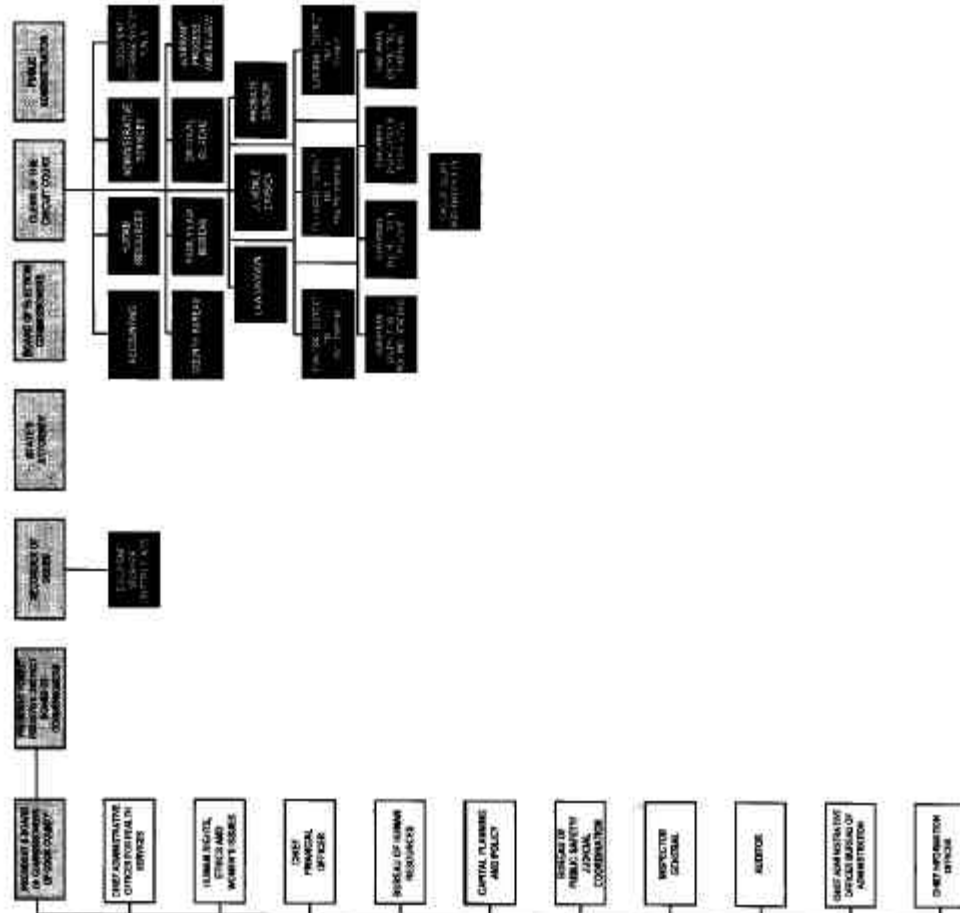
**COOK COUNTY BOARD OF COMMISSIONERS**

JERRY BUTLER	WILLIAM R. MORAN
ALLAN C. CARR	JOSEPH MARIO MORENO
EARLEAN COLLINS	MIKE QUIGLEY
JOHN P. DALEY	HERBERT T. SCHUMANN, JR.
GREGG GOSLIN	PETER N. SILVESTRI
CARL R. HANSEN	DEBORAH SIMS
TED LECHOWICZ	BOBBIE L. STEELE
ROBERTO MALDONADO	JOHN H. STROGER, JR.
CALVIN R. SUTKER	

## 2001 COOK COUNTY ORGANIZATION CHART



## 2001 COOK COUNTY ORGANIZATION CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Cook County,  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
November 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Timothy A. Graw*  
President

*Jeffrey L. Esser*  
Executive Director

## THE BOARD OF COMMISSIONERS

**JOHN H. STROGER, JR.**

PRESIDENT

EARLEAN COLLINS	1st Dist.	PETER N. SILVESTRI	9th Dist.
BOBBIE L. STEELE	2nd Dist.	MIKE QUIGLEY	10th Dist.
JERRY BUTLER	3rd Dist.	JOHN P. DALEY	11th Dist.
JOHN H. STROGER, JR.	4th Dist.	TED LECHOWICZ	12th Dist.
DEBORAH SIMS	5th Dist.	CALVIN R. SUTKER	13th Dist.
WILLIAM R. MORAN	6th Dist.	GREGG GOSLIN	14th Dist.
JOSEPH MARIO MORENO	7th Dist.	CARL R. HANSEN	15th Dist.
ROBERTO MALDONADO	8th Dist.	ALLAN C. CARR	16th Dist.
		HERBERT T. SCHUMANN, JR.	17th Dist.



COOK COUNTY  
BUREAU OF FINANCE  
**THOMAS J. GLASER, FHFMA**  
CHIEF FINANCIAL OFFICER

County Building  
118 North Clark Street, Room 500  
Chicago, Illinois 60602-1304  
TEL (312) 603-7590  
FAX (312) 603-6686  
E-mail: tjglaser@cookcountygov.com

May 17, 2002

President John H. Stroger, Jr. and Honorable  
Members of the Cook County Board of Commissioners

Ladies and Gentlemen:

We are pleased to present the Comprehensive Annual Financial Report ("CAFR") of Cook County, Illinois (the "County"), for the fiscal year ended November 30, 2001. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe that the data, as presented, is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included. The audit of the CAFR was conducted in accordance with generally accepted auditing standards and the standards for financial audits contained in Government Auditing Standards. This report and other financial statements, as well as Official Statements on several of the County's bond issues, may also be accessed via the Internet at <http://www.co.cook.il.us.com>.

This report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, the County's organizational chart and a list of principal County officials. The Financial Section includes the general purpose financial statements and the combining and individual fund statements and schedules, as well as the report of the independent public accountants on the financial statements and schedules. The Statistical Section includes select unaudited financial and demographic information depicting historical information on the County.

The County, as a home rule unit of government, presently performs three principal missions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, extension and collection of taxes and maintenance of certain highways. The specific services include, but are not limited to, the operation of the Circuit Court of Cook County, the largest unified court system in the United States; the prosecution of persons charged with criminal offenses, the operation of Cook County Jail, the largest single-site jail facility in the country; the operation of a Sheriff's police department; the operation of a three hospital system and a network of 28 neighborhood clinics; the operation of a Department of Public Health; control of the environment; and economic and human development.

### THE REPORTING ENTITY AND ORGANIZATION

This report includes all funds and account groups of the County. Pursuant to rules promulgated by the Governmental Accounting Standards Board ("GASB") the following two entities are blended with the County for financial reporting purposes in this report: (1) the Forest Preserve District of Cook County (the "Forest



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Preserve District"), which is subject to the authority of an elected board (the "District Board") and president which are, by law, identical to the Cook County Board and President of the County Board, respectively; and (2) the Cook County Employees' and Officers' Annuity and Benefit Fund and the Forest Preserve District of Cook County Employees' and Officers' Annuity and Benefit Fund (the "Pension Funds"), which are subject to the authority of a board (the "Pension Board") with certain statutory members and others elected by the active employees and annuitants. This Report also contains blended financial information on various fee offices: the County Sheriff, Judiciary, Clerk of the Circuit Court, State's Attorney, County Treasurer, County Clerk, Recorder of Deeds and the Public Administrator. The County Board is responsible for approving appropriations and budgetary oversight of these offices.

Two discretely presented component units are also included because they are fiscally dependent on the Forest Preserve District for a majority of their operating revenue. The units are the Chicago Zoological Society (i.e., Brookfield Zoo) and the Chicago Horticultural Society (i.e., Chicago Botanic Garden). The Emergency Telephone System is the third discretely presented unit, which was organized to provide E-911 emergency telephone service to residents of Cook County.

## **ECONOMIC CONDITION AND OUTLOOK**

The County represents one of the major metropolitan areas in the State and in the nation. With approximately 5.4 million residents in 2001, the County is the most populous in Illinois and second largest in the nation. According to a Northeastern Illinois Planning Commission study, Cook County's population is projected to grow 4.95 percent to 5.6 million residents by the year 2020.

The annual unemployment rate for the County for 2001 averaged 5.9 percent, compared to 5.8 percent for Illinois and 5.4 percent for the nation. Total non-farm employment for 2001 is down 1.3% from 2000, primarily as a result of a 4.6% decline in the manufacturing sector from slowing economic conditions at the national level and a 2.3% decline in the transportation sector, principally in the airline industry, relating to post September 11<sup>th</sup> concerns regarding air travel. (Source: U.S. Bureau of Labor Statistics.) Cook County has a diverse mix of traditional and new economy industry sectors that, over time, will generate jobs for those who want to work.

County per capita income for Cook County was \$34,353 during 2000, and was projected to increase to \$35,688 in 2001 and \$41,677 by the year 2005. By comparison, 2001 per capita income for Illinois is projected to be \$27,711 and \$25,688 for the United States. (Sources: U.S. Bureau of Economic Analysis and Northeastern Illinois Planning Commission.)

Latest U. S. Census data reports that Cook County ranks within the top five counties in the country in the number of new jobs. The County has a diverse base of employers in the financial services, health care, information technology and retail sectors.

One measure of economic vitality is where corporations locate their headquarters, because regions must have a plentiful and skilled workforce, reliable transportation systems, solid educational institutions, affordable housing stock, and strong cultural and recreational opportunities. In 2001, the Boeing Corporation announced that it was relocating more than 400 jobs to Chicago from Seattle, and Kraft Foods, after separating from its parent, Phillip-Morris, announced that it was keeping its North American headquarters in suburban Cook County.

The terrorist attacks in New York, Washington and Pennsylvania on September 11, 2001 had a negative economic impact on our regional economy, as it had on the economy overall. As we express our condolences to all of the victims of this disaster, we believe that this is a temporary setback for our economy and that our work ethic, underlying confidence in our community and faith will carry us through this crisis. Our mission and commitments to the Citizens of Cook County remains steadfast.

## MAJOR INITIATIVES

### Operational Overview

Several important infrastructure improvements were completed during the year that will provide a solid, stable foundation for the County's information systems in the future. Cook County continued to implement additional modules of the new integrated financial management information system (FMIS) during FY2001. When fully implemented, the new system will integrate the purchasing, accounts receivable, accounts payable, general ledger, financial statements, fixed asset and payroll functions. This automation will streamline many manual, paper-intensive activities, produce an audit trail for every transaction, incorporate security and clearance safeguards, provide users with access to real-time information and provide for future hardware and software enhancements.

The County continues to pursue a legal claim against the tobacco industry to recoup expenses incurred in providing health care services for the treatment of tobacco-related illnesses. The Master Settlement Agreement provides \$9.1 billion to the State of Illinois, from which any eventual award received by the County will be paid. The County's ultimate settlement could be substantial.

In connection with the County's issuance of \$375,000,000 General Obligation Bonds, Series 2001A in February 2001, Fitch IBCA, Duff & Phelps raised the County's general obligation bond rating to "AA" from "AA-." The upgrade reflects the County's strong regional economy, ongoing reduction in dependence on property taxes, strong financial performance due to solid revenue growth and improved budgetary controls, and diverse and flexible revenue sources. Additionally, the County's bonds are rated "Aa3" and "AA-" by Moody's Investors Service and Standard & Poor's Corporation, respectively.

Cook County earned the Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for fiscal year 2000. This prestigious award recognizes preparation of financial statements using the highest standards in state and local government, and is indicative of the professionalism of management and the County's commitment to proficiency in financial reporting. The County expects to apply to GFOA for the CAFR award for its fiscal 2001 financial statements.

The Clerk of the Circuit Court has initiated an electronic tracking system to monitor people convicted of serious driving offenses such as: driving while intoxicated, reckless homicide and other felony driving offenses. The new system replaces an outdated paper-based system that allowed convicted felons to renew their driving privileges before expiration of the required penalty time, as well as avoid stiffer penalties in cases resulting in convictions and create confusion among court clerks, prosecutors and judges. The new system will improve the County's overall public safety by keeping unlawful and reckless drivers off the road.

The County, in cooperation with a consortium of partners from business and government, has initiated a loan program to provide independent affordable housing to Cook County seniors. Housing complexes are planned for Park Forest, Calumet City and Melrose Park.

The Cook County Bureau of Information Technology and Automation are bringing new methods of electronic communication to County agencies, businesses, other government agencies and individuals. The Cook County Wide Area Network (WAN) will link approximately 27,000 county workers and 37 agencies within a 946-mile area. This system will allow transfer of detailed maps, architectural documents, massive databases and e-mail between offices and individuals.

## **FINANCIAL INFORMATION**

Pursuant to its home rule authority, the County enjoys significant discretion in managing its governmental and fiscal affairs. Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP.

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived from it, and that the valuation of costs and benefits requires estimates and the use of experienced judgments by management.

As a recipient of Federal and State financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and independent certified public accounting firms.

The accounting system of the County and the Forest Preserve District is a fund system. For each, the modified accrual basis of accounting is used by all governmental fund types and the expendable trust and agency funds. The County's Health Facilities Enterprise Funds and Self-Insurance Internal Service Fund use the accrual basis of accounting.

The President submits to the County Board a proposed Executive Budget for its fiscal year commencing December 1. While there is no statutory limit on the size of the budget which may be adopted, the Cook County Board adopted the Cook County Property Tax Relief Ordinance on March 1, 1994. This ordinance limits the growth in the real property tax levy for the General and Enterprise (Health Facilities) Funds to the lesser of 5% or the rate of inflation, per the Consumer Price Index. The County maintains fiscal controls to ensure compliance with the annual budget approved by the County Board known as the Annual Appropriation Bill.

The level of control where expenditures may not exceed the budget is the fund level of activity. Annual budgetary appropriations are established for the General Fund, budgeted Special Revenue Funds, the Debt Service Fund and the Health Facilities Fund. Appropriations represent the maximum expenditures authorized during the fiscal year, and they cannot be legally exceeded unless subsequently amended by the County Board. Annual budgets are prepared on an encumbrance accounting basis in which the current year's encumbrances are treated as expenditures in the current period on the budgetary operating statements. Encumbrances are not the equivalent of expenditures in GAAP operating statements; therefore the reserve for encumbrances is reported as part of the fund balance.

At the close of the fiscal year unexpended and unencumbered balances for the various detailed objects may be inadequate to pay for services already rendered because of unforeseen events at the time the Annual Appropriation Bill was passed, causing negative balances for certain detailed objects. The Comptroller and the Treasurer are authorized to use unexpended balances for other detailed objects by way of transfers so that the negative balances may be liquidated. Remaining unexpended, unencumbered appropriations lapse at the end of each fiscal year.

The Capital Project funds apply project length budgets for fiscal control. The County controls expenditures from nonbudgeted funds primarily by monitoring cash balances through its integrated accounting and cash disbursement system. Debt Service Fund expenditures are determined by individual bond indentures.

The President of the Forest Preserve District submits to its Board a proposed budget for its fiscal year commencing on January 1. While there is no statutory limit on the size of the budget that may be adopted, as a non-home rule unit of government, state law establishes limits on the Forest Preserve District's property tax rate. The Forest Preserve maintains fiscal controls to ensure compliance with the annual budget which is approved by the Board and known as the Forest Preserve District Appropriation Bill. Activities of the General Fund, Special Revenue Funds, and Debt Service Fund are included in the Annual Appropriation Bill. The Board is authorized by statute to transfer budgeted amounts between various detail objects within any fund. The level of control where expenditures may not exceed appropriations is the fund level of activity.

Illinois law requires real property taxes to be collected in the year following the levy year. Therefore, under GAAP, the real property tax collections for the 2001 tax levies of the County (except the Enterprise Fund) and the Forest Preserve District are not recognized as revenue, as they are not available in 2001. GAAP has the effect of decreasing the unreserved fund balance in the General Fund.

### GENERAL GOVERNMENT FUNCTIONS

The following schedule presents a summary of the General Fund revenues and other financing sources for the fiscal year ended November 30, 2001 and increases (decreases) in relation to prior year amounts. The increase in revenue is due primarily to the collection of inheritance and parking taxes and federal reimbursements.

<u>Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 2000-2001</u>	<u>Percent of Increase (Decrease)</u>
<b>Revenues:</b>				
Taxes	\$759,810,868	71.09%	\$ 20,670,244	2.80%
Fees and Licenses	189,855,802	17.76%	9,056,158	5.01%
Other Government Agencies	39,929,784	3.74%	10,264,045	34.60%
Other Revenues	32,213,192	3.01%	(6,204,467)	(16.15%)
<b>Other Financing Sources:</b>				
Operating Transfers In	46,998,861	4.40%	16,480,379	54.00%
<b>Total:</b>	<u>\$1,068,808,507</u>	<u>100.00%</u>	<u>\$ 50,266,359</u>	<u>4.94%</u>

The following schedule presents a summary of the General Fund expenditures and other financing uses for the fiscal year ended November 30, 2001, and increase and decrease in relation to prior year amounts. The increase in expenditures is primarily due to additional costs in Corrections, Courts and Government and Management Supportive Services. Several other functions also experienced greater operating costs.

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 2000-2001</u>	<u>Percent of Increase (Decrease)</u>
<b>Current Expenditures:</b>				
Government and Management & Supportive Services	\$108,178,690	10.05%	\$ 9,484,665	9.61%
Corrections	335,587,663	31.17%	9,842,754	3.02%
Courts	542,535,954	50.38%	18,237,606	3.48%
Control of Environment	2,560,686	0.24%	208,040	8.84%
Assessment & Collection of Taxes	48,263,917	4.48%	2,777,616	6.11%
Election	13,456,584	1.25%	1,222,973	10.00%
Economic & Human Development	3,170,421	0.29%	(158,162)	(4.75%)
Transportation	20,576,289	1.91%	763,617	3.85%
Capital Outlay	0	0.00%	(60,073)	(100.00%)
Amount Incurred for Enterprise Fund	(10,841,716)	(1.01%)	(2,657,900)	32.48%
<b>Other Financing Sources:</b>				
Operating Transfers Out	13,341,716	1.24%	3,157,900	31.01%
<b>Total:</b>	<u>\$1,076,830,204</u>	<u>100.00%</u>	<u>\$42,819,036</u>	<u>4.14%</u>



## PROPRIETARY FUNDS

### Enterprise Operations (Health Facilities Funds)

The Bureau of Health (the "Bureau") coordinates a network of hospitals, long-term care facilities, clinics and various public health programs to provide health services to the residents of Cook County. Entities within the Bureau include Cook County Hospital, Oak Forest Hospital, Provident Hospital of Cook County, the Cook County Department of Public Health, the Ambulatory and Community Health Network of Cook County and the Bureau of Health Services. Collectively, these entities provide primary, intermediate, acute and tertiary medical care to patients, regardless of their ability to pay. Additionally, they also provide disease prevention and health promotion services to all areas of the County. The Bureau coordinates and oversees the operating, planning and policy activities of all these organizations. The County is in the process of constructing a 464-bed replacement facility for Cook County Hospital. The County expects to open this more efficient facility in August of 2002.

The following chart summarizes operating revenues and expenses for the Bureau for the fiscal year ended November 30, 2001, and change in relation to prior year amount.

	<u>Amount</u>	<u>Increase (Decrease) 2000-2001</u>	<u>Percent of Increase (Decrease)</u>
Total Revenue	\$ 627,334,879	\$ (7,831,348)	(1.23%)
Total Expenses	<u>1,032,735,801</u>	<u>(857,154)</u>	<u>(0.08%)</u>
Loss from Operations	(405,400,922)	(6,974,194)	1.75%
Non-operating Revenue	<u>317,972,248</u>	<u>(9,576,596)</u>	<u>(2.92%)</u>
Excess (Deficiency) of Revenue over Expenses	<u>\$ (87,428,674)</u>	<u>\$ (16,550,790)</u>	<u>23.35%</u>

## INTERNAL SERVICE FUND

The Internal Service Fund consists of the County's Self-Insurance Fund which is used to account for all risk financing activities of the County.

## FIDUCIARY FUNDS

### Pension Trust Funds

The pension plans of the County and Forest Preserve District are defined benefit, single employer pension plans. Assets exceed pension benefit obligations for only the Forest Preserve District Pension Fund based on the actuarial present value of credited projected benefits method of calculating pension benefit obligations as required by GASB Statements Number 25 and 27. An actuarial evaluation is performed annually by consulting pension actuaries using Illinois Compiled Statutes that provide that the Entry Age Normal Method must be used as the actuarial funding method to compute the actuarial liability for retirement benefits and the necessary contribution requirements for both Pension Funds. The 2001 levy for the County represents the maximum authorized by statute.

### Expendable Trust Funds

The Expendable Trust Funds comprise all of the working cash resources maintained for the General, Election, Forest Preserve and Health Funds.

## **Agency Funds**

The Agency Funds consist of all funds received by the County or Forest Preserve District as agents. These funds will be expended or invested by the entities in its agency capacity at a scheduled time in the future.

## **SPECIAL REVENUE FUNDS**

The Special Revenue Funds consist of funds of the County and the Forest Preserve District that are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally or, through regulation, restricted to expenditure for specific purposes and other funds considered restricted by management. Special Revenue Funds include budgeted Funds included in the Annual Appropriation Bill (Budget) and non-budgeted funds.

Pursuant to State statute, the County is responsible for certain election costs in the City of Chicago in even-numbered years causing the property tax levy for the Election Fund to be significantly lower in odd-numbered years.

## **DEBT ADMINISTRATION**

At November 30, 2001, the County had a number of debt issues outstanding. As of November 30, 2001, the County's net general obligation bonded debt was \$2,080,690,000, excluding the Forest Preserve District. Also, as of November 30, 2001, all interfund loans from working cash accounts to the operating accounts of the County were repaid. The County has no outstanding short-term debt outstanding at year-end. Under existing State statutes, the County's general obligation bonded debt issues are not subject to any legal debt limitation.

At December 31, 2000, the Forest Preserve District had two debt issues outstanding: a Series 1993 General Obligation Bond and a Series 1996 General Obligation Bond. The District is currently rated "A-1" by Moody's Investor Service, "A+" by Standard & Poor's Corporation and "A" by Fitch IBCA, Duff & Phelps on its general obligation bonds. On September 15, 2001, the Forest Preserve District undertook a refunding for savings on a portion of its outstanding General Obligation Bonds, Series 1993 and General Obligation Zoo Bonds, Series 1996. The payment of principal and interest on this issue was secured by a municipal bond insurance policy provided by FGIC and, therefore, was assigned "AAA," "Aaa," and "AAA" ratings by Fitch, Moody's and Standard & Poor's, respectively.

## **CASH MANAGEMENT**

The cash records of all County Funds, except those of the Forest Preserve District and the Pension Funds, are maintained by the County Treasurer and Comptroller. Except for cash escrowed and held by trustees for debt service, capital improvements, and other bond-related accounts as directed by the County Board, the County Treasurer deposits all cash into the County's six operating bank accounts. On no less than a weekly basis, scheduled payments are made to third parties, and funds from the six individual bank accounts are transferred to four disbursement accounts; Salary, Supply, Juror and Election. Unused daily balances earn interest through the use of an automated sweep account. Cash temporarily idle during the year is invested in instruments authorized by state statute, including United States Treasury Securities, tax-exempt municipal securities, certificates of deposit, mutual funds, time deposits and interest-bearing savings accounts. On November 30, 2001, the County had a cash and investment balance of \$302,552,712 in Expendable Trust Funds.

Except for cash escrowed for debt service, the Comptroller of the Forest Preserve District also deposits cash into various bank accounts which are treated as a single aggregate account on the Forest Preserve District's financial statements. The Comptroller of the Forest Preserve District uses investment criteria similar to the County Treasurer's. On December 31, 2000, the Forest Preserve District had a cash deposit balance of \$19,230,818.

Pension Trust Funds are administered by the respective pension fund boards. Cash and investments are held by a designated custodian. The Pension Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures or other obligations set forth in the Illinois Compiled Statutes. Investments are reported at fair market value. Gains and losses are recognized only when securities are sold.

## **RISK MANAGEMENT**

The County is self-insured except for (i) employee health benefits which are fully insured and (ii) certain construction work in progress, which is insured by means of a risk-sharing contract. A private actuarial firm is retained to develop an estimate of total liabilities (except for certain chancery cases, such as tax objections) and to set reserves for each pending claim. In 2001, the County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claims made basis and provides a policy maximum of \$10 million of coverage for settlements in excess of \$10 million or for the excess of settlements in the aggregate over \$25 million for all claims covered by the policy.

As of November 30, 2001 the County has recorded a liability of \$ 233,891,156 in the County's Internal Service Fund for self-insurance claims.

## **OTHER INFORMATION**

### **Independent Audit**

The accompanying financial statements have been audited by the independent certified public accounting firm of Arthur Andersen LLP as indicated in their report. An audit was also performed to meet the requirements of the federal Single Audit Amendments of 1996 and the related U.S. Office of Management and Budget Circular A-133 (Audits of State and Local Governments and Non-Profit Organizations). The report of the independent public accountant on the general purpose financial statements and the supplemental combining and individual funds and account groups financial statements and schedules, is included in the Financial Section of this Report. Information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the auditors' report on the internal control structure and compliance with applicable laws and regulations, are included in separate annual publications.

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County, Illinois for its comprehensive annual financial report for the fiscal year ended November 30, 2000. This is the fourth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements.

The County has also received a Distinguished Budget Presentation Award from the GFOA for the presentation of its FY 2001 budget. This award recognizes governmental units that publish budget documents that meet program criteria as a policy document, as an operations guide, and as a financial plan and communications device. This is the fourth consecutive year in which the County has received this award, and we believe that the FY2002 budget meets the program criteria to continue to receive this esteemed award.

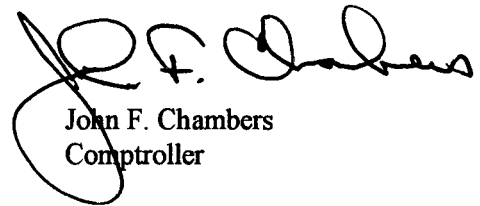
**Acknowledgments/Availability of Reports**

We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firm of Arthur Andersen LLP and the staff of County Auditor for making this report possible. Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Chief Financial Officer, Cook County Building, 118 N. Clark Street, Room 500, Chicago, Illinois 60602. Copies of the Health Facilities Report can be obtained from the Chief Financial Officer, Bureau of Health Facilities, 1900 W. Polk, Room 535, Chicago, Illinois 60612. Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Comptroller of the Forest Preserve District, 536 N. Harlem Avenue, River Forest, Illinois 60305. Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the office of the Executive Director of the Cook County and Forest Preserve District Employees' and Officers' Annuity and Benefit Funds, 33 N. Dearborn, Chicago, Illinois 60603. Copies of the Financial Statements for the Brookfield Zoo can be obtained from the Chief Financial Officer, Brookfield Zoo, 84 West 31st Street, Brookfield, Illinois 60513. The Financial Statements of the Chicago Botanic Gardens can be obtained from the Chief Financial Officer and Treasurer, Chicago Botanic Gardens, P. O. Box 400, Glencoe, Illinois 60022-0400. The Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

Respectfully submitted,



Thomas J. Glaser  
Chief Financial Officer



John F. Chambers  
Comptroller

## **FINANCIAL SECTION**



## REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Commissioners  
of Cook County, Illinois:

We have audited the accompanying general purpose financial statements of **COOK COUNTY, ILLINOIS** (the "County"), as of and for the fiscal year ended November 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Health Facilities, the Forest Preserve District of Cook County and the County's and the Forest Preserve District's Employees' and Officers' Annuity and Benefit Funds and the Emergency Telephone System which represent 100% and 100%, respectively, of the asset and revenues of the enterprise funds, 9% and 9%, respectively, of the assets and revenues of the special revenue funds, 3% and 4%, respectively, of the assets and revenues of the debt service funds, 8% and 26%, respectively, of the assets and revenues of the capital projects funds, 97% and 33%, respectively, of the assets and revenues of the trust funds, 1% of the assets of the agency funds and 3% and 2%, respectively, of the assets and revenues of the discretely presented component units. Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts audited by other auditors included for the enterprise fund, special revenue funds, debt service funds, capital project funds, the trust and agency funds and the discretely presented component units, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards for financial audits contained in *Government Auditing Standards* (1994 Revision, as amended), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. The financial statements of the Annuity and Benefit Funds and the discretely presented component units were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

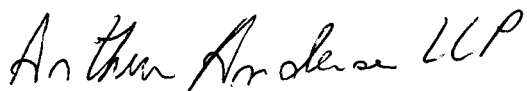
In our opinion, based on our audit and the reports of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Cook County, Illinois, as of November 30, 2001, and the results of its operations and the cash flows of its proprietary fund type and discretely presented component units for the year then ended, in conformity with accounting principles generally accepted in the United States.

As described in Note 1c to the general purpose financial statements, the County adopted the provisions of Governmental Accounting Standards Board Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions," and Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues" for the year ended November 30, 2001

In accordance with *Government Auditing Standards*, we have also issued our report dated May 17, 2002, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The required supplemental information on page 55 is not a required part of the basic financial statements, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures that consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Cook County, Illinois, taken as a whole. The combining and individual fund financial statements and schedules, on pages 56 - 117, listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

A handwritten signature in cursive script that reads "Arthur Andersen LLP".

Chicago, Illinois  
May 17, 2002

## **GENERAL PURPOSE FINANCIAL STATEMENTS**



**COOK COUNTY, ILLINOIS**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES, ACCOUNT GROUPS AND COMPONENT UNITS**  
**November 30, 2001**

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Primary Totals (Memorandum Only)	Component Units	Reporting Entity Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations			
<b>ASSETS:</b>												
Cash and investments	\$ 124,092,116	\$ 259,304,959	\$ 145,314,598	\$ 1,509,979	\$ 124,683,847	\$ -	\$ 6,312,793,333	\$ -	\$ -	\$ 6,967,698,832	\$ 73,050,964	\$ 7,040,749,796
Cash and investments with trustees	-	-	-	46,901,007	-	-	-	-	-	46,901,007	7,437,231	54,338,238
Cash and investments with paying and escrow agents and trustees	-	-	625	-	-	-	-	-	-	625	-	625
Taxes receivable (net of allowance for loss) -												
Tax levy - current year	216,450,765	180,659,365	149,798,066	5,421,444	185,423,991	-	155,312,358	-	-	893,065,989	22,543,000	915,608,989
Tax levy - prior year	1,919,979	1,522,625	9,818,618	-	1,661,650	-	-	-	-	14,922,872	-	14,922,872
Accrued interest receivable	6,317	185,688	1,816,926	172,705	-	7,518	25,132,170	-	-	27,321,324	-	27,321,324
Prepaid expense	-	91,981	-	-	-	-	-	-	-	91,981	-	91,981
Accounts receivable -												
Due from others	1,356,572	181,327	-	-	1,125,559	-	6,418,430	-	-	9,081,888	13,330,815	22,412,703
Due from other governments	71,711,439	33,062,725	-	-	8,832,744	-	-	-	-	113,606,908	-	113,606,908
Due from other funds	21,552,009	43,859,317	4,342,566	113,776,145	5,158,637	-	11,834,869	-	-	200,523,543	-	200,523,543
Patient receivables, net of allowance for doubtful accounts	-	-	-	-	127,130,151	-	-	-	-	127,130,151	-	127,130,151
Accrued revenue under secondary interagency agreement	-	-	-	-	32,500,000	-	-	-	-	32,500,000	-	32,500,000
Inventories and other assets	-	-	-	-	14,103,577	-	1,504,059	-	-	15,607,636	2,883,000	18,490,636
Loans receivable, net	-	24,730,528	-	-	-	-	-	-	-	24,730,528	-	24,730,528
Other receivables	-	-	-	-	-	-	-	-	-	-	6,030,948	6,030,948
Property and equipment	-	-	-	-	595,676,142	-	-	1,582,969,025	-	2,178,645,167	218,341,348	2,396,986,515
Less - accumulated depreciation	-	-	-	-	(438,292,401)	-	-	-	-	(438,292,401)	(80,813,908)	(519,106,309)
Construction in progress	-	-	-	-	405,846,581	-	-	4,302,385	-	410,148,966	-	410,148,966
Amount available -												
General obligation bonds	-	-	-	-	-	-	-	-	144,347,199	144,347,199	-	144,347,199
Amount to be provided -												
General obligation bonds	-	-	-	-	-	-	-	-	1,976,562,801	1,976,562,801	-	1,976,562,801
Property tax objections	-	-	-	-	-	-	-	-	18,061,414	18,061,414	-	18,061,414
Tort liability	-	-	-	-	-	-	-	-	700,000	700,000	-	700,000
Compensated absences	-	-	-	-	-	-	-	-	4,218,291	4,218,291	-	4,218,291
Total assets	<u>\$ 437,089,197</u>	<u>\$ 543,598,515</u>	<u>\$ 311,091,399</u>	<u>\$ 167,781,280</u>	<u>\$ 1,063,850,478</u>	<u>\$ 7,518</u>	<u>\$ 6,512,995,219</u>	<u>\$ 1,587,271,410</u>	<u>\$ 2,143,889,705</u>	<u>\$ 12,767,574,721</u>	<u>\$ 262,803,398</u>	<u>\$ 13,030,378,119</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES, ACCOUNT GROUPS AND COMPONENT UNITS**  
**November 30, 2001**

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups			Primary Totals (Memorandum Only)	Component Units	Reporting Entity Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	Fixed Assets	Long Term Obligations				
LIABILITIES:													
Accounts payable	\$ 25,198,713	\$ 17,524,081	\$ -	\$ 35,470,560	\$ 31,880,579	\$ 12,840,960	\$ 4,742,418	\$ -	\$ -	\$ 127,657,311	\$ 5,769,585	\$ 133,426,896	
Accrued salaries payable	30,355,527	2,999,923	-	-	17,795,528	-	-	-	-	51,150,978	2,003,209	53,154,187	
Accrued vacation leave	39,097,714	710,903	-	-	33,633,873	-	-	-	-	73,442,490	-	73,442,490	
Accrued health claims	-	-	-	-	1,490,076	-	-	-	-	1,490,076	-	1,490,076	
Amounts held for outstanding warrants	2,317,335	-	-	-	-	-	-	-	-	2,317,335	-	2,317,335	
Self-insurance claims	-	-	-	-	-	233,891,156	-	-	-	233,891,156	-	233,891,156	
Due to other funds	-	40,029,423	-	118,599,299	-	18,246,315	29,277,529	-	-	206,152,566	-	206,152,566	
Due to other governments	-	49,239	-	-	-	-	146,101,468	-	-	146,150,707	292,231	146,442,938	
Due to employees	-	-	-	-	-	-	3,248,006	-	-	3,248,006	-	3,248,006	
Due to others	-	-	10,559,256	-	302,253	-	327,289,357	-	-	338,150,866	431,000	338,581,866	
Cash overdraft	-	-	-	-	75,146,422	-	-	-	-	75,146,422	-	75,146,422	
Deferred revenue - property tax	213,319,282	173,184,716	156,184,319	4,185,248	-	-	-	-	-	546,873,565	-	546,873,565	
Deferred revenue - other	30,156,319	33,584,916	-	-	-	-	-	-	-	63,741,235	23,064,000	86,805,235	
Unclaimed escrow deposits	-	-	625	-	-	-	-	-	-	625	-	625	
Other liabilities	-	638,374	-	-	118,123	-	-	-	-	756,497	5,908,289	6,664,786	
General obligation bonds payable	-	-	-	-	-	-	-	-	2,120,910,000	2,120,910,000	-	2,120,910,000	
General obligation variable rate demand bonds payable	-	-	-	-	-	-	-	-	-	-	29,180,000	29,180,000	
Property tax objections	-	-	-	-	6,708,668	-	-	-	18,061,414	24,770,082	-	24,770,082	
Tort liability	-	-	-	-	-	-	-	-	700,000	700,000	-	700,000	
Compensated absences	-	-	-	-	-	-	-	-	4,218,291	4,218,291	-	4,218,291	
Total liabilities	340,444,890	268,721,575	166,744,200	158,255,107	167,075,522	264,978,431	510,658,778	-	2,143,889,705	4,020,768,208	66,648,314	4,087,416,522	
EQUITY AND OTHER CREDITS:													
Investment in general fixed assets	-	-	-	-	-	-	-	1,587,271,410	-	1,587,271,410	-	1,587,271,410	
Contributed capital	-	-	-	-	473,370,108	-	-	-	-	473,370,108	-	473,370,108	
Retained earnings (deficit)	-	-	-	-	423,404,848	(264,970,913)	-	-	-	158,433,935	5,948,084	164,382,019	
Fund Balance -													
Reserved -													
Encumbrances - prior year	1,637,902	1,809,365	-	-	-	-	-	-	-	3,447,267	-	3,447,267	
Encumbrances - current year	20,709,095	82,072,218	-	150,416,952	-	-	-	-	-	253,198,265	-	253,198,265	
Employee pensions	-	-	-	-	-	-	5,688,236,212	-	-	5,688,236,212	-	5,688,236,212	
Temporarily restricted	-	-	-	-	-	-	-	-	-	-	16,742,000	16,742,000	
Permanently restricted	-	-	-	-	-	-	-	-	-	-	9,584,000	9,584,000	
Reserve for loans outstanding	-	24,730,528	-	-	-	-	-	-	-	24,730,528	-	24,730,528	
Unreserved -													
Designated	-	-	-	-	-	-	-	-	-	-	72,823,000	72,823,000	
Undesignated	74,297,310	166,264,829	144,347,199	(140,890,779)	-	-	314,100,229	-	-	558,118,788	91,058,000	649,176,788	
Total equity and other credits (deficit)	96,644,307	274,876,940	144,347,199	9,526,173	896,774,956	(264,970,913)	6,002,336,441	1,587,271,410	-	8,746,806,513	196,155,084	8,942,961,597	
Total liabilities and fund equity	\$ 437,089,197	\$ 543,598,515	\$ 311,091,399	\$ 167,781,280	\$ 1,063,850,478	\$ 7,518	\$ 6,512,995,219	\$ 1,587,271,410	\$ 2,143,889,705	\$ 12,767,574,721	\$ 262,803,398	\$ 13,030,378,119	

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**For the Year Ended November 30, 2001**

	<b>Governmental Fund Types</b>				<b>Fiduciary Fund Type</b>	<b>Totals</b>
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>(Memorandum Only)</b>
<b>REVENUES:</b>						
Taxes -						
Property	\$ 208,665,710	\$ 187,882,137	\$ 145,192,938	\$ 5,676,701	\$ -	\$ 547,417,486
Nonproperty	551,145,158	121,427,741	-	-	-	672,572,899
Fees and licenses	189,855,802	26,072,324	-	-	-	215,928,126
Federal government	-	44,705,818	-	-	-	44,705,818
State of Illinois	-	66,510,272	-	-	-	66,510,272
Other governments	-	9,924,354	-	-	-	9,924,354
Investment income	7,509,081	8,678,517	8,930,072	7,218,094	8,165,178	40,500,942
Reimbursements from other governments	39,929,784	-	-	-	-	39,929,784
Miscellaneous	24,704,111	9,003,748	-	9,147,026	-	42,854,885
Total revenues	<u>1,021,809,646</u>	<u>474,204,911</u>	<u>154,123,010</u>	<u>22,041,821</u>	<u>8,165,178</u>	<u>1,680,344,566</u>
<b>EXPENDITURES:</b>						
Current -						
Government management and supporting services	108,178,690	15,695,323	-	-	-	123,874,013
Corrections	335,587,663	61,094,898	-	-	-	396,682,561
Courts	542,535,954	112,526,682	-	-	-	655,062,636
Control of environment	2,560,686	44,386,120	-	-	-	46,946,806
Assessment and collection of taxes	48,263,917	4,864,474	-	-	-	53,128,391
Election	13,456,584	13,967,971	-	-	-	27,424,555
Economic and human development	3,170,421	38,224,773	-	-	-	41,395,194
Transportation	20,576,289	75,955,497	-	-	-	96,531,786
Enterprise Fund	-	57,021,455	-	-	-	57,021,455
Capital outlay	-	-	-	249,174,806	-	249,174,806
Debt service -						
Principal retirement	-	-	54,080,000	110,500,000	-	164,580,000
Interest and other charges	-	-	115,132,892	1,602,166	-	116,735,058
Amounts incurred in the above accounts for the Enterprise Funds	<u>(10,841,716)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,841,716)</u>
Total expenditures	<u>1,063,488,488</u>	<u>423,737,193</u>	<u>169,212,892</u>	<u>361,276,972</u>	<u>-</u>	<u>2,017,715,545</u>
Revenues over (under) expenditures	<u>(41,678,842)</u>	<u>50,467,718</u>	<u>(15,089,882)</u>	<u>(339,235,151)</u>	<u>8,165,178</u>	<u>(337,370,979)</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**

**COMBINED STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE**

**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**

**For the Year Ended November 30, 2001**

	<b>Governmental Fund Types</b>				<b>Fiduciary Fund Type</b>	<b>Totals</b>
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>(Memorandum Only)</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	46,998,861	5,144,868	-	41,162,364	-	93,306,093
Operating transfers out	(13,341,716)	(32,498,861)	(1,162,364)	(41,144,868)	(16,000,000)	(104,147,809)
Proceeds of general obligation bonds	-	-	63,213,821	316,652,148	-	379,865,969
Sale of land	-	2,909,154	-	-	-	2,909,154
Total other financing sources (uses)	<u>33,657,145</u>	<u>(24,444,839)</u>	<u>62,051,457</u>	<u>316,669,644</u>	<u>(16,000,000)</u>	<u>371,933,407</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>(8,021,697)</u>	<u>26,022,879</u>	<u>46,961,575</u>	<u>(22,565,507)</u>	<u>(7,834,822)</u>	<u>34,562,428</u>
<b>FUND BALANCE, November 30, 2000 as reported</b>	151,150,922	256,651,124	97,385,624	32,365,733	321,935,051	859,488,454
Prior Period Adjustment	<u>(38,184,918)</u>	<u>(7,797,063)</u>	-	<u>(274,053)</u>	-	<u>(46,256,034)</u>
<b>FUND BALANCE, November 30, 2000 as restated</b>	112,966,004	248,854,061	97,385,624	32,091,680	321,935,051	813,232,420
<b>RESIDUAL EQUITY TRANSFER</b>	(8,300,000)	-	-	-	-	(8,300,000)
<b>FUND BALANCE, November 30, 2001</b>	<u>\$ 96,644,307</u>	<u>\$ 274,876,940</u>	<u>\$ 144,347,199</u>	<u>\$ 9,526,173</u>	<u>\$ 314,100,229</u>	<u>\$ 839,494,848</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 2001

	General Fund			Budgeted Special Revenue Funds			Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>									
Taxes -									
Property	\$ 216,450,765	\$ 216,724,030	\$ 273,265	\$ 184,997,837	\$ 184,997,837	\$ -	\$ 148,808,618	\$ 153,282,519	\$ 4,473,901
Nonproperty	521,659,907	556,634,944	34,975,037	122,482,936	122,053,657	(429,279)	-	-	-
Fees and licenses	171,453,126	190,974,143	19,521,017	24,146,830	25,896,638	1,749,808	-	-	-
State of Illinois	-	-	-	2,178,782	5,586,826	3,408,044	-	-	-
Investment income	-	7,500,778	7,500,778	823,988	8,555,250	7,731,262	-	7,808,402	7,808,402
Reimbursements from other governments	26,536,205	42,453,999	15,917,794	-	548,414	548,414	-	-	-
Miscellaneous	11,955,313	22,728,984	10,773,671	12,482,868	10,151,612	(2,331,256)	-	-	-
Total revenues	<u>948,055,316</u>	<u>1,037,016,878</u>	<u>88,961,562</u>	<u>347,113,241</u>	<u>357,790,234</u>	<u>10,676,993</u>	<u>148,808,618</u>	<u>161,090,921</u>	<u>12,282,303</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>									
Current -									
Government management and supporting services	132,871,191	117,475,329	15,395,862	16,298,178	15,932,722	365,456	-	-	-
Correction	345,398,451	334,333,365	11,065,086	39,593,497	35,914,452	3,679,045	-	-	-
Courts	557,904,587	535,132,784	22,771,803	69,788,413	67,486,469	2,301,944	-	-	-
Control of environment	2,693,448	2,521,001	172,447	103,942,295	101,704,804	2,237,491	-	-	-
Assessment and collection of taxes	50,408,417	46,887,036	3,521,381	1,071,151	1,036,084	35,067	-	-	-
Election	13,711,269	13,303,350	407,919	16,181,106	13,929,414	2,251,692	-	-	-
Economic and human development	3,550,586	3,243,149	307,437	4,450,753	4,450,753	-	-	-	-
Transportation	24,322,979	20,424,136	3,898,843	181,522,786	91,847,818	89,674,968	-	-	-
Enterprise Fund	-	-	-	3,582,557	3,582,557	-	-	-	-
Capital outlay	-	-	-	14,025,849	825,820	13,200,029	-	-	-
Debt Service -									
Principal retirement	-	-	-	-	-	-	58,972,500	59,837,996	(865,496)
Interest and other charges	-	-	-	-	-	-	89,836,118	93,477,286	(3,641,168)
Total expenditures and encumbrances	<u>1,130,860,928</u>	<u>1,073,320,150</u>	<u>57,540,778</u>	<u>450,456,585</u>	<u>336,710,893</u>	<u>113,745,692</u>	<u>148,808,618</u>	<u>153,315,282</u>	<u>(4,506,664)</u>
Revenues over (under) expenditures and encumbrances	<u>(182,805,612)</u>	<u>(36,303,272)</u>	<u>146,502,340</u>	<u>(103,343,344)</u>	<u>21,079,341</u>	<u>124,422,685</u>	<u>-</u>	<u>7,775,639</u>	<u>7,775,639</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

For the Year Ended November 30, 2001

	General Fund			Budgeted Special Revenue Funds			Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>OTHER FINANCING SOURCES (USES):</b>									
Operating transfers in	30,378,968	46,998,861	16,619,893	4,000,000	5,144,868	1,144,868	-	-	-
Operating transfers out	-	(2,500,000)	(2,500,000)	(32,485,122)	(32,485,122)	-	-	-	-
Proceeds from general obligation bonds	-	-	-	-	-	-	-	60,137,849	60,137,849
Sale of land	-	-	-	-	2,909,154	2,909,154	-	-	-
Total other financing sources (uses)	30,378,968	44,498,861	14,119,893	(28,485,122)	(24,431,100)	4,054,022	-	60,137,849	60,137,849
Revenues and other financing sources over (under) expenditures and encumbrances and other financing uses	<u>\$ (152,426,644)</u>	<u>\$ 8,195,589</u>	<u>\$ 160,622,233</u>	<u>\$ (131,828,466)</u>	<u>\$ (3,351,759)</u>	<u>\$ 128,476,707</u>	<u>\$ -</u>	<u>\$ 67,913,488</u>	<u>\$ 67,913,488</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
ALL PROPRIETARY FUND TYPES AND COMPONENT UNITS**

**For the Year Ended November 30, 2001**

	<b>Proprietary Fund Types</b>		<b>Primary Totals (Memorandum Only)</b>	<b>Component Unit Emergency Telephone System</b>	<b>Reporting Entity Totals (Memorandum Only)</b>
	<b>Enterprise</b>	<b>Internal Service</b>			
<b>OPERATING REVENUES:</b>					
Net patient service revenue	\$ 621,230,421	\$ -	\$ 621,230,421	\$ -	\$ 621,230,421
Surcharge revenue	-	-	-	1,793,493	1,793,493
Investment income	-	-	-	198,392	198,392
Charges to other funds	-	12,304,123	12,304,123	-	12,304,123
Miscellaneous	6,104,458	45,303,091	51,407,549	-	51,407,549
Total operating revenues	<u>627,334,879</u>	<u>57,607,214</u>	<u>684,942,093</u>	<u>1,991,885</u>	<u>686,933,978</u>
<b>OPERATING EXPENSES:</b>					
Personnel services	603,187,047	-	603,187,047	653,970	603,841,017
Supplies	110,404,572	-	110,404,572	242,361	110,646,933
Insurance expense	5,023	-	5,023	17,795	22,818
Claims expense, net of actuarial adjustments	-	71,107,756	71,107,756	-	71,107,756
Purchased services, rental and other	79,419,900	-	79,419,900	254,991	79,674,891
Depreciation	25,982,695	-	25,982,695	248,686	26,231,381
Utilities	10,975,067	-	10,975,067	-	10,975,067
Provision for bad debts	191,919,781	-	191,919,781	-	191,919,781
Services contributed by other County offices	10,841,716	-	10,841,716	-	10,841,716
Total operating expenses	<u>1,032,735,801</u>	<u>71,107,756</u>	<u>1,103,843,557</u>	<u>1,417,803</u>	<u>1,105,261,360</u>
Operating income (loss)	<u>(405,400,922)</u>	<u>(13,500,542)</u>	<u>(418,901,464)</u>	<u>574,082</u>	<u>(418,327,382)</u>

The accompanying notes are an integral part of the financial statements.

## COOK COUNTY, ILLINOIS

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**ALL PROPRIETARY FUND TYPES AND COMPONENT UNITS**  
**For the Year Ended November 30, 2001**

	<b>Proprietary Fund Types</b>		<b>Primary Totals (Memorandum Only)</b>	<b>Component Unit Emergency Telephone System</b>	<b>Reporting Entity Totals (Memorandum Only)</b>
	<b>Enterprise</b>	<b>Internal Service</b>			
<b>NONOPERATING REVENUES:</b>					
Property taxes	\$ 184,255,049	\$ -	\$ 184,255,049	\$ -	\$ 184,255,049
Sales taxes	40,701,697	-	40,701,697	-	40,701,697
Cigarette taxes	10,739,895	-	10,739,895	-	10,739,895
Investment income	4,847,828	-	4,847,828	-	4,847,828
Retirement plan contribution	55,889,903	-	55,889,903	-	55,889,903
Transfer from restricted purpose funds	21,537,876	-	21,537,876	-	21,537,876
Total nonoperating revenues	<u>317,972,248</u>	<u>-</u>	<u>317,972,248</u>	<u>-</u>	<u>317,972,248</u>
Net income (loss) before operating transfers/Restricted Activity	<u>(87,428,674)</u>	<u>(13,500,542)</u>	<u>(100,929,216)</u>	<u>574,082</u>	<u>(100,355,134)</u>
<b>OPERATING TRANSFERS IN</b>	10,841,716	-	10,841,716	-	10,841,716
<b>RESTRICTED FUNDS ACTIVITY, net</b>	<u>(630,241)</u>	<u>-</u>	<u>(630,241)</u>	<u>-</u>	<u>(630,241)</u>
Net income (loss)	<u>(77,217,199)</u>	<u>(13,500,542)</u>	<u>(90,717,741)</u>	<u>574,082</u>	<u>(90,143,659)</u>
<b>CONTRIBUTED CAPITAL</b>	156,751,886	-	156,751,886	-	156,751,886
<b>TRANSFER OF DEPRECIATION ON CONTRIBUTED ASSETS TO CONTRIBUTED CAPITAL</b>	<u>23,684,221</u>	<u>-</u>	<u>23,684,221</u>	<u>-</u>	<u>23,684,221</u>
Increase (decrease) in retained earnings	<u>103,218,908</u>	<u>(13,500,542)</u>	<u>89,718,366</u>	<u>574,082</u>	<u>90,292,448</u>
<b>RETAINED EARNINGS, November 30, 2000</b>	320,185,940	(251,470,371)	68,715,569	5,374,002	74,089,571
<b>RETAINED EARNINGS, November 30, 2001</b>	<u>423,404,848</u>	<u>(264,970,913)</u>	<u>158,433,935</u>	<u>5,948,084</u>	<u>164,382,019</u>
<b>CONTRIBUTED CAPITAL, November 30, 2000</b>	497,054,329	-	497,054,329	-	497,054,329
<b>LESS:</b>					
Depreciation on contributed assets	<u>(23,684,221)</u>	<u>-</u>	<u>(23,684,221)</u>	<u>-</u>	<u>(23,684,221)</u>
<b>CONTRIBUTED CAPITAL, November 30, 2001</b>	<u>473,370,108</u>	<u>-</u>	<u>473,370,108</u>	<u>-</u>	<u>473,370,108</u>
<b>TOTAL EQUITY &amp; OTHER CREDITS (DEFICIT), November 30, 2001</b>	<u>\$ 896,774,956</u>	<u>\$ (264,970,913)</u>	<u>\$ 631,804,043</u>	<u>\$ 5,948,084</u>	<u>\$ 637,752,127</u>

The accompanying notes are an integral part of the financial statements.



## COOK COUNTY, ILLINOIS

**COMBINED STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPES AND COMPONENT UNITS**  
**For the Fiscal Year Ended November 30, 2001**

	<b>Proprietary Fund Types</b>		<b>Primary Totals (Memorandum Only)</b>	<b>Component Unit Emergency Telephone System</b>	<b>Reporting Entity Totals (Memorandum Only)</b>
	<b>Enterprise</b>	<b>Internal Service</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Gain (loss) from operations	\$ (405,400,922)	\$ (13,500,542)	\$ (418,901,464)	\$ 574,082	\$ (418,327,382)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:					
Depreciation	25,982,695	-	25,982,695	248,686	26,231,381
Provision for bad debts	191,919,781	-	191,919,781	-	191,919,781
Retirement plan contribution	55,889,903	-	55,889,903	-	55,889,903
Services contributed by other County offices	10,841,716	-	10,841,716	-	10,841,716
Capital expenses financed by other County funds	(1,482,994)	-	(1,482,994)	-	(1,482,994)
Change in assets and liabilities:					
Decrease in accounts receivable	-	-	-	34,062	34,062
Increase in patient accounts receivable	(209,399,365)	(7,518)	(209,406,883)	-	(209,406,883)
Decrease in third-party settlements receivable	4,758,811	-	4,758,811	-	4,758,811
Increase (decrease) in accounts payable	5,937,777	7,945,829	13,883,606	(25,448)	13,858,158
Increase in accrued salaries, wages and other liabilities, including accrued vacation and health claims	3,917,963	-	3,917,963	126,091	4,044,054
Decrease in self-insurance claims	-	(815,315)	(815,315)	-	(815,315)
Decrease (increase) in all other assets and liabilities	39,266,754	6,377,546	45,644,300	(287,953)	45,356,347
Net cash provided by (used in) operating activities	<u>(277,767,881)</u>	<u>-</u>	<u>(277,767,881)</u>	<u>669,520</u>	<u>(277,098,361)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Borrowings from working cash fund	69,500,000	-	69,500,000	-	69,500,000
Repayment of borrowings from working cash fund	(69,500,000)	-	(69,500,000)	-	(69,500,000)
Restricted gifts, grants and bequests	20,907,635	-	20,907,635	-	20,907,635
Real and personal property taxes received, net	183,609,721	-	183,609,721	-	183,609,721
Sales tax received	40,153,041	-	40,153,041	-	40,153,041
Cigarette taxes received	10,739,895	-	10,739,895	-	10,739,895
Investment with trustee	-	-	-	6,097	6,097
Net cash provided by (used in) noncapital financial activities	<u>255,410,292</u>	<u>-</u>	<u>255,410,292</u>	<u>6,097</u>	<u>255,416,389</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Purchase of capital assets	(45,031)	-	(45,031)	-	(45,031)
Proceeds from sale of capital assets	1,257,133	-	1,257,133	-	1,257,133
Net cash provided by (used in) capital and related financing activities	<u>1,212,102</u>	<u>-</u>	<u>1,212,102</u>	<u>-</u>	<u>1,212,102</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest received	4,847,828	-	4,847,828	-	4,847,828
Sale (purchase) of time deposit	-	-	-	(679,582)	(679,582)
Capital additions	-	-	-	(263,843)	(263,843)
Cash investment with trustee	-	-	-	(6,097)	(6,097)
Net cash provided by (used in) investing activities	<u>4,847,828</u>	<u>-</u>	<u>4,847,828</u>	<u>(949,522)</u>	<u>3,898,306</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(16,297,659)</u>	<u>-</u>	<u>(16,297,659)</u>	<u>(273,905)</u>	<u>(16,571,564)</u>
<b>CASH AND CASH EQUIVALENTS, November 30, 2000</b>	<u>140,981,506</u>	<u>-</u>	<u>140,981,506</u>	<u>861,214</u>	<u>141,842,720</u>
<b>CASH AND CASH EQUIVALENTS, November 30, 2001</b>	<u>\$ 124,683,847</u>	<u>\$ -</u>	<u>\$ 124,683,847</u>	<u>\$ 587,309</u>	<u>\$ 125,271,156</u>
<b>NON-CASH TRANSACTIONS:</b>					
Retirement plan contribution	\$ 55,889,903	\$ -	\$ 55,889,903	\$ -	\$ 55,889,903
Services contributed by other County offices	10,841,716	-	10,841,716	-	10,841,716
Contributed capital assets	156,751,886	-	156,751,886	-	156,751,886

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS  
PENSION TRUST FUNDS**

**COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS**

**FOR THE YEAR ENDED November 30, 2001**

	<b>County Employees' and Officers' Annuity and Benefit Fund of Cook County</b>	<b>Forest Preserve District Employees' Annuity and Benefit Fund of Cook County</b>	<b>Total</b>
<b>ADDITIONS</b>			
Contributions -			
Employer	\$ 155,287,454	\$ 3,348,217	\$ 158,635,671
Plan member	119,587,172	3,064,172	122,651,344
Total contributions	274,874,626	6,412,389	281,287,015
Investment income -			
Net appreciation in fair value of investments	8,220,614	1,972,218	10,192,832
Interest	165,577,923	5,571,575	171,149,498
Dividend and other investment income	33,598,925	688,180	34,287,105
Investment expense	(7,140,687)	(365,908)	(7,506,595)
Net investment income	200,256,775	7,866,065	208,122,840
Miscellaneous	3,467,684	30,984	3,498,668
Total additions	478,599,085	14,309,438	492,908,523
<b>DEDUCTIONS</b>			
Annuity benefits	173,494,253	5,351,200	178,845,453
Disability benefits	8,694,156	292,674	8,986,830
Group hospital premiums	19,278,274	831,815	20,110,089
Refunds to employees	23,247,323	819,625	24,066,948
Administrative expenses	4,131,255	135,957	4,267,212
Total deductions	228,845,261	7,431,271	236,276,532
Net increase	249,753,824	6,878,167	256,631,991
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS,</b>			
November 30, 2000	5,270,884,911	160,719,310	5,431,604,221
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS,</b>			
November 30, 2001	<u>\$5,520,638,735</u>	<u>\$ 167,597,477</u>	<u>\$5,688,236,212</u>

The accompanying notes are an integral part of the financial statements.

## COOK COUNTY, ILLINOIS

**COMBINING BALANCE SHEET FOR COMPONENT UNITS – ALL FUND TYPES**  
**November 30, 2001**

	<b>Not-For-Profit Organizations</b>		<b>Proprietary Fund</b>	
	<b>Chicago Zoological Society</b>	<b>Chicago Horticultural Society</b>	<b>Emergency Telephone Systems</b>	<b>Total</b>
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 7,095,000	\$ 5,703,000	\$ 587,309	\$ 13,385,309
Investment securities	<u>7,211,000</u>	<u>48,036,000</u>	<u>4,418,655</u>	<u>59,665,655</u>
Cash and investments	14,306,000	53,739,000	5,005,964	73,050,964
 Cash and investments with trustees	-	7,145,000	292,231	7,437,231
Taxes receivable (net of allowance for loss) -				
Tax levy - current year	13,726,000	8,817,000	-	22,543,000
Accounts receivable -				
Due from others	7,447,000	5,440,000	443,815	13,330,815
Inventories and other assets	1,373,000	-	-	1,373,000
Other receivables	379,000	5,583,000	68,948	6,030,948
Other assets	720,000	790,000	-	1,510,000
Property and equipment	139,127,000	77,048,000	2,166,348	218,341,348
Less - accumulated depreciation	<u>(45,966,000)</u>	<u>(33,962,000)</u>	<u>(885,908)</u>	<u>(80,813,908)</u>
Total assets	<u>\$ 131,112,000</u>	<u>\$ 124,600,000</u>	<u>\$ 7,091,398</u>	<u>\$ 262,803,398</u>
 <b>LIABILITIES:</b>				
Accounts payable	\$ 2,084,000	\$ 3,667,000	\$ 18,585	\$ 5,769,585
Accrued salaries payable	1,445,000	-	558,209	2,003,209
Due to other governments	-	-	292,231	292,231
Due to others	251,000	-	-	251,000
Current portion of revenue bonds payable	180,000	-	-	180,000
Deferred revenue - other	14,049,000	9,015,000	-	23,064,000
Other liabilities	5,634,000	-	274,289	5,908,289
Revenue bonds payable, less current portion	<u>9,180,000</u>	<u>20,000,000</u>	<u>-</u>	<u>29,180,000</u>
Total liabilities	<u>32,823,000</u>	<u>32,682,000</u>	<u>1,143,314</u>	<u>66,648,314</u>
 <b>EQUITY AND OTHER CREDITS:</b>				
Net assets/Retained earnings -				
Restricted	6,278,000	20,048,000	5,948,084	32,274,084
Unrestricted				
Designated	15,179,000	57,644,000	-	72,823,000
Undesignated	<u>76,832,000</u>	<u>14,226,000</u>	<u>-</u>	<u>91,058,000</u>
Total equity and other credits	<u>98,289,000</u>	<u>91,918,000</u>	<u>5,948,084</u>	<u>196,155,084</u>
 Total liabilities and retained earnings	<u>\$ 131,112,000</u>	<u>\$ 124,600,000</u>	<u>\$ 7,091,398</u>	<u>\$ 262,803,398</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF CHANGE IN NET ASSETS –**  
**NOT-FOR-PROFIT ORGANIZATIONS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	<b>Chicago Zoological Society</b>	<b>Chicago Horticultural Society</b>	<b>Total</b>
<b>REVENUE:</b>			
Tax revenue	\$ 13,821,000	\$ 8,678,000	\$ 22,499,000
Capital development and renovation	1,497,000	-	1,497,000
Federal, state and other grants	5,465,000	5,651,000	11,116,000
Admissions and parking	6,980,000	-	6,980,000
Guest services	13,759,000	-	13,759,000
Contributions and bequests	4,949,000	12,254,000	17,203,000
Membership dues	4,424,000	2,059,000	6,483,000
Education fees	-	671,000	671,000
Visitor operations	-	4,135,000	4,135,000
Investment income (loss)	(612,000)	2,134,000	1,522,000
Fundraising benefits, net	-	14,000	14,000
Other income	1,083,000	178,000	1,261,000
Total revenues	<u>51,366,000</u>	<u>35,774,000</u>	<u>87,140,000</u>
<b>EXPENSES:</b>			
Program services -			
Animal collection and conservation biology	11,493,000	-	11,493,000
Care of buildings and grounds	9,229,000	6,697,000	15,926,000
Admissions and parking	2,134,000	-	2,134,000
Guest services	11,205,000	-	11,205,000
Membership	-	1,063,000	1,063,000
Public education	3,116,000	4,100,000	7,216,000
Visitor operations	-	4,331,000	4,331,000
Research and conservation	-	554,000	554,000
Marketing and public relations	2,838,000	-	2,838,000
Depreciation	4,036,000	2,909,000	6,945,000
Supporting services -			
Management and general	2,974,000	2,418,000	5,392,000
Fund-raising	1,677,000	-	1,677,000
Membership development	950,000	2,099,000	3,049,000
Total expenses	<u>49,652,000</u>	<u>24,171,000</u>	<u>73,823,000</u>
Change in net assets from operations	1,714,000	11,603,000	13,317,000
Investment return in excess of amounts designated for current use	-	354,000	354,000
<b>CHANGE IN NET ASSETS</b>	1,714,000	11,957,000	13,671,000
<b>NET ASSETS</b> , beginning of year as reported	96,575,000	78,903,000	175,478,000
Prior Period Adjustment	-	1,058,000	1,058,000
<b>NET ASSETS</b> , beginning of year as restated	<u>96,575,000</u>	<u>79,961,000</u>	<u>176,536,000</u>
<b>NET ASSETS</b> , end of year	<u>\$ 98,289,000</u>	<u>\$ 91,918,000</u>	<u>\$ 190,207,000</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS  
COMBINING STATEMENT OF CASH FLOWS –  
NOT- FOR-PROFIT ORGANIZATIONS  
FOR THE YEAR ENDED NOVEMBER 30, 2001**

	<b>Chicago Zoological Society</b>	<b>Chicago Horticultural Society</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Change in net assets	\$ 1,714,000	\$ 13,015,000	\$ 14,729,000
Adjustments to reconcile change in net assets to net cash provided by operating activities -			
Depreciation	4,036,000	2,909,000	6,945,000
Net realized and unrealized gain (loss) on long-term investment securities	1,375,000	(1,286,000)	89,000
Decrease (increase) in -			
Short-term investments	-	(1,472,000)	(1,472,000)
Unrestricted promises to give	(94,000)	-	(94,000)
Beneficial interests in third party trusts	-	(38,000)	(38,000)
Inventory	259,000	-	259,000
Miscellaneous receivables and other current assets	1,941,000	46,000	1,987,000
Other current assets	398,000	-	398,000
Taxes receivable	-	461,000	461,000
Pledges receivable	-	(6,233,000)	(6,233,000)
Unamortized revenue bond issue costs	13,000	-	13,000
Increase (decrease) in -			
Accounts payable and accrued expenses	(1,535,000)	1,307,000	(228,000)
Payroll-related accruals and accrued liabilities	233,000	-	233,000
Deferred liabilities	(688,000)	-	(688,000)
Accrued sick pay and postretirement benefits	141,000	-	141,000
Contributions restricted for long-term purposes	(6,635,000)	-	(6,635,000)
Other long-term liabilities	66,000	-	66,000
Deferred tax revenue	-	(86,000)	(86,000)
Net cash provided by operating activities	<u>1,224,000</u>	<u>8,623,000</u>	<u>9,847,000</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Capital expenditures, net	(7,906,000)	(9,314,000)	(17,220,000)
Net proceeds from sale of investment securities	-	11,874,000	11,874,000
Purchases (sales) of investment securities, net	<u>273,000</u>	<u>(13,471,000)</u>	<u>(13,198,000)</u>
Net cash used in investing activities	<u>(7,633,000)</u>	<u>(10,911,000)</u>	<u>(18,544,000)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Payments of long-term debt	(275,000)	-	(275,000)
Proceeds from contributions restricted for long-term purposes	4,788,000	-	4,788,000
Purchase of trustee-held investments	-	6,040,000	6,040,000
Net cash provided by financing activities	<u>4,513,000</u>	<u>6,040,000</u>	<u>10,553,000</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(1,896,000)	3,752,000	1,856,000
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	8,991,000	1,951,000	10,942,000
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<u>\$ 7,095,000</u>	<u>\$ 5,703,000</u>	<u>\$ 12,798,000</u>

The accompanying notes are an integral part of the financial statements.

**COOK COUNTY, ILLINOIS****NOTES TO FINANCIAL STATEMENTS****November 30, 2001****1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Cook County, Illinois (the "County"), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is currently managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the "County Board") is also elected and serves as the chief executive officer; he may also be elected as a Commissioner. Currently, the President is a Commissioner. All 17 Commissioners serve as the legislative body.

The following is a summary of significant accounting policies followed in the preparation of these financial statements.

**a. Financial Reporting Entity**

As required by accounting principles generally accepted in the United States ("GAAP"), these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. The following component units have been blended into the County's financial statements:

- (1) The Forest Preserve District of Cook County, Illinois (the "District") was established pursuant to Illinois Compiled Statute (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serves as members of the County's Board. As a result, in accordance with GAAP, the operations of the District are blended with the County for financial reporting purposes. The District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. The District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District. The boundaries of the District are coterminous with the boundaries of the County. The District's financial statements for the year ended December 31, 2000, are blended in the County's general purpose financial statements, except for two of the District's component units which are discretely presented and discussed below. The District's financial statements include all required funds and account groups.
- (2) The County Employees' and Officers' Annuity and Benefit Fund and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the "Pension Trust Funds") are defined benefit, single-employer pension plans established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The County's Retirement Board is the administrator of the County Employees' and

Officers' Annuity and Benefit Fund and consists of seven members, two of whom are appointed and five of whom are elected. The County's Retirement Board also acts as the ex-Officio Retirement Board for the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County. The Pension Trust Funds are maintained and operated for the benefit of the employees and officers of the County and the Forest Preserve District. As a result, the Pension Trust Funds are financed by investment income, employees' payroll deductions and property taxes levied and collected by the County and the Forest Preserve. In accordance with GAAP, both Pension Trust Funds' financial statements for the year ended December 31, 2000, are blended in the County's general purpose financial statements.

The following three component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

- (1) The Chicago Zoological Society maintains and operates the Brookfield Zoo (the "Zoo") in accordance with a contract with the District through April 2006. The contract provides for an automatic renewal for an additional 20 years unless revoked in writing 12 months prior to the end of the contract by either the District or the Zoo. The District funds a portion of the Zoo's operations through tax levies. Also, all the land has been provided by the District. The Zoo, which follows not-for-profit accounting principles, is presented for the year ended December 31, 2000.
- (2) The Chicago Horticultural Society (the "Society") operates the Chicago Botanic Garden (the "Garden") under an agreement with the District that expires in 2015. The agreement provides for an automatic renewal for 40 years upon agreement of both parties. The District funds a portion of the Garden's operation through tax levies. All the land the Garden occupies is owned by the District. The Society, which follows not-for-profit accounting principles, is presented for the year ended December 31, 2000.
- (3) The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The Cook County Board of Commissioners and the Sheriff's Office appoints the System's board members. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of Cook County and the municipalities of Robbins, Ford Heights, Stone Park, Northlake, Golf and Phoenix, Illinois. The System, for the year ended November 30, 2001, is presented as a proprietary fund type.

The County is not aware of any other entity over which it exercises such significant control over its operational or financial relationship as to result in the entity being blended or discretely presented in the County's general purpose financial statements.

Refer to transmittal letter page xviii for information on where to obtain the financials statements of the Forest Preserve District, the Pension Funds, the Brookfield Zoo, the Chicago Botanic Gardens, and the Emergency Telephone System.

## **b. Basis of Presentation**

The accounting system of the County is a fund system implemented to present the financial position and the results of operations of each fund. It is also designed to provide budgetary control over the revenues and expenditures of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Accounting records for the District, the Zoo, the Garden, the System, the Pension Trust Funds, and the various fee offices are maintained by these respective entities. Accounting records for all other operations of the County are maintained by the Comptroller's office.

The following fund types and account groups are used by the County:

### *Governmental Funds*

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources, except those required to be accounted for in another fund. There are two accounts used by the County for General Fund financial resources: the Corporate Account and the Public Safety Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services, control of environment, assessment and collection of taxes, election, economic and human development and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts) and revenues and expenditures of Cermak Health Services and the Medical Examiner.

Special Revenue Funds – The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Funds – The Debt Service Funds are used to account for the accumulation of resources to pay for long-term debt and related costs.

Capital Project Funds – The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

### *Proprietary Funds*

Enterprise Funds – The Enterprise Funds are used to account for the operations of the Cook County Health Facilities. The Cook County Health Facilities (the "Health Facilities") include the following entities: Cook County Hospital, Provident Hospital of Cook County, Oak Forest Hospital, The Cook County Department of Public Health, the Cook County Bureau of Health Services and the Ambulatory and Community Health Network of Cook County.

Internal Service Fund – The Internal Service Fund is used to account for Cook County's Self-Insurance Fund.



### *Fiduciary Funds*

Pension Trust Funds – The Pension Trust Funds are used to account for transactions, assets, liabilities and net assets available for plan benefits of the County Employees' and Officers' Annuity and Benefit Fund of Cook County and Forest Preserve District Employees' Annuity and Benefit Fund of Cook County.

Expendable Trust Funds – The Expendable Trust Funds are used to account for the County's working cash resources maintained for the General, Election, Forest Preserve and Health Facilities Funds. The resources from these funds have historically been used only for temporary interfund loans. They are classified as Expendable Trust Funds pursuant to an opinion of legal counsel that, due to its "home rule" powers, the County has the authority to appropriate such monies.

Agency Funds – The Agency Funds are used to account for resources received and held by the County as an agent to be expended or invested in its agency capacity. Agency funds include amounts held by the following offices: the County Treasurer, the Clerk of the Circuit Court, the County Sheriff, the State's Attorney, the Public Guardian, the Public Administrator, the Forest Preserve District, Payroll Deductions and Other Fee Offices.

### *Account Groups*

General Fixed Assets Account Group – This Account Group is used to account for all the general fixed assets of the County, except for the Proprietary fund, and its discretely presented component units.

General Long-Term Obligations Account Group – This Account Group is used to account for all long-term obligations of the County, except for the Proprietary fund, and its discretely presented component units.

## **c. Adoption of New Accounting Standards**

During fiscal year 2001, the County adopted GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" ("GASB No. 33") and GASB Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues" ("GASB No. 36"). GASB No. 33 and No. 36 established new accounting and financial reporting standards for nonexchange transactions. Such transactions typically encompass most taxes, grants and private donations. In a nonexchange transaction, a governmental entity receives (or gives) value without giving (or receiving) equal value in return. The issue addressed in GASB No. 33 and No. 36 is the timing of revenue recognition of such nonexchange transactions, the result of which is an accounting adjustment to opening fund balance and a deferral of amounts previously reported as revenue.

As a result of adjusting reimbursement grant-related transactions and certain other tax revenues to reflect transactions for which the eligibility requirements had been met but resources had not been available (received within 60 days of the fiscal year end), the following reductions to the November 30, 2000 beginning fund balances were made:

General Funds	\$ 26,557,890
Special Revenue Funds	\$ 15,882,515

The corresponding amounts for these types of nonexchange transactions that are deferred at November 30, 2001:

General Funds	\$ 30,156,319
Special Revenue Funds	\$ 33,584,916

**d. Basis of Accounting**

**(1) Governmental and Expendable Trust and Agency Funds**

Governmental Fund types and the Expendable Trust and Agency Funds utilize the flow of financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual method of accounting, revenues are recognized when measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred revenue in the year of levy and as revenue in the subsequent year when the taxes become measurable and collectible within the current period, or 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due. County sales tax revenues are being recorded in the accounting period when they are measurable and available. Accordingly sales tax amounts that are held by the State of Illinois at the County's fiscal year-end and are transmitted to the County within 60 days of the fiscal year-end have been recorded as fiscal 2001 revenues. Other taxes assessed by the County (use, gasoline, parking, alcohol and cigarette taxes) are reported as revenues for the month of assessment since such amounts are collected by the County within 30 days of month end. For most Federal and State grants, reimbursements and reimbursements from other governments are recognized as revenue when collected within 60 days of fiscal year end. Interest on investments is recognized when earned. Amounts held by other County offices at November 30, 2001, are accrued to the extent they are transmitted to the Comptroller within 60 days of fiscal year end. All other revenues are recognized when collected by the County.

Expenditures, other than principal and interest on long-term debt which is recognized as due, are recognized when obligations are incurred. Claims and judgments are recorded to the extent that it is probable that an asset has been impaired or a liability has been incurred at the date of the financial statements, and the amount of loss can be reasonably estimated. Liabilities that are not expected to be liquidated with expendable available resources are recorded in the General Long-Term Obligations Account Group.

**(2) Pension Trust Funds**

The Pension Trust Funds utilize the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and measurable and expenses are recognized at the time liabilities are incurred.

(3) Proprietary Funds

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. The Proprietary Funds have chosen to not apply Financial Accounting Standards Board pronouncements issued after November 30, 1989, pursuant to paragraph 7 of Government Accounting Standards No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Government Entities That Use Proprietary Fund Accounting*.

- (4) Enterprise Funds – Accounting records are maintained on an accrual basis, and revenue is recognized when earned and measurable. Expenses are recognized at the time liabilities are incurred.

## (a) Net Patient Service Revenue

A significant amount of the Health Facilities' net revenue from patient services is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case, or on a contracted price or costs, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated net realizable amounts from patients, third-party payors and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are accrued in the period the related services are rendered and are adjusted in future periods as final settlements are determined.

During fiscal year 2001, the Health Facilities' payor utilization was as follows, based on gross patient service revenue:

Self-pay	36%
Medicaid	45%
Medicare	13%
Other	6%
	<u>100%</u>

## (b) Charity Care

Cook County Hospital, Oak Forest Hospital, Provident Hospital and Ambulatory and Community Health Network of Cook County ("ACHN") treat patients in need of medical services without regard to their ability to pay. The Hospitals maintain records to identify and monitor the level of charity care they provide. These records include the amount of charges forgone for services and supplies furnished as well as the estimated costs incurred for charity care services. During 2001, the following levels of charity care were provided:

Charges forgone for charity care	<u>\$123,349,074</u>
Estimated costs incurred for charity care	<u>\$137,997,860</u>

## (c) Interagency Transfer Agreements

The Health Facilities receive enhanced Medicaid reimbursement by means of an Interagency Agreement (the "Agreement") between the Board of Commissioners and the Illinois Department of Public Aid (the "IDPA"). Under terms of the Agreement, the IDPA will direct additional funding to the Health Facilities for inpatient and outpatient services based on per diem and per visit cost reimbursement methodologies. In addition, the Agreement requires the IDPA to provide the Health Facilities additional funding to assist the Health Facilities in offsetting the cost of its uncompensated care. Such adjustment amounts include federal matching funds. These adjustment amounts are intended and understood not to constitute payments by the IDPA for health care services under Title XIX of the Social Security Act.

Under terms of the Interagency Agreement, the Health Facilities earned \$102.0 million in net additional payments from the IDPA for fiscal year 2001 as follows: seven months of revenues relate to the State's fiscal year 2001, which ended on June 30, 2001 and five months of revenues for the State's fiscal year 2002, which began on July 1, 2001. Accordingly, the combined financial statements as of November 30, 2001 include accrued revenue under the Secondary Interagency Agreement of \$32,500,000. Such accrued revenue, which is included in net patient service revenue in these combined financial statements, represents amounts earned during the first five months of the State's 2002 fiscal year less a \$10 million payment related specifically to the State's fiscal year 2002 contribution.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match amounts collected and disbursed according to the terms of the Agreement, at the rate of at least 50%. The Agreement will also automatically terminate in any year in which the General Assembly of the State of Illinois fails to appropriate or reappropriate funds to pay the IDPA's obligations under these arrangements or any time that such funds are not available. The Interagency Agreement can be terminated by either party upon 15 days' notice. Additionally, the Interagency Agreement requires the parties to comply with certain laws, regulations and other terms of operations.

- (5) Internal Service Fund – The Internal Service Fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the balance sheet. The operating statement presents increases (revenues) and decreases (expenses) in net total assets.

The accrual basis of accounting is utilized by the Internal Service Fund. Under this method, revenue is recognized when earned and measurable and expenses are recognized at the time liabilities are incurred.

e. **Budget**

## (1) County

The development of the annual budget begins with each department submitting a detailed request for appropriation. Meetings are then held by the President of the County Board and the budget staff with each department to review the

request. Based on department requests and available resources, the Chief Financial Officer, in conjunction with the Budget Director, prepares an executive budget which is submitted to the President for approval.

Concurrent with this process, the Chief Financial Officer and the County Comptroller prepare an estimate of revenues and other resources available for appropriations. This estimate is required by County ordinance to be submitted on or before November 1<sup>st</sup> of each year.

The executive budget, as approved by the President, is submitted to the County Board's Committee on Finance, which in turn holds hearings with each department.

Public hearings on the budget are held after which the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The budget, in the form of the Appropriation Ordinance, is then approved by the County Board with any further amendments that may be made by the County Board. The Annual Appropriation Ordinance must be adopted by March 1<sup>st</sup> of the current fiscal year, or the prior fiscal year's Ordinance remains in force for the current fiscal year. The County's current practice is to adopt the budget prior to the beginning of the current fiscal year.

The budget is prepared on an encumbrance accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, budgeted Special Revenue Funds, the Debt Service Fund and the Health Facilities Enterprise Fund. These appropriation accounts represent the maximum expenditures authorized during the fiscal year, and they cannot legally be exceeded unless subsequently amended by the County Board. Unexpended and unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the fiscal year 2001 Annual Appropriation Bill is passed. The Comptroller and the Treasurer are authorized to use these unexpended balances as transfers so that fund deficiencies may be liquidated. The Capital Project Funds apply project length budgets for fiscal control. The level of control where expenditures may not exceed the budget is the fund level of activity.

Governmental grants and other non-budgeted special revenue funds are not budgeted within the annual budgeting process, as discussed above. The County controls expenditures from nonbudgeted funds by monitoring cash balances through its accounting and cash disbursement system. Any Nonbudgeted Debt Service Funds' expenditures, which arise after the passage of the budget, are determined by the terms of bond indentures.

The County Board is authorized to amend the Annual Appropriation Ordinance by approving appropriation line item transfers within a department's budget or intrafund transfers between departments. Total appropriations for each fund cannot be changed unless a supplemental appropriation is approved by the Board of County Commissioners. Supplemental appropriation ordinances are approved when matched with estimated appropriable resources. During the

fiscal year, no supplemental appropriations were approved by the Board of County Commissioners.

(2) Forest Preserve District

The District's Committee on Finance submits to the Forest Preserve Board a proposed operating budget for the fiscal year commencing January 1<sup>st</sup>. The operating budget includes proposed expenditures and the means of financing them. The budget document is available for public inspection for at least 30 days prior to the Board's passage of the Annual Appropriation Ordinance. The Board must hold at least one public hearing on the budget prior to its passage.

Within 60 days (March 1<sup>st</sup>) of the beginning of the fiscal year, the Board legally enacts the budget through the passage of the Annual Appropriation Ordinance. The Board is authorized to transfer budgeted amounts between various line items within any fund. The Board must approve any revisions altering the total expenditures of any fund. The budget information stated in the financial statements includes adjustments, if any, made during the year. The level of control where expenditures may not exceed the budget is the fund level of activity.

With the exception of unspent capital projects (construction and development funds), budgetary amounts lapse at year-end and are not carried forward to succeeding years. State statute permits the capital projects funds to be carried forward for four succeeding years until the fund is closed.

The budget is prepared on the cash basis of accounting for expenditures except for certain transactions which are accounted for on a basis other than accounting principles generally accepted in the United States ("GAAP basis"). The Special Revenue-General Surplus is the legally adopted expenditures from prior years that have not been expended to date. The major differences between the budget and GAAP basis are that for the Governmental Funds of the District property tax revenues are recorded on the full accrual method, while for budget purposes the current year's property tax levy (net of an allowance for loss and cost) is recognized as revenue.

The following funds have legally adopted budgets: Special Revenue - General, Debt Service, Real Estate Acquisition and Capital Projects.

**f. Encumbrances/Commitments**

The encumbrance system of accounting is followed in all governmental funds (except the Forest Preserve District and the Fiduciary Fund Types) under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the fund balance. Encumbrances outstanding at the end of the fiscal year are carried forward as a reserve for encumbrances to be disbursed in the subsequent year(s).

Of the County's total reserve for encumbrances, \$223,275,952 for fiscal 2001 is due to contractual commitments for County architectural, engineering and construction services for various construction and rehabilitation projects.

The Forest Preserve District has entered into a number of contractual commitments for construction and repair of various facilities the District owns. At December 31, 2000, the District has approximately \$16,748,150 of major commitments.

**g. Cash Management and Investments**

- (1) County (all reporting entities other than Forest Preserve District, Agency Funds and Pension Trust Funds)

The County Treasurer and Comptroller maintain cash records for all of the County Funds except the Forest Preserve District Funds, the Pension Trust Funds and the Agency funds which are discussed below. The County Comptroller maintains detailed cash records of receipts and disbursements for the following individual funds: 1) Corporate 2) Public Safety 3) Health Services 4) Special Revenue 5) Capital Projects and 6) Grants and the following four disbursement accounts: 1) Salary 2) Supply 3) Juror and 4) Election. The County Treasurer segregates and deposits cash receipts into the proper operating funding accounts which are recorded as individual bank accounts for each individual fund. The County Comptroller issues checks for authorized County expenses. Funding for County checks is made at time of issue into the appropriate disbursement checking account. Funding is accomplished when the County Comptroller communicates the verified balances from the daily funding report to the County Treasurer and transmits the daily issuance file to the County's operating disbursement bank. The County Treasurer then facilitates the movement of cash through wire transfers from the appropriate funding account into the appropriate disbursement account. The daily issuance transmissions to the County's operating disbursement bank are confirmed on a daily basis. Daily balances in the disbursement accounts, which represent checks not yet presented to the bank for payment, are invested nightly through an automated sweep into a money market mutual fund account, which is permissible under the law of the State of Illinois. A separate money market mutual fund account is maintained for each of the four individual disbursement accounts. The County Comptroller credits the Corporate Account for interest earned on the daily balances swept from the disbursement accounts to the money market mutual fund accounts.

Daily investments are made by the Treasurer and the interest earned is credited by the Comptroller to the appropriate fund.

During the year, the Treasurer invested in interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits, United States Treasury securities, various tax-exempt municipal securities and mutual funds. These investments are authorized by the Illinois State Statutes.

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodian in interest-bearing accounts.

The County Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State of Illinois Public Fund Investment Act:

- (a) Bonds, notes, certificates of indebtedness, Treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, which have a liquid market with a readily determinable market value;
- (b) Bonds, notes debentures or other similar obligations of the United States of America or its agencies;
- (c) Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act (205 IL CS 5/1, *et seq.*) (including the Investment Advisor and its bank affiliates), *provided however*, that any such bank must be insured by the Federal Deposit Insurance Corporation and be on the Treasurer's Office list of approved financial institutions;
- (d) Repurchase agreements whose underlying purchased securities consist of the foregoing instruments described in (a) through (c) above;
- (e) Short-term obligations of corporations organized in the United States of America with assets exceeding \$500,000,000, *provided however*, that such obligations are rated at the time of purchase within one of the three highest classifications established by at least two standard rating services, such obligations mature not later than 180 days from the date of purchase, and such purchases does not exceed 10% of the applicable corporation's outstanding obligation and *further provided, however*, that no more than one-third of the Treasurer's assets shall be invested in such short-term obligations at any one time.
- (f) Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided however*, that the portfolio of any such money market fund is limited to obligations described in paragraph (a) or (b) above and to agreements to repurchase such obligations;
- (g) Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund) either state-administered or through joint powers statutes and other intergovernmental agreement legislation;
- (h) Any other investment instruments now permitted by the provisions of the Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments are approved in writing prior to purchase by the Investment Policy Committee.



The Treasurer's policy prohibits the purchase of financial forwards or futures contracts, any leveraged investments, lending securities, or reverse repurchase agreements.

Temporary cash borrowings take place among the various operating funds. These interfund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary interfund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent interfund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings. Interfund borrowings are not made from cash accounts maintained for debt service or rental payments.

Working cash funds are maintained for the County and Forest Preserve District fund purposes. The money to establish and increase these working cash funds was obtained from the issuance of long-term bonds and from legally available County resources. Monies on deposit in the working cash funds are invested with the interest earnings being credited to the working cash funds. The working cash funds, as of November 30, 2001, totaled \$314,100,229, of which \$153,307,371 is for General, \$127,434,757 for Health Facilities, \$21,858,101 for Election and \$11,500,000 at December 31, 2000, for Forest Preserve District purposes.

The County maintains separate and restricted escrow cash accounts with Trustees for all outstanding general obligation debt and capital projects. Current tax collections are transferred into escrow cash accounts to satisfy the above liabilities as they become due. The County invests the principal in the escrow accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

## (2) Forest Preserve District

The Forest Preserve District maintains its own cash and investment pool that is available for use by all of its funds. This pool holds deposits, certificates of deposit, repurchase agreements and other investments with maturities of less than one year. Investments are stated at cost, which approximates market value. Deferred compensation plan assets are recorded at market value. Per State Statute, the District has discretion in allocating interest income to its various funds, except for the pro-rata share belonging to the District's Bond and Interest Fund.

The District's deposit and investment policies are governed by State Statute. Illinois State Statute limits the uninsured, uncollateralized deposits of a public agency to 75% of the financial institution's (bank or savings and loan) net worth. The District is in compliance with this statute. The Districts' written investment policy generally requires financial institutions with holdings in excess of the Federally insured limit of \$100,000, to post, with the correspondent banker approved and authorized by the District, sufficient collateral of 110% of investment value to protect the District in the event of a default.

The District maintains separate and restricted escrow accounts for all outstanding general obligation bonds. Current tax collections are transferred into escrow to satisfy as soon as possible, the bond or note holders security interest in the District's specific tax levy. Once tax collections are transferred to the escrow account the District can no longer reacquire the cash for any District operations until after payment is made to the paying agent. The District retains the power to invest the principal of the escrow account. Investments are primarily certificates of deposit.

(3) Agency Funds

The Agency Funds, which include various fee offices of the County, maintain their own cash and investment accounts to manage the various activities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and collateralized at 110%, except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds).

(4) Pension Trust Funds

Pension Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations set forth in the Illinois Compiled Statutes. Investments are reported at fair value, which generally represents reported market value as of the last business day of the year. Gains and losses are recognized when securities are sold and for the net appreciation (depreciation) in fair value of plan investments.

## **h. Taxes**

(1) Real Property Tax

Following the approval of the Annual Appropriation Ordinance, proceedings are adopted by the County Board authorizing the raising of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the County Clerk's Office. The real property taxes become a lien on property and a receivable as of January 1<sup>st</sup> in the budget year for which taxes are levied.

The County Assessor is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control equipment, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the County Clerk in determining the tax rate for the County's tax levy. By virtue of its Constitutional "home rule" powers, the County does not have a statutory tax limit, except as described below. However, the Forest Preserve District Fund has the following maximum statutory tax rate limits for each of the District's taxing funds, per \$100 of equalized assessed valuation:

Special Revenue - General	\$ .060
Zoological Fund	.035
Botanic Gardens Fund	.015
Capital Projects Fund (construction and development)	.021
Debt Service (Bond and Interest Fund)	Limited by maximum debt
Agency – Employees' Annuity and Benefit Fund	No limit

The County Board passed The Property Tax Relief Ordinance, which restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the Health Facilities Funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy and the Pension levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1<sup>st</sup> and September 1<sup>st</sup> during the following year. The first installment is an estimated bill and is one half of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Railroad property taxes (based on the State's assessments) are due in full at the time the second installment is due. Property tax revenue for fiscal year 2001 represents the amount of property taxes levied in fiscal year 2000 and collected in fiscal year 2001 and 60 days thereafter. Property tax receivable at November 30, 2001 represents the fiscal year 2001 taxes levied on December 19, 2000 and uncollected fiscal year 2000 taxes.

Property, on which property taxes are unpaid after the due date, is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Ordinance of the County has a provision for an allowance for uncollectible taxes. The County's present policy allows for approximately a 3% provision for uncollectible property taxes. It is the County's policy to review this provision annually and to make adjustments accordingly.

On July 29, 1981, State law, requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year's levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year's levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County and District, at public hearings on its 2001 budget, complied with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the "Limitation Law") to non-home rule taxing districts in Cook County, including the Forest Preserve District. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the Forest Preserve District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

## (2) Personal Property Replacement Tax

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax was enacted, effective July 1, 1979.

The personal property replacement tax represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The replacement tax law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service, which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, next, applied toward payment of the proportionate share of the pension or retirement obligations of the County which were previously levied and extended against personal property.

### i. Interfund Transactions

The County has the following types of interfund transactions:

Quasi-External Transactions – Charges for services rendered by one fund to another are treated as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

Reimbursements – Reimbursements of expenditures or expenses made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Residual Equity Transfers – Nonrecurring or nonroutine transfers of equity between funds and transfers of residual balances of discontinued funds to the General Fund or a debt service fund.

Operating Transfers – Legally authorized transfers, other than residual equity transfers, are reported as operating transfers.

### j. Inventory

Inventory is valued at the lower of cost or market.

## **k. Property and Equipment**

Governmental and Fiduciary Funds – Fixed assets, for all funds other than the Proprietary Funds, have been recorded as an expenditure of the fund from which the expenditure was made and have been recorded as an asset in the General Fixed Asset Account Group at cost or estimated historical cost. Public domain general fixed assets consisting of curbs and gutters, streets and sidewalks, drainage systems and lighting systems (“infrastructure”) are not capitalized. No depreciation has been provided on general fixed assets.

Proprietary Funds – Land improvements, buildings, leasehold and building improvements, and equipment and furniture of the proprietary fund type are recorded at historical cost. No value has been assigned to the land upon which the Health Facilities are located.

Depreciation is provided over the estimated useful life of each class of assets. The estimated useful lives are as follows:

Land improvements	5 to 63 years
Buildings	40 to 100 years
Leasehold and building improvements	10 to 68 years
Equipment and furniture	3 to 25 years

Depreciation for all Health Facilities other than Cook County Hospital is computed on the straight-line method except for assets acquired prior to August 1, 1970, which use the double-declining balance method. Cook County Hospital depreciation is calculated using the 150% declining-balance method.

During fiscal year 1990, the County purchased the property known as Provident Hospital from the U.S. Department of Housing and Urban Development for \$1. The purchase agreement restricts the use of the property to a “general public hospital or other public health care facility for a period of 50 years” or the remaining useful life of the property. Additional restrictions exist related to the distribution of proceeds from any sale of the property.

At November 30, 2001, the County was in the process of numerous construction and renovation projects at the various Health Facilities’ sites. Expenditures from other County funds for equipment and construction in progress amounted to \$156,751,886 for the year ended November 30, 2001, and are included in the Enterprise Fund’s equity.

## **l. Vacation and Sick Leave**

Governmental and Enterprise Funds – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years’ vacation. Accumulated vacation leave is due to the employee, or employee’s beneficiary, at the time of termination or death. Accrued vacation leave is recorded as a liability in the individual funds when incurred.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Forest Preserve District Fund – District employees are granted vacation and sick leave as follows:

- (1) Employees can generally carry over a portion or all of vacation earned in one year to the following year. In the event of death, retirement or termination, other than by discharge for cause, unused vacation is usually paid to the employee or the employee's beneficiary. The payment often provides for partial vacation credits earned in the current year.
- (2) Full-time employees usually earn eight hours of sick leave for each month worked. Non-Union employees have the discretion to accumulate a maximum of 960 hours (120 days) of sick leave. Union employees have the discretion to accumulate a maximum of 1,400 hours (175 days) of sick leave. All rights for compensation for sick leave terminate when an employee severs employment with the District. Since sick pay is not vested, a provision for accumulated sick pay is not provided.

The District considers all compensated absences as long term in nature and therefore records all liability provisions in the Long-Term Obligations Account Group. The District had \$4,218,291 in accumulated unpaid vacation and other employee benefits at December 31, 2000.

#### **m. Self-Insurance/Other Contingencies**

County – The County (except for the Forest Preserve District Fund discussed below) self-insures all risks, including workers' compensation, general, automobile insurance and other liability. The County is a defendant in lawsuits alleging work-related injuries, highway cases and other claims in which it is involved. Cases related to these areas are in various stages of the legal process.

The County engages an external actuary to provide an actuarial estimate of its liabilities for self-insured expenses. The liability recorded reflects a 6% discount factor. If the discounted estimate were not used, the ultimate liability for the self-insured programs would be approximately \$81 million higher than the amount recorded in the financial statements at November 30, 2001.

During fiscal year 2001, the County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claims made basis and provides a policy maximum of \$10 million of coverage for settlements in excess of \$10 million or for the excess of settlements in the aggregate over \$25 million for all claims covered by the policy. The liability recorded as of November 30, 2001, reflects the estimated discounted effect of approximately \$4.1 million for the claims expected to be covered by the policy.

The County funds its self-insurance liabilities, including those of the Health Facilities, on a current basis and has the authority to finance such liabilities through the levy of property taxes. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded at November 30, 2001, are adequate to provide for potential losses resulting from medical malpractice, workers' compensation and general liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on

facts known at the current time, however, the discovery of additional information concerning specific cases could affect estimated costs in the future.

For the fiscal year ended November 30, 2001, amounts charged by the self-insurance fund to other County funds relating to workers' compensation are reported as revenues to the self-insurance fund and expenditure/expenses of the fund charged. Also included in revenue are proceeds totaling approximately \$45.3 million from a settlement with the Federal government relating to property tax and penalty assessments on certain Federal buildings from 1977 through 1993

The following table describes the activity during fiscal years 2000 and 2001 for the primary classifications of liabilities (in millions):

Type	Balance at Nov. 30, 1999	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	Balance at Nov. 30, 2000	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	Balance at Nov. 30, 2001
Medical Malpractice	\$142.3	\$(36.9)	\$36.2	\$141.6	\$(30.3)	\$59.7	\$171.0
Workers Compensation	39.6	(9.8)	8.0	37.8	(10.4)	9.5	36.9
General	8.0	(0.8)	(3.3)	3.9	(1.3)	2.0	4.6
Automobile	3.0	(0.4)	(1.3)	1.3	(0.3)	2.1	3.1
Claim Expense Reserves	1.7	--	6.7	8.4	--	(2.2)	6.2
Other	39.3	(14.2)	16.6	41.7	(20.1)	11.0	32.6
Total Internal Service Fund Claims Liability	<u>\$233.9</u>	<u>\$(62.1)</u>	<u>\$62.9</u>	<u>\$234.7</u>	<u>\$(62.4)</u>	<u>\$82.1</u>	<u>\$254.4</u>

Forest Preserve District Fund – The Forest Preserve District is self-insured for the following various claims:

- Casualty and public liability claims
- Automobile liability
- Property and contents
- Workers' compensation claims
- Employees' health insurance (reimbursed to a provider on a cost plus basis)

The District recognizes the liability for such claims in the General Long-Term Obligations Account Group when the amount of the expenditure is measurable, i.e., when agreement is acquired both as to the issue of liability and the dollar amount. The Special Revenue-General Fund's expenditure recognition for insurance claims (included in "fixed charges" on the combined statement of revenue, expenditures and changes in fund balances) is the fiscal year's cash disbursement adjusted for a 60-day accrual. The claims expenditure recognition for other funds is essentially a transfer from the Special Revenue - General Fund for the specific fund's budgeted amount.

The District's estimate of liabilities for tort claims is based on reserves established by the respective trial attorneys. Any matter in which the likelihood of loss is probable has been recorded in the General Long-Term Obligations Account Group. The

District has a policy of not estimating total future claims for workers' compensation claims; however, claims likely to be paid out have been estimated based on historical data and \$700,000 has been recorded in the General Long-Term Obligations Account Group.

The District has made its own determination, without the use of an enrolled actuary, of claims incurred but not reported at year-end. To date, the District has made no separate funding arrangement for these claims reserves. However, the District has the statutory authority to impose a tax levy for settlement bonds to satisfy major claims.

The District is subject to the State of Illinois Unemployment Compensation Act and has elected the reimbursing employer option for providing unemployment insurance benefits for eligible former employees. The District reimburses the State for claims paid by the State on a quarterly basis.

**n. Long-Term Obligations**

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of either the County as a whole or the Forest Preserve District as a whole and not of the individual constituent funds of either government. General obligation debt proceeds are used to finance Health Facilities' projects and accordingly, are not recorded in the Enterprise Fund. Unmatured obligations of the County and the Forest Preserve District are accounted for in the General Long-Term Obligations Account Group.

**o. Indirect Costs**

Indirect costs are charged to various federal programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures in those funds benefiting from the services provided and as reimbursements to the General Fund which provides the services.

**p. Cash and Cash Equivalents in the Statement of Cash Flows**

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of three months or less from the date of purchase to be cash equivalents. Restricted investments consist of investments with a maturity date greater than three months from the date of purchase.

**q. Use of Estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures, or expenses during the reporting period. Actual results could differ from those estimates.

**r. GASB Pronouncement**

In June 1999, the GASB issued Statement No. 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments" effective for periods beginning after June 15, 2001. Management is currently assessing the impact that the adoption of this standard will have on the County's future financial statements.



**s. “Memorandum Only” Total Columns**

“Memorandum Only” captions on combined statement total columns indicate that totals are presented for overview information purposes only. These columns do not purport to present financial position or results of operations for the County as a whole, and such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. BUDGETARY BASIS OF ACCOUNTING**

The accompanying Statements of Revenues, Expenditures and Encumbrances and Changes in Unreserved Fund Balance - Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting which differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements follow:

- a. Property tax levies and personal property replacement taxes (“PPRT”) are recognized as revenue in the budgetary statements in the year levied or the year replacement personal property taxes would have been levied. The operating statements prepared under GAAP recognize property tax levies as revenue in the subsequent year when they become available; PPRT are recognized when collected by the County.
- b. Expenditures related to specific property tax levies (i.e., pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- c. Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- d. Incurred obligations (i.e., accounts payable and accrued salaries) are recognized as expenditures when paid in the budgetary statements while the GAAP operating statements recognize these items when the related liability is incurred.
- e. Revenue is recognized when received in the budgetary statements, while the GAAP operating statements recognize these items when measurable and available for financing current obligations.

Reconciliation of the differences between the GAAP and budgetary operating statements for the year ended November 30, 2001, is set forth below:

	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>
Revenues and other financing sources over (under) expenditures and other financing uses - GAAP basis	\$ (8,021,697)	\$ 26,022,879	\$ 46,961,575
Effect of Nonbudgeted Special Revenue Funds	-	(1,311,456)	-
Effect of deferring 2001 property tax levy	8,058,320	(2,884,300)	8,089,581
Effect of accruing certain revenue	7,148,912	797,585	(1,121,670)
Effect of not including encumbrances as expenditures	(24,473,796)	(27,419,938)	-
Effect of recognizing incurred obligations at November 30, 2001	25,483,850	1,443,471	13,984,002
Revenues and other financing sources over (under) expenditures and encumbrances and other financing uses - budgetary basis	<u>\$ 8,195,589</u>	<u>\$ (3,351,759)</u>	<u>\$ 67,913,488</u>

### 3. CASH AND INVESTMENTS

The County's deposits and investments are categorized into one of three custodial credit risk categories:

1. Demand accounts or time deposits insured or collateralized with securities held by the County or its agent in the County's name. Investment securities insured, registered or held by the County or its agent in the County's name.
2. Demand accounts or time deposits collateralized with securities held by the pledging financial institution's trust department or its agent in the County's name. Investment securities held by the financial institution's trust department or its agent in the County's name.
3. Demand accounts or time deposits uncollateralized or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name. Investment securities held by the financial institution or its trust department or its agent but not in the County's name.

	(1)	(2)	(3)	Bank or Fair Value	Carrying Amount
Deposits -					
Demand	\$ 284,528,512	\$ 22,334,571	\$ 11,474,302	\$ 318,337,385	\$ 474,035,812
Time	869,976,009	520,256	970,362	871,466,627	871,234,747
Investments -					
U.S. Treasury obligations	1,159,992,272	-	-	1,159,992,272	1,159,992,272
Corporate bonds	676,594,759	-	-	676,594,759	676,594,759
Common and preferred stocks	2,114,462,750	-	-	2,114,462,750	2,114,462,750
Money market mutual funds	153,150,345	-	-	153,150,345	153,150,345
Repurchase agreements	86,532,974	-	-	86,532,974	86,532,974
Totals	<u>\$ 5,345,237,621</u>	<u>\$ 22,854,827</u>	<u>\$ 12,444,664</u>	<u>\$ 5,380,537,112</u>	<u>\$ 5,536,003,659</u>
Investments not categorized -					
Deferred Compensation				(3,248,006)	(3,248,006)
IPTIP				109,949,555	109,949,555
Clerk of Circuit Court				933,643	933,643
Public Guardian Fund				36,313,321	36,313,321
Mutual funds				1,184,269,644	1,184,269,644
Limited partnerships				198,777,222	198,777,222
Unsettled trades				(48,398,574)	(48,398,574)
				<u>\$ 6,859,133,917</u>	<u>\$ 7,014,600,464</u>
Reconciliation to balance sheet -					
Cash and investments					\$ 6,967,698,832
Cash and investments with trustees					46,901,007
Cash and investments with paying and escrow agents and trustees					625
					<u>\$ 7,014,600,464</u>

The majority of the County's investments either have a maturity date of less than one year or are not held for investment purposes. As a result, the County carries these investments at amortized cost. Equity investments held by the Public Guardian's agency fund are carried at fair value. Pension plan investments are carried at fair value.

#### 4. INDIVIDUAL FUND DISCLOSURES

##### Interfund Transfers

The following individual interfund operating transfers were made during the year:

	In	Out
General Fund -		
Motor Fuel Tax Fund	\$27,000,000	\$ -
Motor Fuel Tax Illinois First Fund	361,093	-
Election Fund	243,142	-
County Law Library Fund	1,199,788	2,500,000
Animal Control Fund	354,637	-
County Recorder Document Storage System Fund	62,560	-
County Clerk Automation Fund	58,291	-
Circuit Court Document Storage Fund	659,614	-
Circuit Court Automation Fund	348,575	-
County Emergency Telephone System Fund	83,192	-
Adult Probation Services Fund	364,765	-
Social Service Probation Fund	169,958	-
Treasurer Tax Sales Automation Fund	79,507	-
Other Non-Budgeted Special Revenue Funds	13,739	-
Cook County Hospital Fund	-	10,841,716
Corporate Working Cash Fund	3,000,000	-
Public Safety Working Cash Fund	13,000,000	-
	<u>46,998,861</u>	<u>13,341,716</u>
Special Revenue Funds -		
Motor Fuel Tax - General Fund	-	27,000,000
Motor Fuel Tax - Circuit Court Automation	-	1,500,000
Motor Fuel Tax Illinois First Fund - General Fund	-	361,093
Election - General Fund	-	243,142
County Law Library - General Fund	2,500,000	1,199,788
Animal Control - General Fund	-	354,637
County Recorder Document Storage System - General Fund	-	62,560
County Clerk Automation - General Fund	-	58,291
Circuit Court Document Storage - General Fund	-	659,614
Circuit Court Automation - Motor Fuel Tax Fund	1,500,000	-
Circuit Court Automation - General Fund	-	348,575
County Emergency Telephone System Fund - General Fund	-	83,192
Adult Probation Services - General Fund	-	364,765
Social Service Probation - General Fund	-	169,958
Treasurer Tax Sales Automation Fund - General Fund	-	79,507
Forest Preserve District - General - Capital Project	1,144,868	-
Forest Preserve District - Real Estate - Capital Project	-	-
Other Non-Budgeted Special Revenue Funds - General Fund	-	13,739
	<u>5,144,868</u>	<u>32,498,861</u>
Debt Service Funds -		
Forest Preserve District Fund - Capital Project	-	1,162,364

Capital Project Funds -		
Government Management and Supporting Services -		
Capital Project Fund	40,000,000	10,000,000
Protection of Health - Capital Project Fund	-	30,000,000
Forest Preserve District Fund - Special Revenue Fund	-	1,144,868
Forest Preserve District Fund - Debt Services Fund	1,162,364	-
	<u>41,162,364</u>	<u>41,144,868</u>
Enterprise Funds -		
Cook County Hospital - General Fund	<u>10,841,716</u>	<u>-</u>
Trust & Agency -		
Corporate Working Cash Fund - General Fund	-	3,000,000
Public Safety Working Cash Fund - General Fund	-	13,000,000
	<u>-</u>	<u>16,000,000</u>
 Total all funds	 <u>\$104,147,809</u>	 <u>\$104,147,809</u>

### Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at November 30, 2001 are as follows:

Fund	Interfund Receivables	Interfund Payables
General Fund -		
Corporate Account	\$ 14,270,996	\$ -
Public Safety Account	7,281,013	-
	<u>21,552,009</u>	<u>-</u>
Special Revenue Funds -		
Motor Fuel Tax	11,433,284	-
Annuity and Benefit	-	2,997,087
County Law Library	249,633	-
County Recorder Document Storage System	41,757	-
Circuit Court Document Storage	280,026	-
Circuit Court Automation	301,372	-
Circuit Court Dispute Resolution	18,053	-
County Emergency Telephone System	-	680,025
Chief Judge Juvenile Justice	-	1,067,514
Cook County Lead Poisoning Prevention	14,227,665	26,230
Forest Preserve District - General	1,610,519	22,294,470
Forest Preserve - Real Estate Acquisition	3,063,431	330,520
Governmental Grants	12,633,577	12,633,577
	<u>43,859,317</u>	<u>40,029,423</u>
Debt Service Fund -		
Forest Preserve District	<u>4,342,566</u>	<u>-</u>
	<u>4,342,566</u>	<u>-</u>
Capital Project Funds -		
Transportation	2,348,931	-
Government Management and Supporting Services	22,599,877	115,635,065

Protection of Health	52,629,848	-
Corrections	13,322,233	-
Courts	15,993,285	-
Forest Preserve District	6,881,971	2,964,234
	<u>113,776,145</u>	<u>118,599,299</u>
Enterprise Funds - Health Facilities	<u>5,158,637</u>	<u>-</u>
Internal Service Fund	<u>-</u>	<u>18,246,315</u>
Trust and Agency Funds -		
Pension Trust Funds -		
County Employees' and Officers' Annuity and Benefit Fund of Cook County	88,675	3,139,350
Forest Preserve District Employees' Annuity and Benefit Fund of Cook County	-	160,938
Expendable Trust/Working Cash Funds -		
Forest Preserve District	11,500,000	-
Agency Funds -		
Clerk of the Circuit Court	-	7,813,730
County Sheriff	246,194	556,210
County Treasurer	-	14,325,241
Forest Preserve District	-	2,727,887
Public Administrator	-	6,351
Other Departments	-	547,822
	<u>11,834,869</u>	<u>29,277,529</u>
Total	<u>\$ 200,523,543</u>	<u>\$ 206,152,566</u>

Interfund receivables do not equal interfund payables by a net amount of \$5,629,023 due to different fiscal year-ends of the County and the Pension Trust Funds.

## 5. FIXED ASSETS

### Governmental Funds

The County obtained an independent, third-party inventory of its general fixed assets as of November 30, 2001. The following is a summary of the components of the General Fixed Assets Account Group at November 30, 2001, with the net change representing fiscal 2001 activity and the changes needed to adjust the beginning fixed asset balances to the ending inventory:

	<b>Balance Nov. 30, 2000</b>	<b>Net Change</b>	<b>Balance Nov. 30, 2001</b>
Land and improvements	\$ 191,437,635	\$ 190,632,644	\$ 382,070,279
Buildings	1,115,545,725	(97,805,051)	1,017,740,674
Vehicles	37,897,507	22,246,296	60,143,803
Equipment and furniture	121,619,699	1,394,570	123,014,269
Total property and equipment	1,466,500,566	116,468,459	1,582,969,025
Construction in progress	330,651,169	(326,348,784)	4,302,385
	<u>\$1,797,151,735</u>	<u>\$ (209,880,325)</u>	<u>\$1,587,271,410</u>

Information regarding general fixed assets by function and activity, schedule of changes of general fixed assets by function and activity and source of funding is not available.

### Enterprise Funds

The following is a summary of the changes in property and equipment for the Enterprise Fund for the year ended November 30, 2001:

	<b>Balance Nov. 30, 2000</b>	<b>Additions</b>	<b>Write-Offs/ Retirements Transfers</b>	<b>Balance Nov. 30, 2001</b>
Land improvements	\$ 11,040,174	\$ -	\$ -	\$ 11,040,174
Buildings	238,820,602	8,449,936	-	247,270,538
Leasehold and building Improvements	148,157,652	-	(1,212,102)	146,945,550
Equipment and furniture	164,319,149	26,145,762	(45,031)	190,419,880
Total property and Equipment	562,337,577	34,595,698	(1,257,133)	595,676,142
Construction in progress	282,207,397	123,639,184	-	405,846,581
	844,544,974	158,234,882	(1,251,133)	1,001,522,723
Accumulated depreciation	(412,354,737)	(25,982,695)	45,031	(438,292,401)
Net property and equipment	<u>\$ 432,190,237</u>	<u>\$132,252,187</u>	<u>\$ (1,212,102)</u>	<u>\$ 563,230,322</u>

## 6. OPERATING LEASES

The County is committed under three leases for data processing equipment and Health Information System services. These leases are considered for accounting purposes to be noncancelable operating leases. Lease expenditures for the year ended November 30, 2001, amounted to \$6,200,624. Future minimum lease payments for this lease are as follows:

<b>Fiscal Year Ending</b>	<b>Amount</b>
2002	5,543,892
2003	3,815,892
Total	<u>\$9,359,784</u>

## 7. LONG-TERM DEBT

### General Obligation Bonds

The County has various general obligation, serial and term bond issues outstanding. The following summarizes the activity of these issues for the year ended November 30, 2001:

Bonds outstanding, November 30, 2000	\$1,799,990,000
Bonds issued	375,000,000
Bonds retired	(54,080,000)
Bonds outstanding, November 30, 2001	<u>\$2,120,910,000</u>

Debt Service Funds are maintained for retirement of bonded debt. Property tax receipts for bonds issued prior to 1992 are deposited into a cash escrow account, and property tax receipts for bonds issued in 1992 and thereafter are deposited with a bond trustee, both for subsequent payment of the principal and interest. The annual requirements to retire all bonds outstanding at November 30, 2001, are detailed as follows:

<b>Fiscal Year</b>	<b>Total Principal</b>	<b>Total Interest</b>	<b>Total Requirements</b>
2002	58,200,000	95,610,511	153,810,511
2003	59,675,000	90,421,706	150,096,726
2004	53,105,000	97,145,341	150,250,341
2005	52,745,000	104,114,283	156,859,283
2006	57,435,000	101,127,509	158,562,509
2007	63,270,000	97,882,600	161,152,600
2008	62,770,000	94,339,274	157,169,274
2009	66,145,000	91,033,473	157,178,473
2010	76,655,000	87,149,661	163,804,661
2011	75,560,000	82,925,489	158,485,489
2012	77,930,000	78,600,389	156,530,389
2013	84,005,000	74,427,660	158,432,660
2014	88,785,000	69,682,101	158,467,101
2015	93,755,000	64,709,001	158,464,001
2016	98,620,000	59,813,782	158,433,782
2017	99,830,000	54,651,406	154,481,406
2018	105,025,000	49,447,281	154,472,281
2019	110,470,000	43,971,250	154,441,250
2020	116,250,000	38,174,019	154,424,019
2021	122,285,000	32,106,569	154,391,569
2022	128,630,000	25,687,138	154,317,138
2023	53,435,000	19,063,825	72,498,825
2024	42,245,000	16,367,675	58,612,675
2025	44,360,000	14,229,800	58,589,800
2026	46,580,000	11,984,894	58,564,894
2027	48,915,000	9,627,638	58,542,638
2028	51,380,000	7,122,538	58,502,538
2029	26,230,000	4,491,175	30,721,175
2030	27,565,000	3,114,100	30,679,100
2031	29,055,000	1,598,025	30,653,025
<b>Total</b>	<b>\$2,120,910,000</b>	<b>\$1,620,680,133</b>	<b>\$3,741,590,133</b>



General obligation bonds outstanding at November 30, 2001, are composed of the following:

1990 County serial bonds of \$144,210,000, due in annual installments of \$1,160,000 to \$11,790,000 through November 1, 2007; interest at 6.5% to 7.3%	\$ 33,035,000
1992A County bonds of \$211,740,000; \$71,855,000 serial bonds due in annual installments of \$3,905,000 to \$6,035,000 through November 15, 2007; interest at 3.5% to 6.5%; \$14,000,000 of 6.5% term bonds due November 15, 2010; \$22,815,000 of 6.5% term bonds due November 15, 2012; and \$103,070,000 of 6.6% term bonds due November 15, 2022	4,400,000
1992B County bonds of \$210,045,000; \$52,265,000 serial bonds due in annual installments of \$3,350,000 to \$5,715,000 through November 15, 2004, interest at 2.9% to 5.75%; \$16,100,000 of 5.75% term bonds due November 15, 2007; \$12,500,000 of 6% term bonds due November 15, 2009, \$38,470,000 of 6% term bonds due November 15, 2014, \$29,295,000 of 6% term bonds due November 15, 2017, and \$61,415,000 of 5.5% term bonds due November 15, 2022	66,520,000
1992C County bonds of \$159,835,000, due in annual installments of \$260,000 to \$31,185,000 through November 15, 2009, interest at 2.9% to 6%	95,450,000
1993A County bonds of \$235,000,000; \$100,445,000 serial bonds due in annual installments of \$2,125,000 to \$13,780,000 through November 15, 2008; interest at 2.75% to 5.4%; \$20,000,000 of 5.375% term bonds due November 15, 2012; and \$114,555,000 of 5% term bonds due November 15, 2023	120,040,000
1993B County bonds of \$260,480,000; \$164,535,000 serial bonds due in annual installments of \$1,730,000 to \$26,340,000 through November 15, 2010; interest at 2.25% to 5.4%; \$20,365,000 of 5.375% term bonds due November 15, 2012; and \$75,580,000 of 5.375% term bonds due November 15, 2018	226,470,000
1996 County bonds of \$486,345,000; \$281,920,000 serial bonds due in annual installments of \$450,000 to \$25,370,000 through November 15, 2016; interest at 4.9% to 6.5%; \$204,425,000 of 5.875% term bonds due November 15, 2014	190,745,000
1997A County bonds of \$206,400,000; \$134,500,000 serial bonds due in annual installments of \$625,000 to \$26,740,000 through November 15, 2019; interest at 5% to 6.25%; \$71,900,000 of 5.625% term bonds due November 15, 2022	206,400,000
1997B County serial bonds of \$74,535,000 due in annual installments of \$345,000 to \$10,440,000 through November 15, 2017; interest at 4% to 5.125%	73,835,000
1998A County bonds of \$281,965,000; \$129,510,000 serial bonds due in annual installments of \$1,060,000 to \$29,700,000 through November 15, 2018; interest at 4% to 5%; \$152,455,000 of 5% term bonds due November 15, 2022	279,365,000
1999A County bonds of \$329,655,000; \$132,380,000 serial bonds due in annual installments of \$11,090,000 to \$17,040,000 through November 15, 2019; interest at 5% to 5.25%; \$77,110,000 of 5% term bonds due November 15, 2023; \$120,165,000 of 5% term bonds due November 15, 2028	329,655,000
1999B County bonds of \$80,485,000; \$80,485,000 serial bonds due in annual installments of \$350,000 to \$26,520,000 through November 15, 2012; interest at 4% to 5.125%	79,775,000
2001A County bonds of \$375,000,000; \$159,315,000 serial bonds due in annual installments of \$1,060,000 to \$15,010,000 through November 15, 2022; interest at 5.0% to 5.5%; \$84,150,000 of 5.125% term bonds due November 15, 2026; \$74,915,000 of 5.25% term bonds due November 15, 2029; and \$56,620,000 of 5.50% term bonds due November 15, 2031	375,000,000
Total County general obligation bonds	<u>2,080,690,000</u>
1993 Forest Preserve District bonds of \$25,120,000; \$17,425,000 serial bonds due in annual installments of \$755,000 to \$3,020,000 through November 1, 2008, interest at 3% to 5.5%; and \$7,695,000 5.6% term bonds due November 1, 2014	16,645,000
1996 Forest Preserve District bonds of \$25,540,000; \$13,900,000 limited tax bonds due in annual installments of \$255,000 to \$9,010,000 through November 1, 2016; interest at 4.1% to 5.8%; \$11,640,000 of 4.1% to 5.8% term bonds due November 1, 2016	23,575,000
Total Forest Preserve District general obligation bonds	<u>40,220,000</u>
Total General Obligation bonds	<u><u>\$2,120,910,000</u></u>

On February 22, 2001, the County issued its \$375 million Series 2001A General Obligation bonds to finance the costs of certain capital improvement projects, including the purchase of capital equipment, and to redeem the County's \$110.5 million Series 1996 General Obligation Variable Rate Demand Bonds due December 1, 2001.

In prior years, the County defeased certain outstanding general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account and the defeased bonds are not included in the County's general purpose financial statements. As of November 30, 2001, the amount of defeased general obligation bonds outstanding was \$608,850,000.

### **General Obligation Variable Rate Demand Bonds**

On December 3, 1996, the County Board, acting in the exercise of its "home rule" powers, approved a general obligation Variable Rate Demand Bond for the purpose of financing the purchase and the construction of certain County capital improvement projects. On February 22, 2001, the County issued its \$375 million Series 2001A General Obligation Bonds, of which \$110.5 million was deposited into the capital projects funds and used to redeem the County's Series 1996 General Obligation Variable Rate Demand Bonds. Interest on the bonds was paid out of the Capital Projects Fund.

## **8. OTHER LONG-TERM OBLIGATIONS**

### **Property Tax Objections**

The County makes refunds of property taxes collected in error and other refunds relating to settlements of prior-year property tax objection suits. Property tax objection suits have been resolved in court for tax levy years up to 1993. As of November 30, 2001, there are no significant unpaid settlements for the General and Health Facilities Funds relating to tax levy years up to 1993. According to the Cook County State's Attorney, similar suits have been filed for tax years 1994-2000. The County has estimated probable amounts payable relating to such years for which suits have been filed but are not settled. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and refunds are payable from (a) previous property tax collections which have not been distributed to the County and are held by the Cook County Treasurer specifically for the payment of settled amounts and refunds and (b) future collections of property taxes.

The amount, exclusive of \$6,708,668 recorded as a liability in the Health Facilities Funds, of unpaid settlements and estimated future settlements and refunds, net of amounts held by the County Treasurer, is \$18,061,414 at November 30, 2001, and has been recorded in the General Long-Term Obligations Account Group since payments will be made from property tax collections (including amounts from prior tax levy years) made subsequent to the fiscal year-end.

The following summarizes the activity of property tax objections during the year ended November 30, 2001:

	<b>Enterprise Funds</b>	<b>General Long-Term Obligations Account Group</b>
Property tax objection liability, November 30, 2000	\$ 7,105,931	\$17,896,956
Current year activity, net	<u>(397,263)</u>	<u>164,458</u>
Property tax objection liability, November 30, 2001	<u><u>\$ 6,708,668</u></u>	<u><u>\$18,061,414</u></u>

In the opinion of County management, the amount recorded is adequate to reflect future payments relating to prior tax levy years.

### **Compensated Absences and Provision for Settlement of Torts**

The following summarizes the activity of compensated absences and the provision for settlement of torts for the Forest Preserve District during the year ended November 30, 2001:

	<b>Tort Liability</b>	<b>Compensated Absences</b>
Balance at November 30, 2000	\$1,090,000	\$4,068,569
Current year activity, net	<u>(390,000)</u>	<u>149,722</u>
Balance at November 30, 2001	<u><u>\$700,000</u></u>	<u><u>\$4,218,291</u></u>

## **9. POSTRETIREMENT BENEFITS**

In addition to the pension benefits described in Note 10, the County provides, through its Pension Trust Fund, postretirement health care benefits to all retired employees of the County who meet the pension plan eligibility requirements. The Pension Trust Fund now fully and directly assumes validated claims for medical and hospitalization costs incurred by retirees and their dependents. These claims are no longer paid through the County's General Fund. Expenditures for postretirement health care benefits are recognized in the Pension Trust Funds as group hospital premiums which for the County and the Forest Preserve District were \$19,278,274 and \$831,815, respectively.

## **10. PENSION PLANS**

### **a. County Pension Plan**

The County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the Fund") was established on January 1, 1926 and is governed by legislation contained in the Illinois Compiled Statutes, particularly Chapter 40, Article 5/9. The Fund can be amended only by the Illinois Legislature. The County Employees' and Officers' Annuity and Benefit Fund is a single employer defined benefit pension plan with a defined contribution minimum. The Fund was created for the purpose of providing retirement, death and disability benefits for full-time employees of Cook

County and the dependents of such employees. The Fund is considered to be a component unit of Cook County and is included in the County's financial statements as a Pension Trust Fund. The financial statements of the Fund are audited by an independent public accountant and are the subject of a separate report. Copies of the Fund's report for the year ended December 31, 2000 are available upon request to the Pension Board.

The Statutes authorize a board of trustees (Retirement Board) of seven members to carry out the provisions of the Article. According to the Article, two members of the Board are ex-officio, four are to be elected by the employee members of the Fund, and one is to be elected by the annuitants of the Fund. The two ex-officio members are the Comptroller of Cook County or someone chosen by the Comptroller and the Treasurer of Cook County or someone chosen by the Treasurer. All members of the Retirement Board are fiduciaries with respect to the Fund, and are statutorily mandated to discharge their duties, as such, solely in the interest of the Fund's participants and beneficiaries.

The Board has the powers and duties required in the Article to collect all contributions due to the Fund, to invest the Fund's reserves, to have an annual audit, to appoint employees, to authorize or suspend payment of any benefit, and to have exclusive original jurisdiction in all matters relating to or affecting the Fund. The Board approves its own budget which is prepared by the administrative staff of the Fund. The Board is required annually to submit to the County Board of Cook County a detailed report of the financial affairs and status of the reserves of the Fund. Provisions in other articles of Chapter 40 require the Board to submit its annual audit and actuarial valuation reports to the State of Illinois Department of Insurance, as well as another detailed annual report, the form and content of which is specified by the Department of Insurance.

Employees of Cook County who have a position with the County are eligible for benefits. Covered employees are required to contribute 8.5% of their salary to the Fund. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). Cook County, for its employer's portion, is required by State Statutes to contribute an amount equal to 8% of each individual employee's salary as well as the remaining amounts necessary to finance the requirements of the Fund. The County's total contribution is limited to an amount not more than the total amount of contributions made by the employees to the Fund in the calendar year prior to the year for which annual applicable tax is levied, multiplied by 1.54. The source of funds for the County's contributions has been designated by State Statutes as the County's annual property tax levy.

The County Employees' and Officers' Annuity and Benefit Fund provides retirement as well as death and disability benefits. Employees age 50 and over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.2% for each of the first 20 years of credited service and 2.4% for each year thereafter to maximum benefit of 80% of the final average monthly salary. For retirement between age 50 and 60, the monthly retirement benefit is reduced  $\frac{1}{2}$  percent for each month the participant is under age 60. This reduction is waived for participants having 30 or more years of credited service.

The County payroll for employees covered by the Plan for the year ended December 31, 2000, was \$1,261,050,576. At December 31, 2000, the Plan membership consisted of the following:

Retirees and beneficiaries currently receiving benefits	<u>11,098</u>
Terminated employees entitled to benefits or a refund of contributions, but not yet receiving them	<u>8,129</u>
Current employees -	
Vested	12,161
Nonvested	<u>14,606</u>
Total	<u>26,767</u>

At December 31, 2000 investments in excess of 5% of the Fund's net assets consisted of the following:

Mutual funds:	
NTGI EB G/C Bond Index	\$326,713,495
NTGI EB U.S. Marketcap Equity Index	303,588,216

Employer contributions are funded primarily through a County tax levy which is currently limited when extended to an amount not to exceed an amount equal to the total contributions by the employees of the Fund made in the calendar year two years prior to the year for which the annual applicable tax is levied, multiplied by 1.54.

The current actuarial studies of the Fund dated June 25, 2001 for the year ended December 31, 2000 indicated a minimum annual contribution by the County to maintain the Fund on a minimum valuation basis to be \$211,188,714. This minimum annual contribution is based on an annual payroll of \$1,261,050,576 for 26,767 active members during 2000.

The Entry Age Normal Cost Method is the actuarial funding method used in determining the contributions necessary to accumulate sufficient assets to pay benefits when due. Under GASB 25, the initial unfunded liability that existed as of January 1, 1976 must be amortized over a period of forty years. This method of financing is termed Normal Cost Plus 40 Year Amortization Method. Previously, the Normal Cost Plus Interest Method was used in financing the unfunded liability. Under the Normal Cost Plus Interest Method, the unfunded liability was recognized but not amortized.

2000 contributions made to the Fund were less than the actuarial contribution requirements determined by an actuarial valuation as follows:

	<b>Amount</b>	<b>Percentage of covered Payroll</b>
Employer (County) contributions (1)	\$ 158,474,997	13.63%
Plan member (employee) contributions (2)	119,587,172	10.29
<b>Total</b>	<b>\$ 278,062,169</b>	<b>23.92%</b>
Covered payroll – prior year	<u>\$1,162,538,616</u>	

(1) Net tax levy by the County.

(2) Includes contributions made by the County on behalf of participants receiving disability.

Employer contributions have been determined as follows:

Actuarial valuation date	December 31, 2000
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar
Amortization period (remaining)	40 years (open period)
Asset valuation method	5 year Average Smoothed Market
Actuarial assumptions:	
Investment rate of return	8.0%
Projected salary increases:	
Inflation	3.5%
Seniority merit	2.0%
Postretirement benefit increases	3.0% compounded per year for employee and widow(er) annuitants
Postretirement health insurance	5.0% compounded per year

Six-year trend information may be found in the Annual Report of the Pension Trust Fund. The Annual Pension Cost is equal to the Actuarially Acquired Contribution. The Annual Pension Cost and related information for the three most recent fiscal years is as follows:

<b>Year Ended December</b>	<b>Employer Required Contribution, Normal Cost Plus 40 Year Level Dollar Amortization (ARC) (a)</b>	<b>Required Statutory Basis (1) (b)</b>	<b>Actual (2) (c)</b>	<b>Percent Of ARC Contributed (c/a)</b>	<b>Net Pension Obligation (NPO) (3)</b>
1998 (4), (5)	\$171,928,912	\$143,858,050	\$146,339,155	85.12%	\$(235,218,484)
1999	196,850,449	156,643,360	160,940,258	81.76	(202,328,934)
2000	190,557,579	154,617,030	158,474,997	83.16	(175,904,740)

(1) Tax levy by the County after 3.0% overall loss.

(2) Net tax levy by the County plus miscellaneous income.

(3) Negative balance as the County has no pension-related liability under GASB 27.

- (4) Changes in asset valuation, actuarial assumptions, employee benefits, and funding method result in changes to the expected employee and employer contributions. The scale of these changes will cause any comparison to prior years to have little practical meaning.
- (5) Beginning in 1998 estimates for employee contributions include estimated optional contributions.

**b. Forest Preserve District Pension Fund**

The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County was established on July 1, 1931 and is governed by legislation contained in the Illinois Compiled Statutes, particularly Chapter 40, Article 5/10. The Plan can be amended only by the Illinois Legislature. The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County is single employer defined benefit pension plan with a defined contribution minimum. The Fund was created for the purpose of providing retirement, death and disability benefits for full-time employees of the Forest Preserve District of Cook County, Illinois (Forest Preserve District) and the dependents of such employees. The Fund is considered to be a component unit of the Forest Preserve District of Cook County, Illinois and is included in the Forest Preserve District's financial statements for the year ended December 31, 2000 as a pension trust fund. The financial statements of the Fund are audited by an independent public accountant and are the subject of a separate report. Copies of the Fund's report are available upon request to the Pension Board.

The Statutes authorize a board of trustees (Retirement Board) of seven members to carry out the provisions of the Article. According to the Article, two members of the Board are ex-officio, four are to be elected by the employee members of the Fund, and one is to be elected by the annuitants of the Fund. The two ex-officio members are the Comptroller of Cook County or someone chosen by the Comptroller and the Treasurer of Cook County or someone chosen by the Treasurer. All members of the Retirement Board are fiduciaries with respect to the Fund, and are statutorily mandated to discharge their duties, as such, solely in the interest of the Fund's participants and beneficiaries.

The Board has the powers and duties required in the Article to collect all contributions due to the Fund, to invest the Plan's reserves, to have an annual audit, to appoint employees, to authorize or suspend payment of any benefit, and to have exclusive original jurisdiction in all matters relating to or affecting the Fund. The Board is required annually to submit to the Forest Preserve District Board of Cook County a detailed report of the financial affairs and status of the reserves of the Fund. Provisions in other articles of Chapter 40 require the Board to submit its annual audit and actuarial valuation reports to the State of Illinois Department of Insurance, as well as another detailed annual report, the form and content of which is specified by the Department of Insurance.

Employees of the Forest Preserve District are eligible for benefits. Covered employees are required to contribute 8.5% of their salary to the Fund. If any employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant.) The Forest Preserve District for its employer's portion, is required by State Statutes to contribute an amount equal to 8% of each individual employee's salary as well as the remaining amounts necessary to finance the requirements of the Fund. The Forest Preserve District's total contribution is limited to an amount not more than the total amount of contributions made by the employees to the Fund in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the Forest Preserve District's contributions has been designated by State Statutes as the District's annual property tax levy.

The Forest Preserve District Employees' Annuity and Benefit Fund provides retirement as well as death and disability benefits. Employees age 50 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.2% for each of the first 20 years of credited service and 2.4% for each year thereafter to a maximum benefit of 80% of the final average salary. For retirement between age 50 and age 60, the monthly retirement benefit is reduced ½ percent for each month the participant is under age 60. This reduction is waived for participants having 30 or more years of credited service.

The Forest Preserve District's payroll for employees covered by the Plan for the year ended December 31, 2000 was \$32,211,624. At December 31, 2000, membership in the Fund was as follows:

Retirees and beneficiaries currently receiving benefits	<u>383</u>
Current employees -	
Vested	402
Nonvested	<u>483</u>
Total	<u>885</u>

At December 31, 2000 investments in excess of 5% of the Fund's net assets consisted of the following:

Mutual funds:	
NTGI G/C Bond Index	\$13,464,355
NTGI U.S. Marketcap Equity Index	15,517,450

Employer contributions are funded primarily through a Forest Preserve District tax levy which is currently limited when extended to an amount not to exceed an amount equal to the total contributions by the employees to the Fund made in the calendar year two years prior to the year for which the annual applicable tax is levied, multiplied by 1.30.

The current actuarial studies of the Fund dated June 25, 2001 for the year ended December 31, 2000 indicated a minimum annual contribution by the Forest Preserve District to maintain the Fund on a minimum valuation basis to be \$4,816,346. This minimum annual contribution based on an annual payroll of \$32,211,624 for 885 active members during 2000.

The entry Age Normal Cost Method is the actuarial funding method used in determining the contributions necessary to accumulate sufficient assets to pay benefits when due. Under GASB 25, the initial unfunded liability that existed as of January 1, 1976 must be amortized over a period of forty years. This method of financing is termed Normal Cost Plus 40 Year Amortization Method. Previously, the Normal Cost Plus Interest Method was used in financing the unfunded liability. Under the Normal Cost Plus Interest Method, the unfunded liability was recognized but not amortized.

2000 contributions made to the Fund were less than the actuarial contribution requirements determined by an actuarial valuation, as follows:



	<u>Amount</u>	<u>Percentage of Current Covered Payroll</u>
Employer (District) contributions (1)	\$ 3,355,316	11.35%
Employee contributions (2)	3,064,171	10.36
Total	<u>\$ 6,419,487</u>	<u>21.71%</u>
Covered payroll – prior year	<u>\$32,211,624</u>	

- (1) Tax levy by the Forest Preserve District.  
(2) Includes contributions made by the Forest Preserve District on behalf of participants receiving disability.

Employee contributions have been determined as follows:

Actuarial valuation date	December 31, 2000
Actuarial cost method	Entry Age Normal
Amortization method	Level Dollar
Amortization period (remaining)	40 years (open period)
Asset valuation method	5 year Average Smoothed Market
Actuarial assumptions:	
Investment rate of return	8.0%
Projected salary increases:	
Inflation	3.5%
Seniority merit	2.0%
Postretirement benefit increases	3.0% compounded per year for employee and widow(er) annuitants
Postretirement health insurance	5.0% compounded per year

Six-year trend information may be found in the Annual Report of the Forest Preserve Pension Trust Fund. The Annual Pension Cost is equal to the Actuarially Acquired Contribution. The Annual Pension Cost and related information for the three most recent fiscal years is as follows:

Year Ended December	Employer Required Contribution, Normal Cost Plus 40 Year Level Dollar Amortization (ARC) (a)	Required Statutory Basis (1) (b)	Actual (2) (c)	Percent of ARC Contributed (c/a)	Net Pension Obligation (NPO) (3)
1998 (4), (5)	\$3,039,736	\$3,410,486	\$3,410,493	112.20%	\$(10,085,116)
1999	3,713,401	3,639,020	3,895,087	104.89	(10,548,656)
2000	3,741,475	3,402,630	3,355,316	89.68	(10,329,456)

- (1) Tax levy by the Forest Preserve District after 1.8% overall loss (2.7% overall loss in 1998).
- (2) Net tax levy by the Forest Preserve District plus miscellaneous income.
- (3) Negative balance as the District has no pension related liability under GASB 27.
- (4) Changes in asset valuation, actuarial assumptions, employee benefits, and funding method result in changes to the expected employee and employer contributions. The scale of these changes will cause any comparison to previous years to have little practical meaning.
- (5) Beginning in 1998 estimates for employee contributions include estimated optional contributions.

## 11. DEFICIT FUND BALANCES

The following details unreserved deficit fund balances at November 30, 2001 (December 31, 2000, for the Forest Preserve District):

Special Revenue Funds -	
Forest Preserve District - General	\$(17,183,576)
Chief Judge Juvenile Justice	(649,462)
Cook County Lead Poisoning Prevention	(36,671)
Capital Project Funds -	
Government Management and Supporting Services	(89,600,380)
Internal Service Fund -	
Self Insurance	<u>(264,970,913)</u>

The deficit in the Special Revenue Funds – Forest Preserve District – General Fund is caused by recognizing property tax levies in the year when they become available as required by GAAP. Current-year operations of the funds are financed through loans from the working cash fund. Refer to footnote 19 for discussion of the residual equity transfer from the County to the Forest Preserve District.

The deficits in the Special Revenue Funds – Chief Judge Juvenile Justice and Cook County Lead Poisoning Prevention Funds will be financed through future revenues.

The deficit in the Capital Projects Funds will be financed through future bond issues.

The deficit in the Internal Service Fund will be financed through future bond issuances and other sources.

## 12. CONTRIBUTED CAPITAL

The County has contributed the construction and acquisition of significant capital assets to the operations of the Health Facilities. Beginning in fiscal year 2001, the County and the Health Facilities implemented GASB Statement No. 33 and recorded capital contributions as revenue rather than additions to contributed capital. Depreciation and amortization are recorded against the contributed capital accounts. Total contributions in 2001 were \$156,751,886. A reconciliation of the Health Facilities contributed capital account is as follows:

Balance, November 30, 2000	\$497,054,329
2001 depreciation	(23,684,221)
Balance, November 30, 2001	<u>\$ 473,370,108</u>

### 13. NON-GOVERNMENTAL LIMITED OBLIGATION DEBT ISSUES

The following information represents outstanding limited obligation non-government debt issues which bear the name of the County. These debt issues are not obligations of the County.

#### Mortgage Revenue Bonds

In prior years, the County issued mortgage revenue bonds relating to lending programs secured by first mortgage loans on eligible residences. The bonds do not represent a liability of the County.

#### Industrial Development Bonds

As of November 30, 2001, the County had participated in 4 Industrial Development Bond issues for the purpose of assisting private developers in financing various capital projects:

Issue Date	Amount	Description
June 1, 1996	\$25,680,000	The County of Cook, Illinois Revenue Bonds, Series 1996 (Jewish Federation of Metropolitan Chicago Projects)
June 27, 2000	\$2,500,000	The County of Cook, Illinois Industrial Development Bonds, (Kenneth Properties, L.L.C. Project) Series 2000
August 16, 2000	\$3,000,000	The County of Cook, Illinois Industrial Development Bonds (128 <sup>th</sup> Street Limited Partnership Project) Series 2000
July 2, 2001	\$4,755,000	The County of Cook, Illinois Industrial Development Bonds, Series 2001 (Little Lady Foods, Inc. Project)

These bonds, and the related interest, are solely payable from revenues arising from the capital projects. The bonds and interest therein do not constitute an indebtedness of the County.

### 14. CONTINGENT LIABILITIES

The County participates in a number of Federal and State grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. In management's opinion, expenditures that may be disallowed because of the grantors' audits would not be material.

### 15. FOREST PRESERVE FUNDS

#### Capital Projects (Construction and Development) Funds

State Statutes permit the Capital Projects (Construction and Development) Funds to spend the proceeds of a tax levy over a five-year period. The fund balance available for other purposes includes the unexpended appropriation of 1996 to 2000 tax levies. Any unexpended appropriation at the end of five years is transferred to the General (Corporate) Fund.

## **16. HEALTH FACILITIES FUNDS**

Certain expenses incurred by various departments of the County in the operation of the Health Facilities have been recorded in the financial statements of the Health Facilities (e.g., Data Processing, Purchasing and Auditing) as an expense, with a corresponding credit to operating transfer in for the subsidy. These expenses amounted to \$10,841,716 in fiscal year 2001 and are also included as expenditures of the General Fund. Since the allocation of these expenditures between the functions of the General Fund is not known, total expenditures are reduced on the accompanying combined statement of revenues, expenditures and changes in fund balance by the line item entitled "Amounts incurred in the above accounts for the Enterprise Fund" with an offsetting debit to operating transfer out. These expenses are included in the cost reimbursement reports submitted by the Health Facilities to the State and Federal health care intermediary.

In addition, the County made contributions of \$55,889,903 for fiscal year 2001, to the Cook County Employees' and Officers' Annuity and Benefit Fund, on behalf of the Health Facilities, which the County is not reimbursed for, but is included in the cost reimbursement reports.

Construction-in-progress and other capital expenditures affecting the Health Facilities are accounted for in various Capital Project Funds maintained by the Cook County Comptroller. These expenditures amounted to \$156,751,886 for fiscal year 2001. The corresponding long-term debt which finances these expenditures is reflected as a liability in the General Long-Term Obligations Account Group maintained by the Cook County Comptroller, since they are obligations of applicable Capital Project Funds and Debt Service Fund of the County and not the Health Facilities Funds. The Health Facilities records construction-in-progress expenditures as additions to the construction in progress and the contributed capital accounts of its books in the year the expenditures are accrued. Interest on construction borrowings is either capitalized or included as expense on the Health Facilities' cost report. five years is transferred to the General (Corporate) Fund.

## **17. AGENCY FUNDS**

Included in the agency funds of the County Treasurer at November 30, 2001 are assets and an offsetting liability of approximately \$20.8 million relating to amounts held for the Torrens Indemnity Fund. In November 2000, the County Board of Commissioners approved a resolution to 1) retain approximately \$6.6 million in the Torrens Indemnity Fund to satisfy estimated current and future claims, 2) establish a Lead Poisoning Prevention Fund and transfer approximately \$14.2 million plus additional interest amounts as defined in the resolution from the Torrens Indemnity Fund to the Lead Poisoning Prevention Fund, and 3) transfer any remaining amounts in the Torrens Fund to the County's General Fund after deducting the \$6.6 million and amounts for the Lead Poisoning Prevention Fund. In January 2001, \$15 million was transferred to the County's General (Corporate) Fund. The Lead Poisoning Prevention Fund was created by County Board action in September 2001 and is included in the Special Revenue Funds. The \$14.2 million to be transferred from the Torrens Indemnity Fund for the opening balance of the Lead Poisoning Prevention Fund is recorded as an interfund receivable as deferred revenue as of November 30, 2001.

## **18. STATE TREASURER CLAIM**

The Cook County Treasurer has received demands from the Illinois State Treasurer for certain monies, which are claimed to be subject to the Illinois Uniform Disposition of Unclaimed Property Act. The Cook County State's Attorney has reviewed the State Treasurer's demands and concluded that the claims are generally without merit with the exception of amounts related to certain warrants outstanding. The County believes, however, that the warrant list used in establishing the amounts

claimed is inaccurate and that the demand and listing are excessive and incorrect. The County presently maintains a cash balance and an offsetting liability of \$2,317,335 related to outstanding warrants. The County does not believe that the final resolution of the amounts claimed will have a material impact on the County's financial statements.

## **19. RESIDUAL EQUITY TRANSFER**

During 2001 the County Board authorized the County to provide \$8.3 million in funds to the Forest Preserve District to provide funds toward the District's accumulated operating deficits. The transfer is presented as a residual equity transfer in the financial statements. The transfer in is not shown because the Forest Preserve District has a different fiscal year than the County.

## **20. PRIOR PERIOD ADJUSTMENTS**

The November 30, 2000 fund balances of the General Fund, Special Revenue Fund and Capital Projects Fund increased (decreased) by \$(11,627,028), \$8,085,452 and \$(274,053), respectively, for the correction of prior period accrual adjustments.

The December 31, 1999 net assets of the Chicago Horticultural Society increased by \$1,058,000 due to a change in accounting policy for government grant revenue recognition.

## **21. SUBSEQUENT EVENTS**

### **Sale of General Obligation Bonds -**

On February 28, 2002, the County issued approximately \$226 million of Series 2002C General Obligation Capital Improvement Bonds to finance the costs of certain capital improvement projects, including the purchase of capital equipment.

On March 12, 2002, the County issued approximately \$245 million of Series 2002B General Obligation Variable Rate Capital Improvement Bonds to finance the costs of certain capital improvement projects, including the purchase of capital equipment.

On March 26, 2002, the County issued approximately \$124 million of Series 2002A Taxable General Obligation Variable Rate Bonds to fund certain of the County's self insurance liabilities and to increase the County's working cash fund.

# COOK COUNTY, ILLINOIS

## REQUIRED SUPPLEMENTAL INFORMATION

### SCHEDULES OF FUNDING PROGRESS

November 30, 2001

#### County Pension Plan

Year Ended December 31,	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
1998 1, 2	4,535,296,600	4,942,155,173	406,858,573	91.77	1,066,458,432	38.15
1999	5,273,208,730	5,555,661,795	282,453,065	94.92	1,162,538,616	24.30
2000	5,706,998,091	6,070,267,055	363,268,964	94.02	1,261,050,576	28.81

(1) Change in actuarial assumptions

(2) Change in benefits

#### Forest Preserve District Plan

Year Ended December 31,	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Overfunded AAL (OAAL) (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	OAAL as a Percentage of Covered Payroll (a-b)/c
1998 1, 2	140,121,473	136,366,759	3,754,714	102.75	27,464,880	13.67
1999	167,074,543	158,528,015	8,546,528	105.39	29,563,392	28.91
2000	177,865,868	171,593,116	6,272,752	103.66	32,211,624	19.47

(1) Change in actuarial assumptions

(2) Change in benefits

Source> The information above was taken from the actuarial statements prepared for each of the respective plans.

**GENERAL FUND**

## COOK COUNTY, ILLINOIS

### GENERAL FUND

The General Fund of the County consists of two accounts: the Corporate Account and the Public Safety Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those required to be accounted for in another account.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, and the County Highway Department. Revenues for this account are derived from the property tax levy, non property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, Cermak Health Services, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County sales tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.



## COOK COUNTY, ILLINOIS

GENERAL FUND  
COMBINING BALANCE SHEET  
November 30, 2001

ASSETS	Corporate Account	Public Safety Account	Total	LIABILITIES AND FUND BALANCE	Corporate Account	Public Safety Account	Total
Cash and investments	\$ 69,166,016	\$ 54,926,100	\$ 124,092,116	<b>LIABILITIES:</b>			
Taxes receivable (net of allowance for loss) -				Accounts payable	\$ 6,758,769	\$ 18,439,944	\$ 25,198,713
Tax levy - current year	12,169,835	204,280,930	216,450,765	Accrued salaries payable	4,497,308	25,858,219	30,355,527
Tax levy - prior year	-	1,919,979	1,919,979	Accrued vacation leave	6,015,063	33,082,651	39,097,714
Total taxes receivable	12,169,835	206,200,909	218,370,744	Amounts held for outstanding warrants	2,317,335	-	2,317,335
Accrued interest receivable	1,140	5,177	6,317	Due to other funds	-	-	-
Accounts receivable -				Deferred revenue - property tax	11,339,165	201,980,117	213,319,282
Due from others	1,356,572	-	1,356,572	Deferred revenue - other	303,620	29,852,699	30,156,319
Due from other governments	84,434	71,627,005	71,711,439	Total liabilities	31,231,260	309,213,630	340,444,890
Due from other funds	14,270,996	7,281,013	21,552,009	<b>FUND BALANCE:</b>			
Total accounts receivable	15,712,002	78,908,018	94,620,020	Reserved -			
				Encumbrances, prior year	-	1,637,902	1,637,902
				Encumbrances, current year	5,014,106	15,694,989	20,709,095
				Total reserved	5,014,106	17,332,891	22,346,997
				Unreserved -			
				Undesignated	60,803,627	13,493,683	74,297,310
				Total fund balance	65,817,733	30,826,574	96,644,307
Total assets	\$ 97,048,993	\$ 340,040,204	\$ 437,089,197	Total liabilities and fund balance	\$ 97,048,993	\$ 340,040,204	\$ 437,089,197

# COOK COUNTY, ILLINOIS

## GENERAL FUND COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE For the Year Ended November 30, 2001

	Corporate Account	Public Safety Account	Total
<b>REVENUES:</b>			
Taxes -			
Property	\$ 13,109,462	\$ 195,556,248	\$ 208,665,710
Nonproperty	12,872,469	538,272,689	551,145,158
Total taxes	25,981,931	733,828,937	759,810,868
Fee offices	96,963,681	92,892,121	189,855,802
Investment income	4,611,048	2,898,033	7,509,081
Reimbursements from other governments	3,914,860	36,014,924	39,929,784
Miscellaneous	9,042,614	15,661,497	24,704,111
Total revenues	140,514,134	881,295,512	1,021,809,646
<b>EXPENDITURES:</b>			
Current -			
Government management and supporting services	61,519,234	46,659,456	108,178,690
Corrections	-	335,587,663	335,587,663
Courts	-	542,535,954	542,535,954
Control of environment	2,560,686	-	2,560,686
Assessment and collection of taxes	48,263,917	-	48,263,917
Election	13,456,584	-	13,456,584
Economic and human development	3,170,421	-	3,170,421
Transportation	20,576,289	-	20,576,289
Amounts incurred in the above accounts for the Enterprise Funds	(10,841,716)	-	(10,841,716)
Total expenditures	138,705,415	924,783,073	1,063,488,488
Revenues over (under) expenditures	1,808,719	(43,487,561)	(41,678,842)
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	5,442,210	41,556,651	46,998,861
Operating transfers out	(13,341,716)	-	(13,341,716)
Total other financing sources (uses)	(7,899,506)	41,556,651	33,657,145
Revenues and other financing sources over expenditures and other financing uses	(6,090,787)	(1,930,910)	(8,021,697)
<b>FUND BALANCE</b> , November 30, 2000 as reported	81,223,036	69,927,886	151,150,922
Prior Period Adjustment	(9,314,516)	(28,870,402)	(38,184,918)
<b>FUND BALANCE</b> , November 30, 2000 as restated	71,908,520	41,057,484	112,966,004
<b>RESIDUAL EQUITY TRANSFER</b>	-	(8,300,000)	(8,300,000)
<b>FUND BALANCE</b> , November 30, 2001	\$ 65,817,733	\$ 30,826,574	\$ 96,644,307

# **COOK COUNTY, ILLINOIS**

## **GENERAL FUND - CORPORATE ACCOUNT SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Taxes -			
Property	\$ 12,169,835	\$ 12,188,735	\$ 18,900
Nonproperty	8,725,000	12,872,469	4,147,469
Total taxes	<u>20,894,835</u>	<u>25,061,204</u>	<u>4,166,369</u>
Fee offices	83,511,126	97,182,867	13,671,741
Investment income	-	4,613,447	4,613,447
Reimbursements from other governments	2,800,000	4,077,559	1,277,559
Miscellaneous	5,000,000	11,912,721	6,912,721
Total revenues	<u>112,205,961</u>	<u>142,847,798</u>	<u>30,641,837</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Current -			
Government management and supporting services	82,351,302	67,503,541	14,847,761
Control of environment	2,693,448	2,521,001	172,447
Assessment and collection of taxes	50,408,417	46,887,036	3,521,381
Election	13,711,269	13,303,350	407,919
Economic and human development	3,550,586	3,243,149	307,437
Transportation	<u>24,322,979</u>	<u>20,424,136</u>	<u>3,898,843</u>
Total expenditures and encumbrances	<u>177,038,001</u>	<u>153,882,213</u>	<u>23,155,788</u>
Revenues over (under) expenditures and encumbrances	<u>(64,832,040)</u>	<u>(11,034,415)</u>	<u>53,797,625</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	2,442,210	5,442,210	3,000,000
Operating transfers out	-	(2,500,000)	(2,500,000)
Total other financing uses	<u>2,442,210</u>	<u>2,942,210</u>	<u>500,000</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ (62,389,830)</u>	<u>\$ (8,092,205)</u>	<u>\$ 54,297,625</u>

# **COOK COUNTY, ILLINOIS**

## **GENERAL FUND - PUBLIC SAFETY ACCOUNT SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Taxes -			
Property	\$ 204,280,930	\$ 204,535,295	\$ 254,365
Nonproperty	512,934,907	543,762,475	30,827,568
Total taxes	<u>717,215,837</u>	<u>748,297,770</u>	<u>31,081,933</u>
Fee offices	87,942,000	93,791,276	5,849,276
Investment income	-	2,887,331	2,887,331
Reimbursements from other governments	23,736,205	38,376,440	14,640,235
Miscellaneous	6,955,313	10,816,263	3,860,950
Total revenues	<u>835,849,355</u>	<u>894,169,080</u>	<u>58,319,725</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Current -			
Government management and supporting services	50,519,889	49,971,788	548,101
Corrections	345,398,451	334,333,365	11,065,086
Courts	557,904,587	535,132,784	22,771,803
Total expenditures and encumbrances	<u>953,822,927</u>	<u>919,437,937</u>	<u>34,384,990</u>
Revenues over (under) expenditures and encumbrances	<u>(117,973,572)</u>	<u>(25,268,857)</u>	<u>92,704,715</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	27,936,758	41,556,651	13,619,893
Operating transfers out	-	-	-
Total other financing sources	<u>27,936,758</u>	<u>41,556,651</u>	<u>13,619,893</u>
Revenues and other financing sources over (under) expenditures and encumbrances	<u>\$ (90,036,814)</u>	<u>\$ 16,287,794</u>	<u>\$ 106,324,608</u>

## COOK COUNTY, ILLINOIS

## GENERAL FUND

## COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES

For the Year Ended November 30, 2001

	Corporate Account	Public Safety Account	Total
<b>REVENUES:</b>			
Taxes -			
Property tax - tax levy	\$ 13,109,462	\$ 195,556,248	\$ 208,665,710
Nonproperty tax -			
Personal property replacement tax	-	19,760,481	19,760,481
County sales tax	-	234,585,623	234,585,623
County use tax	-	56,794,916	56,794,916
Off-Track Betting Commission	-	3,104,311	3,104,311
Inheritance tax	9,879,814	-	9,879,814
New vehicle tax	-	4,325,123	4,325,123
General sales tax	-	4,451,194	4,451,194
Wheel tax	-	977,585	977,585
State income tax	-	9,036,286	9,036,286
Alcoholic beverage tax	-	24,961,811	24,961,811
Gasoline tax	-	106,068,377	106,068,377
Cigarette tax	2,992,655	33,989,380	36,982,035
Amusement tax	-	12,274,278	12,274,278
Parking lot & garage operation tax	-	27,943,324	27,943,324
Total nonproperty tax	12,872,469	538,272,689	551,145,158
Total taxes	25,981,931	733,828,937	759,810,868
Fee offices -			
County Treasurer -			
Penalties on taxes	33,926,770	-	33,926,770
Interest on investments	2,668,308	-	2,668,308
Tax publications cost	269,250	-	269,250
Special Fees	582,525	-	582,525
County Clerk	5,571,814	-	5,571,814
County Recorder and Registrar	50,176,002	-	50,176,002
Clerk of the Circuit Court -			
Municipal District 1	-	27,240,378	27,240,378
Municipal Districts 2 - 6	-	21,193,770	21,193,770
Law and Juvenile Divisions	-	9,177,050	9,177,050
County Division	-	2,133,516	2,133,516
Chancery and Domestic Relations Division	-	9,968,099	9,968,099
Probate Division	-	1,473,113	1,473,113
Criminal Division	-	23,998	23,998
Accounting Division	-	3,927,442	3,927,442
County Sheriff -			
General fees	-	1,704,318	1,704,318
Municipal Division	-	10,739,522	10,739,522
State's Attorney	-	1,530,643	1,530,643
Building and Zoning	1,223,983	-	1,223,983
Environmental Control	2,224,029	-	2,224,029
Supportive Services	-	83,851	83,851
Public Administrator	-	1,050,116	1,050,116
Liquor Licenses	321,000	-	321,000
Public Guardian	-	1,171,830	1,171,830
Medical Examiner	-	262,676	262,676
Court Service Fee	-	1,211,799	1,211,799
Total fee offices	\$ 96,963,681	\$ 92,892,121	\$ 189,855,802

## COOK COUNTY, ILLINOIS

## GENERAL FUND

## COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES

For the Year Ended November 30, 2001

	Corporate Account	Public Safety Account	Total
Investment income	\$ 4,611,048	\$ 2,898,033	\$ 7,509,081
Reimbursements from other governments -			
Federal Government	-	12,242,697	12,242,697
State of Illinois -			
Juvenile court staff salaries	-	6,121,869	6,121,869
Pretrial court staff salaries	-	3,223,467	3,223,467
Children's home placing	-	124,724	124,724
Salaries of State's Attorney	-	172,368	172,368
Social service staff salaries	-	3,940,515	3,940,515
Adult probation staff salaries	-	9,631,421	9,631,421
Cermack Hospital	-	6,442	6,442
Other	-	551,421	551,421
Indirect costs	3,914,860	-	3,914,860
Total reimbursements from other governments	3,914,860	36,014,924	39,929,784
Miscellaneous -			
Miscellaneous revenue	17,688	-	17,688
Bail bond forfeitures	-	1,643,857	1,643,857
Abandoned bail bonds	-	3,341,161	3,341,161
Wage garnishment fee	99,490	-	99,490
Prior year reimbursement	-	888	888
Real estate revenue	1,713,335	-	1,713,335
Commissions revenue	19,783	-	19,783
Telephone commissions	1,380,733	-	1,380,733
Other	5,811,585	10,675,591	16,487,176
Total miscellaneous	9,042,614	15,661,497	24,704,111
Total revenues	140,514,134	881,295,512	1,021,809,646
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in -			
Motor Fuel Tax	-	27,000,000	27,000,000
Motor Fuel Tax Illinois First	361,093	-	361,093
Election	243,142	-	243,142
County Law Library	1,199,788	-	1,199,788
Animal Control	354,637	-	354,637
County Recorder Document Storage System	62,560	-	62,560
County Clerk Automation	58,291	-	58,291
Circuit Court Document Storage	-	659,614	659,614
Circuit Court Automation	-	348,575	348,575
County Emergency Telephone System	83,192	-	83,192
Adult Probation Services	-	364,765	364,765
Social Service Probation	-	169,958	169,958
Treasurer Tax Sales Automation	79,507	-	79,507
Other Non-Budgeted Special Revenue	-	13,739	13,739
Working Cash	3,000,000	13,000,000	16,000,000
Total other financing sources	5,442,210	41,556,651	46,998,861
Total revenues and other financing sources	\$ 145,956,344	\$ 922,852,163	\$ 1,068,808,507

## **SPECIAL REVENUE FUNDS**

## COOK COUNTY, ILLINOIS

### SPECIAL REVENUE FUNDS

The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State of Illinois, the Federal Government, other governments and other miscellaneous sources. A major portion of the revenue is from the County's share of the State's Motor Fuel Tax on gasoline.

The Motor Fuel Tax Illinois First (1<sup>st</sup>) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from non-property taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, the State of Illinois, and interest earned on investments.

The Annuity and Benefit Fund was established to account for the yearly revenue and expenditure transactions of the fund. Revenues are derived from Taxes Receivable from both current and prior year tax levies, and non-property taxes.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, interest earned on investments, reimbursements from the State of Illinois and other miscellaneous sources.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources and interest earned on investments.

The Animal Control Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees charged for such services as record retrieving and interest earned on investments.



## COOK COUNTY, ILLINOIS

### SPECIAL REVENUE FUNDS

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving and interest earned on investments.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiche, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, refilling and transporting record orders and interest earned on investments.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data and interest earned on investments.

The Circuit Court Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from interest earned on investments and fees.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees charges and interest earned on investments.

## COOK COUNTY, ILLINOIS

### SPECIAL REVENUE FUNDS

The Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Chief Judge Juvenile Justice Fund was established to provide professional services to youthful offenders involved in the Juvenile Justice system. Revenues are derived mainly from miscellaneous revenue transfers, program income and reimbursements from the State of Illinois.

The Cook County Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged.

The Forest Preserve District General Fund was established as the general operating fund of the Forest Preserve District. Revenues are derived mostly from the property tax levy, golf fees and other fees, interest earned on investments and from other miscellaneous services provided to users of District facilities.

The Forest Preserve District Real Estate Acquisition Fund was established to account for all monies involved in the conveyance of District land. Revenues are derived from fees charged, reimbursements from the Federal Government, interest earned on investments and miscellaneous income.

The Governmental Grants Funds are used to fund specific programs administered by the County. Revenues are obtained from Federal, State and private grant sources.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation Bill (Budget). The funds are categorized as nonbudgeted, because they tend to be temporary in nature. The funds are reviewed periodically thus making them subject to residual equity transfers, transfer to budgeted funds, other changes and cancellations. Revenues are derived from Federal, State, and private sources, interest earned on investments, and other taxes.

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**November 30, 2001**

<b>ASSETS</b>	<b>Motor Fuel Tax</b>	<b>Motor Fuel Tax Illinois First (1st)</b>	<b>Township Roads</b>	<b>Annuity and Benefit</b>	<b>Election</b>	<b>County Law Library</b>	<b>Animal Control</b>	<b>County Recorder Document Storage System</b>	<b>County Clerk Automation</b>	<b>Circuit Court Document Storage</b>	<b>Circuit Court Automation</b>	<b>Circuit Court Dispute Resolution</b>
Cash and investments	\$ 156,240,301	\$ 4,305,505	\$ 2,557,949	\$ -	\$ 19,892,836	\$ 144,707	\$ 937,010	\$ 2,002,362	\$ 601,247	\$ 4,025,593	\$ 523,090	\$ 406,487
Taxes receivable (net of allowance for loss) -												
Tax levy - current	-	-	-	140,277,258	16,400,586	-	-	-	-	-	-	-
Tax levy - prior year	-	-	-	1,263,778	258,847	-	-	-	-	-	-	-
Accrued interest receivable	141,979	-	1,962	-	11,715	-	929	160	52	5,549	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable -												
Due from others	-	-	-	-	-	57	-	-	-	-	-	-
Due from other governments	8,307,836	-	40,214	-	-	-	-	-	-	-	-	-
Due from other funds	11,433,284	-	-	-	-	249,633	-	41,757	-	280,026	301,372	18,053
Loan receivable, net	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 176,123,400</u>	<u>\$ 4,305,505</u>	<u>\$ 2,600,125</u>	<u>\$ 141,541,036</u>	<u>\$ 36,563,984</u>	<u>\$ 394,397</u>	<u>\$ 937,939</u>	<u>\$ 2,044,279</u>	<u>\$ 601,299</u>	<u>\$ 4,311,168</u>	<u>\$ 824,462</u>	<u>\$ 424,540</u>
<b>LIABILITIES AND FUND BALANCE</b>												
Accounts payable	\$ 9,981,881	\$ -	\$ 122,418	\$ -	\$ 682,695	\$ 33,516	\$ 153,626	\$ -	\$ 62,600	\$ 244,689	\$ 79,785	\$ -
Accrued salaries payable	-	30,097	-	-	38,505	77,320	19,419	31,360	13,562	122,680	137,398	-
Accrued vacation leave	-	59,469	-	-	44,326	111,775	22,712	39,221	9,778	112,953	161,426	-
Due to other funds	-	-	-	2,997,087	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue - property tax	-	-	-	138,543,949	16,089,156	-	-	-	-	-	-	-
Deferred revenue - other	266	-	-	-	-	6,687	-	-	-	38,223	59,554	653
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>9,982,147</u>	<u>89,566</u>	<u>122,418</u>	<u>141,541,036</u>	<u>16,854,682</u>	<u>229,298</u>	<u>195,757</u>	<u>70,581</u>	<u>85,940</u>	<u>518,545</u>	<u>438,163</u>	<u>653</u>
Fund balance (deficit) -												
Reserved -												
Encumbrances, prior year	-	5,093	-	-	794,893	28,179	39	19,307	161,883	-	-	-
Encumbrances, current	72,859,000	55,823	931,000	-	1,194,224	84,381	66,635	6,236	14,092	476,879	136,048	-
Reserved for loans outstanding	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved (deficit) -	<u>93,282,253</u>	<u>4,155,023</u>	<u>1,546,707</u>	<u>-</u>	<u>17,720,185</u>	<u>52,539</u>	<u>675,508</u>	<u>1,948,155</u>	<u>339,384</u>	<u>3,315,744</u>	<u>250,251</u>	<u>423,887</u>
Total fund balance (deficit)	<u>166,141,253</u>	<u>4,215,939</u>	<u>2,477,707</u>	<u>-</u>	<u>19,709,302</u>	<u>165,099</u>	<u>742,182</u>	<u>1,973,698</u>	<u>515,359</u>	<u>3,792,623</u>	<u>386,299</u>	<u>423,887</u>
Total liabilities and fund balance	<u>\$ 176,123,400</u>	<u>\$ 4,305,505</u>	<u>\$ 2,600,125</u>	<u>\$ 141,541,036</u>	<u>\$ 36,563,984</u>	<u>\$ 394,397</u>	<u>\$ 937,939</u>	<u>\$ 2,044,279</u>	<u>\$ 601,299</u>	<u>\$ 4,311,168</u>	<u>\$ 824,462</u>	<u>\$ 424,540</u>

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (Continued)**  
**November 30, 2001**

	County Emergency Telephone System	Adult Probation Services Fee	Social Service Probation	Treasurer Tax Sales Automation	Chief Judge Juvenile Justice	CC Lead Poisoning Prevention	Forest Preserve District - General	Forest Preserve District - Real Estate Acquisition	Total Budgeted Special Revenue Funds	Governmental Grants	Other Nonbudgeted Special Revenue Funds	Totals
<b>ASSETS</b>												
Cash and investments	\$ -	\$ 4,731,779	\$ 8,765,771	\$ 2,957,326	\$ -	\$ -	\$ -	\$ 15,996,761	\$ 224,088,724	\$ 26,321,876	\$ 8,894,359	\$ 259,304,959
Taxes receivable (net of allowance for loss) -												
Tax levy - current	-	-	-	-	-	-	23,981,521	-	180,659,365	-	-	180,659,365
Tax levy - prior year	-	-	-	-	-	-	-	-	1,522,625	-	-	1,522,625
Accrued interest receivable	-	2,284	9,136	-	-	-	8,469	2,805	185,040	-	648	185,688
Prepaid expense	-	-	-	-	-	-	-	91,981	-	-	-	91,981
Accounts receivable -												
Due from others	-	-	23,974	-	-	-	155,953	-	179,984	-	1,343	181,327
Due from other governments	1,214,059	-	-	-	1,850,239	-	591,393	955,465	12,959,206	20,103,519	-	33,062,725
Due from other funds	-	-	-	-	-	14,227,665	1,610,519	3,063,431	31,225,740	12,633,577	-	43,859,317
Loan receivable, net	-	-	-	-	-	-	-	-	-	24,730,528	-	24,730,528
Total assets	\$ 1,214,059	\$ 4,734,063	\$ 8,798,881	\$ 2,957,326	\$ 1,850,239	\$ 14,227,665	\$ 26,347,855	\$ 20,110,443	\$ 450,912,665	\$ 83,789,500	\$ 8,896,350	\$ 543,598,515
<b>LIABILITIES AND FUND BALANCE</b>												
Accounts payable	\$ -	\$ 12,548	\$ 135,089	\$ 72,345	\$ -	\$ -	\$ 1,491,807	\$ 96,878	\$ 13,169,877	\$ 4,354,204	\$ -	\$ 17,524,081
Accrued salaries payable	22,111	-	-	10,133	95,010	9,819	1,193,543	-	1,800,957	1,198,966	-	2,999,923
Accrued vacation leave	33,449	-	-	8,964	106,208	622	-	-	710,903	-	-	710,903
Due to other funds	680,025	-	-	-	1,067,514	26,230	22,294,470	330,520	27,395,846	12,633,577	-	40,029,423
Due to other governments	-	-	-	-	-	-	-	49,239	-	-	-	49,239
Deferred revenue - property tax	-	-	-	-	-	-	18,551,611	-	173,184,716	-	-	173,184,716
Deferred revenue - other	157,889	-	23,974	-	1,230,969	14,227,665	-	416,198	16,162,078	17,422,838	-	33,584,916
Other liabilities	-	-	-	-	-	-	-	638,374	638,374	-	-	638,374
Total liabilities	893,474	12,548	159,063	91,442	2,499,701	14,264,336	43,531,431	1,531,209	233,111,990	35,609,585	-	268,721,575
Fund balance (deficit) -												
Reserved -												
Encumbrances, prior year	-	89,166	704,001	-	-	-	-	-	1,802,561	-	6,804	1,809,365
Encumbrances, current	-	783,149	775,272	72,812	-	21,580	-	-	77,477,131	-	270	82,072,218
Reserved for loans outstanding	-	-	-	-	-	-	-	-	-	24,730,528	-	24,730,528
Unreserved (deficit) -	320,585	3,849,200	7,160,545	2,793,072	(649,462)	(58,251)	(17,183,576)	18,579,234	138,520,983	18,854,570	8,889,276	166,264,829
Total fund balance (deficit)	320,585	4,721,515	8,639,818	2,865,884	(649,462)	(36,671)	(17,183,576)	18,579,234	217,800,675	48,179,915	8,896,350	274,876,940
Total liabilities and fund balance	\$ 1,214,059	\$ 4,734,063	\$ 8,798,881	\$ 2,957,326	\$ 1,850,239	\$ 14,227,665	\$ 26,347,855	\$ 20,110,443	\$ 450,912,665	\$ 83,789,500	\$ 8,896,350	\$ 543,598,515

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended November 30, 2001**

	Motor Fuel Tax	Motor Fuel Tax Illinois First (1st)	Township Roads	Annuity and Benefit	Election	County Law Library	Animal Control	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage	Circuit Court Automation	Circuit Court Dispute Resolution
<b>REVENUES:</b>												
Taxes -												
Property	\$ -	\$ -	\$ -	\$ 138,087,178	\$ 25,488,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonproperty	96,123,531	3,972,019	486,084	15,955,840	-	-	-	-	-	-	-	-
Fees and licenses	-	-	-	-	-	3,176,974	1,664,704	3,490,554	720,842	4,175,954	4,380,443	218,539
Federal government	-	-	-	-	-	-	-	-	-	-	-	-
State of Illinois	2,834,281	-	130,000	-	321,325	-	-	-	-	-	-	-
Other governments	435,607	-	-	-	-	-	-	-	-	-	-	-
Investment income	5,549,758	3,573	77,419	-	561,884	11	33,838	84,562	15,012	227,921	4,101	805
Miscellaneous	147,674	-	-	-	1,760	-	-	-	-	-	-	-
Total revenues	105,090,851	3,975,592	693,503	154,043,018	26,373,935	3,176,985	1,698,542	3,575,116	735,854	4,403,875	4,384,544	219,344
<b>EXPENDITURES:</b>												
Current -												
Government management and supporting services	-	-	-	11,032,345	-	-	-	3,723,009	782,939	-	-	-
Corrections	-	-	-	28,641,446	-	-	-	-	-	-	-	-
Courts	-	-	-	48,863,102	-	4,418,608	-	-	-	5,785,533	5,715,136	200,000
Control of environment	-	-	-	353,357	-	-	1,293,041	-	-	-	-	-
Assessment and collection of taxes	-	-	-	4,266,331	-	-	-	-	-	-	-	-
Election	-	-	-	444,864	13,523,107	-	-	-	-	-	-	-
Economic and human development	-	-	-	22,680	-	-	-	-	-	-	-	-
Transportation	70,010,979	1,446,238	1,064,171	3,434,109	-	-	-	-	-	-	-	-
Enterprise fund	-	-	-	56,984,784	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	70,010,979	1,446,238	1,064,171	154,043,018	13,523,107	4,418,608	1,293,041	3,723,009	782,939	5,785,533	5,715,136	200,000
Revenues over (under) expenditures	35,079,872	2,529,354	(370,668)	-	12,850,828	(1,241,623)	405,501	(147,893)	(47,085)	(1,381,658)	(1,330,592)	19,344
<b>OTHER FINANCING SOURCES (USES):</b>												
Sale of land	-	-	-	-	-	-	-	-	-	-	-	-
Operating transfer in	-	-	-	-	-	2,500,000	-	-	-	-	1,500,000	-
Operating transfer out	(28,500,000)	(361,093)	-	-	(243,142)	(1,199,788)	(354,637)	(62,560)	(58,291)	(659,614)	(348,575)	-
Total other financing sources (uses)	(28,500,000)	(361,093)	-	-	(243,142)	1,300,212	(354,637)	(62,560)	(58,291)	(659,614)	1,151,425	-
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>6,579,872</b>	<b>2,168,261</b>	<b>(370,668)</b>	<b>-</b>	<b>12,607,686</b>	<b>58,589</b>	<b>50,864</b>	<b>(210,453)</b>	<b>(105,376)</b>	<b>(2,041,272)</b>	<b>(179,167)</b>	<b>19,344</b>
<b>FUND BALANCE (DEFICIT), November 30, 2000 as reported</b>	<b>159,674,188</b>	<b>2,047,678</b>	<b>2,848,375</b>	<b>-</b>	<b>7,419,366</b>	<b>231,938</b>	<b>691,318</b>	<b>2,184,151</b>	<b>620,735</b>	<b>6,014,309</b>	<b>745,935</b>	<b>404,543</b>
Prior Period Adjustment	(112,807)	-	-	-	(317,750)	(125,428)	-	-	-	(180,414)	(180,469)	-
<b>FUND BALANCE (DEFICIT), November 30, 2000 as restated</b>	<b>159,561,381</b>	<b>2,047,678</b>	<b>2,848,375</b>	<b>-</b>	<b>7,101,616</b>	<b>106,510</b>	<b>691,318</b>	<b>2,184,151</b>	<b>620,735</b>	<b>5,833,895</b>	<b>565,466</b>	<b>404,543</b>
<b>FUND BALANCE (DEFICIT), November 30, 2001</b>	<b>\$ 166,141,253</b>	<b>\$ 4,215,939</b>	<b>\$ 2,477,707</b>	<b>\$ -</b>	<b>\$ 19,709,302</b>	<b>\$ 165,099</b>	<b>\$ 742,182</b>	<b>\$ 1,973,698</b>	<b>\$ 515,359</b>	<b>\$ 3,792,623</b>	<b>\$ 386,299</b>	<b>\$ 423,887</b>

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (Continued)**  
**For the Year Ended November 30, 2001**

	County Emergency Telephone System	Adult Probation Services Fee	Social Service Probation	Treasurer Tax Sales Automation	Chief Judge Juvenile Justice	CC Lead Poisoning Prevention	Forest Preserve District - General	Forest Preserve District - Real Estate Acquisition	Total Budgeted Special Revenue Funds	Governmental Grants	Other Nonbudgeted Special Revenue Funds	Totals
<b>REVENUES:</b>												
Taxes -												
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,305,993	\$ -	\$ 187,882,137	\$ -	\$ -	\$ 187,882,137
Nonproperty	-	-	-	-	-	-	4,890,267	-	121,427,741	-	-	121,427,741
Fees and licenses	1,043,920	1,538,657	1,888,184	2,974,811	-	-	535,418	76,874	25,885,874	-	186,450	26,072,324
Federal government	-	-	-	-	-	-	-	1,317,391	-	36,964,806	6,423,621	44,705,818
State of Illinois	-	-	-	-	2,250,335	-	-	-	5,535,941	60,533,652	440,679	66,510,272
Other governments	-	-	-	-	-	-	-	-	435,607	9,488,747	-	9,924,354
Investment income	-	144,613	307,499	2,423	-	-	845,678	662,148	8,521,245	-	157,272	8,678,517
Miscellaneous	-	-	-	-	174,984	-	8,546,595	-	8,871,013	-	132,735	9,003,748
Total revenues	<u>1,043,920</u>	<u>1,683,270</u>	<u>2,195,683</u>	<u>2,977,234</u>	<u>2,425,319</u>	<u>-</u>	<u>39,123,951</u>	<u>2,056,413</u>	<u>359,876,949</u>	<u>106,987,205</u>	<u>7,340,757</u>	<u>474,204,911</u>
<b>EXPENDITURES:</b>												
Current -												
Government management and supporting services	-	-	-	-	-	-	-	-	15,538,293	-	157,030	15,695,323
Corrections	681,409	636,100	1,345,299	-	2,691,303	-	-	-	33,995,557	21,115,778	5,983,563	61,094,898
Courts	-	-	-	-	-	-	-	-	64,982,379	47,544,303	-	112,526,682
Control of environment	-	-	-	-	-	-	40,996,576	1,743,146	44,386,120	-	-	44,386,120
Assessment and collection of taxes	-	-	-	598,143	-	-	-	-	4,864,474	-	-	4,864,474
Election	-	-	-	-	-	-	-	-	13,967,971	-	-	13,967,971
Economic and human development	-	-	-	-	-	-	-	-	22,680	38,202,093	-	38,224,773
Transportation	-	-	-	-	-	-	-	-	75,955,497	-	-	75,955,497
Enterprise Fund	-	-	-	-	-	36,671	-	-	57,021,455	-	-	57,021,455
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>681,409</u>	<u>636,100</u>	<u>1,345,299</u>	<u>598,143</u>	<u>2,691,303</u>	<u>36,671</u>	<u>40,996,576</u>	<u>1,743,146</u>	<u>310,734,426</u>	<u>106,862,174</u>	<u>6,140,593</u>	<u>423,737,193</u>
Revenues over (under) expenditures	<u>362,511</u>	<u>1,047,170</u>	<u>850,384</u>	<u>2,379,091</u>	<u>(265,984)</u>	<u>(36,671)</u>	<u>(1,872,625)</u>	<u>313,267</u>	<u>49,142,523</u>	<u>125,031</u>	<u>1,200,164</u>	<u>50,467,718</u>
<b>OTHER FINANCING SOURCES (USES):</b>												
Sale of land	-	-	-	-	-	-	-	2,909,154	2,909,154	-	-	2,909,154
Operating transfer in	-	-	-	-	-	-	1,144,868	-	5,144,868	-	-	5,144,868
Operating transfer out	(83,192)	(364,765)	(169,958)	(79,507)	-	-	-	-	(32,485,122)	-	(13,739)	(32,498,861)
Total other financing sources (uses)	<u>(83,192)</u>	<u>(364,765)</u>	<u>(169,958)</u>	<u>(79,507)</u>	<u>-</u>	<u>-</u>	<u>1,144,868</u>	<u>2,909,154</u>	<u>(24,431,100)</u>	<u>-</u>	<u>(13,739)</u>	<u>(24,444,839)</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>279,319</u>	<u>682,405</u>	<u>680,426</u>	<u>2,299,584</u>	<u>(265,984)</u>	<u>(36,671)</u>	<u>(727,757)</u>	<u>3,222,421</u>	<u>24,711,423</u>	<u>125,031</u>	<u>1,186,425</u>	<u>26,022,879</u>
<b>FUND BALANCE (DEFICIT), November 30, 2000 as reported</b>	<u>41,266</u>	<u>4,039,110</u>	<u>7,959,392</u>	<u>566,300</u>	<u>(128,515)</u>	<u>-</u>	<u>(16,243,773)</u>	<u>16,194,596</u>	<u>195,310,912</u>	<u>55,271,210</u>	<u>6,069,002</u>	<u>256,651,124</u>
Prior Period Adjustment	-	-	-	-	(254,963)	-	(212,046)	(837,783)	(2,221,660)	(7,216,326)	1,640,923	(7,797,063)
<b>FUND BALANCE (DEFICIT), November 30, 2000 as restated</b>	<u>41,266</u>	<u>4,039,110</u>	<u>7,959,392</u>	<u>566,300</u>	<u>(383,478)</u>	<u>-</u>	<u>(16,455,819)</u>	<u>15,356,813</u>	<u>193,089,252</u>	<u>48,054,884</u>	<u>7,709,925</u>	<u>248,854,061</u>
<b>FUND BALANCE (DEFICIT), November 30, 2001</b>	<u>\$ 320,585</u>	<u>\$ 4,721,515</u>	<u>\$ 8,639,818</u>	<u>\$ 2,865,884</u>	<u>\$ (649,462)</u>	<u>\$ (36,671)</u>	<u>\$ (17,183,576)</u>	<u>\$ 18,579,234</u>	<u>\$ 217,800,675</u>	<u>\$ 48,179,915</u>	<u>\$ 8,896,350</u>	<u>\$ 274,876,940</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - MOTOR FUEL TAX**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Nonproperty tax	\$ 97,165,981	\$ 96,688,871	\$ (477,110)
State of Illinois	-	2,834,280	2,834,280
Other governments	-	548,414	548,414
Investment income	-	5,573,022	5,573,022
Miscellaneous	-	147,674	147,674
Total revenues	<u>97,165,981</u>	<u>105,792,261</u>	<u>8,626,280</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Transportation	<u>174,982,103</u>	<u>88,944,577</u>	<u>86,037,526</u>
Revenues over (under) expenditures and encumbrances	<u>(77,816,122)</u>	<u>16,847,684</u>	<u>94,663,806</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(28,500,000)</u>	<u>(28,500,000)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ (106,316,122)</u>	<u>\$ (11,652,316)</u>	<u>\$ 94,663,806</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - MOTOR FUEL TAX ILLINOIS FIRST (1ST)**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Nonproperty tax	\$ 3,972,019	\$ 3,972,019	\$ -
Investment income	-	3,573	3,573
Total revenues	<u>3,972,019</u>	<u>3,975,592</u>	<u>3,573</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Transportation	<u>3,610,926</u>	<u>1,405,395</u>	<u>2,205,531</u>
Revenues over expenditures and encumbrances	<u>361,093</u>	<u>2,570,197</u>	<u>2,209,104</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(361,093)</u>	<u>(361,093)</u>	<u>-</u>
Revenues over expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ 2,209,104</u>	<u>\$ 2,209,104</u>



**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - TOWNSHIP ROADS**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Nonproperty tax	\$ 500,000	\$ 489,041	\$ (10,959)
State of Illinois	-	130,000	130,000
Investment income	-	75,998	75,998
Total revenues	<u>500,000</u>	<u>695,039</u>	<u>195,039</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Transportation	<u>2,465,664</u>	<u>1,033,753</u>	<u>1,431,911</u>
Revenues over (under) expenditures and encumbrances	<u>\$ (1,965,664)</u>	<u>\$ (338,714)</u>	<u>\$ 1,626,950</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - ANNUITY AND BENEFIT**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Property tax	\$ 144,615,730	\$ 144,615,730	\$ -
Personal property replacement tax	16,086,270	16,086,270	-
Total revenues	<u>160,702,000</u>	<u>160,702,000</u>	<u>-</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Government management and supporting services	11,509,255	11,509,255	-
Corrections	29,879,564	29,879,564	-
Courts	50,975,362	50,975,362	-
Control of environment	59,448,124	59,448,124	-
Assessment and collection of taxes	368,630	368,630	-
Election	23,662	23,662	-
Economic and human development	4,450,753	4,450,753	-
Transportation	464,093	464,093	-
Protection of health	<u>3,582,557</u>	<u>3,582,557</u>	<u>-</u>
Total expenditures and encumbrances	<u>160,702,000</u>	<u>160,702,000</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUND - ANNUITY AND BENEFIT**  
**SCHEDULE OF TAXES RECEIVABLE**  
**November 30, 2001**

<b>2001 TAX LEVY</b>	<b>\$144,615,730</b>
<b>LESS - Allowance for loss on tax collections</b>	<u><b>4,338,472</b></u>
Net 2001 taxes receivable	<b>140,277,258</b>
<b>2000 TAXES RECEIVABLE</b>	<u><b>1,263,778</b></u>
Total taxes receivable	<u><u><b>\$141,541,036</b></u></u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - ELECTION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Property tax	\$ 16,400,586	\$ 16,400,586	\$ -
State of Illinois	-	321,325	321,325
Investment income	-	564,195	564,195
Miscellaneous	-	466,095	466,095
Total revenues	<u>16,400,586</u>	<u>17,752,201</u>	<u>1,351,615</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Election	<u>16,157,444</u>	<u>13,905,752</u>	<u>2,251,692</u>
Revenues over expenditures and encumbrances	<u>243,142</u>	<u>3,846,449</u>	<u>3,603,307</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(243,142)</u>	<u>(243,142)</u>	<u>-</u>
Revenues over expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ 3,603,307</u>	<u>\$ 3,603,307</u>

**COOK COUNTY, ILLINOIS**  
**SPECIAL REVENUE FUND - ELECTION**  
**SCHEDULE OF TAXES RECEIVABLE**  
**November 30, 2001**

<b>2001 TAX LEVY</b>	<b>\$ 16,907,821</b>
<b>LESS - Allowance for loss on tax collections</b>	<u>507,235</u>
Net 2001 taxes receivable	16,400,586
<b>2000 TAXES RECEIVABLE</b>	<u>258,847</u>
Total taxes receivable	<u><u>\$ 16,659,433</u></u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - COUNTY LAW LIBRARY**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 3,274,906	\$ 3,214,577	\$ (60,329)
Investment income	-	11	11
Miscellaneous	-	-	-
Total revenues	<u>3,274,906</u>	<u>3,214,588</u>	<u>(60,318)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Courts	<u>4,640,657</u>	<u>4,484,988</u>	<u>155,669</u>
Revenues over (under) expenditures and encumbrances	<u>(1,365,751)</u>	<u>(1,270,400)</u>	<u>95,351</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfer in	2,500,000	2,500,000	-
Operating transfer out	<u>(1,199,788)</u>	<u>(1,199,788)</u>	-
Total other financing sources	<u>1,300,212</u>	<u>1,300,212</u>	-
Revenues and other financing sources over (under) expenditures and encumbrances	<u>\$ (65,539)</u>	<u>\$ 29,812</u>	<u>\$ 95,351</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - ANIMAL CONTROL**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 1,800,000	\$ 1,664,704	\$ (135,296)
Investment income	-	33,201	33,201
Miscellaneous	-	-	-
Total revenues	<u>1,800,000</u>	<u>1,697,905</u>	<u>(102,095)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Control of environment	<u>1,657,182</u>	<u>1,313,689</u>	<u>343,493</u>
Revenues over expenditures and encumbrances	<u>142,818</u>	<u>384,216</u>	<u>241,398</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(354,637)</u>	<u>(354,637)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ (211,819)</u>	<u>\$ 29,579</u>	<u>\$ 241,398</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - COUNTY RECORDER  
DOCUMENT STORAGE SYSTEM**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 3,100,000	\$ 3,490,554	\$ 390,554
Investment income	-	85,355	85,355
Miscellaneous	-	-	-
Total revenues	<u>3,100,000</u>	<u>3,575,909</u>	<u>475,909</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Government management and supporting services	<u>3,990,029</u>	<u>3,720,323</u>	<u>269,706</u>
Revenues over (under) expenditures and encumbrances	<u>(890,029)</u>	<u>(144,414)</u>	<u>745,615</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(62,560)</u>	<u>(62,560)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u><u>\$ (952,589)</u></u>	<u><u>\$ (206,974)</u></u>	<u><u>\$ 745,615</u></u>



**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - COUNTY CLERK AUTOMATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 700,000	\$ 720,842	\$ 20,842
Investment income	-	15,438	15,438
Miscellaneous	-	-	-
Total revenues	<u>700,000</u>	<u>736,280</u>	<u>36,280</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Government management and supporting services	<u>798,894</u>	<u>703,144</u>	<u>95,750</u>
Revenues over (under) expenditures and encumbrances	<u>(98,894)</u>	<u>33,136</u>	<u>132,030</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(58,291)</u>	<u>(58,291)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ (157,185)</u>	<u>\$ (25,155)</u>	<u>\$ 132,030</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - CIRCUIT COURT DOCUMENT STORAGE**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 4,200,000	\$ 4,306,582	\$ 106,582
Investment income	-	233,475	233,475
Miscellaneous	-	-	-
Total revenues	4,200,000	4,540,057	340,057
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Courts	7,668,267	6,068,213	1,600,054
Revenues over (under) expenditures and encumbrances	(3,468,267)	(1,528,156)	1,940,111
<b>OTHER FINANCING USES:</b>			
Operating transfer out	(659,614)	(659,614)	-
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ (4,127,881)</u>	<u>\$ (2,187,770)</u>	<u>\$ 1,940,111</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - CIRCUIT COURT AUTOMATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 4,200,000	\$ 4,552,044	\$ 352,044
Investment income	-	4,101	4,101
Miscellaneous	-	-	-
Total revenues	4,200,000	4,556,145	356,145
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Courts	6,304,127	5,757,906	546,221
Revenues over (under) expenditures and encumbrances	(2,104,127)	(1,201,761)	902,366
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfer in	1,500,000	1,500,000	-
Operating transfer out	(348,575)	(348,575)	-
Total other financing sources	1,151,425	1,151,425	-
Revenues and other financing sources over (under) expenditures and encumbrances	\$ (952,702)	\$ (50,336)	\$ 902,366

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - CIRCUIT COURT DISPUTE RESOLUTION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 200,000	\$ 221,187	\$ 21,187
Investment income	-	805	805
Total revenues	<u>200,000</u>	<u>221,992</u>	<u>21,992</u>
 <b>EXPENDITURES AND ENCUMBRANCES:</b>			
Courts	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Revenues over expenditures and encumbrances	<u>\$ -</u>	<u>\$ 21,992</u>	<u>\$ 21,992</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - COUNTY EMERGENCY TELEPHONE SYSTEM**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Fees and licenses	\$ 776,457	\$ 685,974	\$ (90,483)
Investment income	-	-	-
Total revenues	<u>776,457</u>	<u>685,974</u>	<u>(90,483)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Corrections	<u>693,265</u>	<u>668,896</u>	<u>24,369</u>
Revenues over (under) expenditures and encumbrances	<u>83,192</u>	<u>17,078</u>	<u>(66,114)</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(83,192)</u>	<u>(83,192)</u>	<u>-</u>
Revenues under expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ (66,114)</u>	<u>\$ (66,114)</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - ADULT PROBATION SERVICES FEE**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 1,400,000	\$ 1,538,658	\$ 138,658
Investment income	-	145,674	145,674
Miscellaneous	-	309,784	309,784
Total revenues	<u>1,400,000</u>	<u>1,994,116</u>	<u>594,116</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Corrections	<u>4,052,945</u>	<u>1,012,854</u>	<u>3,040,091</u>
Revenues over (under) expenditures and encumbrances	<u>(2,652,945)</u>	<u>981,262</u>	<u>3,634,207</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(364,765)</u>	<u>(364,765)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ (3,017,710)</u>	<u>\$ 616,497</u>	<u>\$ 3,634,207</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - SOCIAL SERVICE PROBATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 2,005,000	\$ 1,888,183	\$ (116,817)
Investment income	-	315,927	315,927
Miscellaneous	-	-	-
Total revenues	<u>2,005,000</u>	<u>2,204,110</u>	<u>199,110</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Corrections	<u>1,888,420</u>	<u>1,674,348</u>	<u>214,072</u>
Revenues over expenditures and encumbrances	<u>116,580</u>	<u>529,762</u>	<u>413,182</u>
<b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(169,958)</u>	<u>(169,958)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ (53,378)</u>	<u>\$ 359,804</u>	<u>\$ 413,182</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - TREASURER TAX SALES AUTOMATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 800,000	\$ 2,974,811	\$ 2,174,811
Investment income	-	2,423	2,423
Total revenues	<u>800,000</u>	<u>2,977,234</u>	<u>2,177,234</u>
 <b>EXPENDITURES AND ENCUMBRANCES:</b>			
Assessment and collection of tax	<u>702,521</u>	<u>667,454</u>	<u>35,067</u>
Revenues over expenditures and encumbrances	<u>97,479</u>	<u>2,309,780</u>	<u>2,212,301</u>
 <b>OTHER FINANCING USES:</b>			
Operating transfer out	<u>(79,507)</u>	<u>(79,507)</u>	<u>-</u>
Revenues over expenditures and encumbrances and other financing uses	<u>\$ 17,972</u>	<u>\$ 2,230,273</u>	<u>\$ 2,212,301</u>



**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - CHIEF JUDGE JUVENILE JUSTICE**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
State of Illinois	\$ 2,178,782	\$ 2,301,221	\$ 122,439
Investment income	-	-	-
Miscellaneous	-	174,984	174,984
Total revenues	<u>2,178,782</u>	<u>2,476,205</u>	<u>297,423</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Corrections	<u>2,178,782</u>	<u>2,625,889</u>	<u>(447,107)</u>
Revenues under expenditures and encumbrances	<u>\$ -</u>	<u>\$ (149,684)</u>	<u>\$ (149,684)</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - COOK COUNTY LEAD POISONING PREVENTION**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ 900,521	\$ 26,230	\$ (874,291)
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>900,521</u>	<u>26,230</u>	<u>(874,291)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Protection of Health	<u>900,521</u>	<u>52,901</u>	<u>847,620</u>
Revenues under expenditures and encumbrances	<u>\$ -</u>	<u>\$ (26,671)</u>	<u>\$ (26,671)</u>

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - FOREST PRESERVE DISTRICT - GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**

**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES:</b>			
Property taxes	\$ 23,981,521	\$ 23,981,521	\$ -
Nonproperty taxes	4,758,666	4,817,456	58,790
Fees and licenses	789,946	535,418	(254,528)
Investment income	823,988	826,273	2,285
Miscellaneous	12,482,868	8,653,075	(3,829,793)
Total revenues	42,836,989	38,813,743	(4,023,246)
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Control of environment	42,836,989	40,942,991	1,893,998
Revenues under expenditures and encumbrances	-	(2,129,248)	(2,129,248)
<b>OTHER FINANCING SOURCES:</b>			
Operating transfer in	-	1,144,868	1,144,868
Revenues and other financing sources under expenditures and encumbrances	\$ -	\$ (984,380)	\$ (984,380)

**COOK COUNTY, ILLINOIS**

**SPECIAL REVENUE FUND - FOREST PRESERVE  
DISTRICT - REAL ESTATE ACQUISITION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Fees and licenses	\$ -	\$ 76,874	\$ 76,874
Investment income	-	675,779	675,779
Miscellaneous	-	400,000	400,000
Total revenues	<u>-</u>	<u>1,152,653</u>	<u>1,152,653</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Capital outlay	<u>14,025,849</u>	<u>825,820</u>	<u>13,200,029</u>
Revenues over (under) expenditures and encumbrances	<u>(14,025,849)</u>	<u>326,833</u>	<u>14,352,682</u>
<b>OTHER FINANCING SOURCES:</b>			
Sale of land	<u>-</u>	<u>2,909,154</u>	<u>2,909,154</u>
Revenues and other financing sources over (under) expenditures and encumbrances	<u>\$ (14,025,849)</u>	<u>\$ 3,235,987</u>	<u>\$ 17,261,836</u>

## **DEBT SERVICE FUNDS**

## COOK COUNTY, ILLINOIS

### DEBT SERVICE FUNDS

The Debt Service Funds comprise the Bond and Interest Fund of the County and the Forest Preserve District Fund of the Forest Preserve. The funds were established to account for all payments of principal and interest due on general long-term debt. Revenue is derived mostly from the property tax levy, the personal property replacement tax and interest earned on investments.

# COOK COUNTY, ILLINOIS

## DEBT SERVICE FUNDS

### COMBINING BALANCE SHEET

November 30, 2001

<b>ASSETS</b>	<b>Bond and Interest Fund</b>	<b>Forest Preserve District Fund</b>	<b>Total</b>
<b>CASH AND INVESTMENTS:</b>			
Cash and investments	\$ 145,314,598	\$ -	\$ 145,314,598
In hands of paying and escrow agents and trustees	625	-	625
<b>TAXES RECEIVABLE</b> (net of allowance for loss):			
Tax levy - current year	144,656,118	5,141,948	149,798,066
Tax levy - prior year	9,818,618	-	9,818,618
<b>ACCRUED INTEREST RECEIVABLE</b>	1,816,926	-	1,816,926
<b>DUE FROM OTHER FUNDS</b>	-	4,342,566	4,342,566
Total assets	<u>\$ 301,606,885</u>	<u>\$ 9,484,514</u>	<u>\$ 311,091,399</u>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>DUE TO OTHERS</b>	\$ 10,559,256	\$ -	\$ 10,559,256
<b>DEFERRED REVENUE - PROPERTY TAX</b>	151,989,223	4,195,096	156,184,319
<b>UNCLAIMED ESCROW DEPOSITS</b>	625	-	625
Total liabilities	<u>162,549,104</u>	<u>4,195,096</u>	<u>166,744,200</u>
<b>FUND BALANCE, unreserved</b>	<u>139,057,781</u>	<u>5,289,418</u>	<u>144,347,199</u>
Total liabilities and fund balance	<u>\$ 301,606,885</u>	<u>\$ 9,484,514</u>	<u>\$ 311,091,399</u>

# COOK COUNTY, ILLINOIS

## DEBT SERVICE FUNDS

### COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended November 30, 2001

	Bond and Interest Fund	Forest Preserve District Fund	Total
<b>REVENUES:</b>			
Property taxes	\$ 139,649,868	\$ 5,543,070	\$ 145,192,938
Investment income	8,930,072	-	8,930,072
Total revenues	148,579,940	5,543,070	154,123,010
<b>EXPENDITURES:</b>			
Debt service -			
Principal	52,505,000	1,575,000	54,080,000
Interest	108,986,508	2,280,632	111,267,140
Bond expenses	3,865,752	-	3,865,752
Total expenditures	165,357,260	3,855,632	169,212,892
Revenues over (under) expenditures	(16,777,320)	1,687,438	(15,089,882)
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers out	-	(1,162,364)	(1,162,364)
Proceeds of general obligation bonds	63,213,821	-	63,213,821
Total other financing sources (uses)	63,213,821	(1,162,364)	62,051,457
Revenues and other financing sources over expenditures and other financing uses	46,436,501	525,074	46,961,575
<b>FUND BALANCE, November 30, 2000</b>	92,621,280	4,764,344	97,385,624
<b>FUND BALANCE, November 30, 2001</b>	\$ 139,057,781	\$ 5,289,418	\$ 144,347,199



# **COOK COUNTY, ILLINOIS**

## **DEBT SERVICE FUND - BOND AND INTEREST FUND**

### **SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Property tax	\$ 144,656,118	\$ 149,130,019	\$ 4,473,901
Investment income	-	7,808,402	7,808,402
Total revenues	<u>144,656,118</u>	<u>156,938,421</u>	<u>12,282,303</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Principal and interest levied, not due -			
Principal	54,820,000	54,820,000	-
Interest	89,836,118	92,687,505	(2,851,387)
Bond expenses	-	789,781	(789,781)
Total expenditures and encumbrances	<u>144,656,118</u>	<u>148,297,286</u>	<u>(3,641,168)</u>
Revenues over expenditures and encumbrances	<u>-</u>	<u>8,641,135</u>	<u>8,641,135</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds of general obligation bonds	-	60,137,849	60,137,849
Total other financing sources	<u>-</u>	<u>60,137,849</u>	<u>60,137,849</u>
Revenues and other financing sources over (under) expenditures encumbrances and other financing uses	<u>\$ -</u>	<u>\$ 68,778,984</u>	<u>\$ 68,778,984</u>

**COOK COUNTY, ILLINOIS****DEBT SERVICE FUND - BOND AND INTEREST FUND****SCHEDULE OF TAXES RECEIVABLE****November 30, 2001**

<b>2001 TAX LEVY</b>	<b>\$ 149,130,019</b>
<b>Less - Allowance for Loss on Tax Collections</b>	<b><u>4,473,901</u></b>
Net 2001 taxes receivable	144,656,118
<b>2000 TAXES RECEIVABLE</b>	<b><u>9,818,618</u></b>
Total taxes receivable	<b><u><u>\$ 154,474,736</u></u></b>

**COOK COUNTY, ILLINOIS**

**DEBT SERVICE FUND - FOREST PRESERVE DISTRICT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**

**For the Year Ended November 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Property taxes	\$ 4,152,500	\$ 4,152,500	\$ -
<b>EXPENDITURES AND ENCUMBRANCES:</b>			
Principal and interest levied, not due -			
Principal and Interest	4,152,500	5,017,996	(865,496)
Other Changes	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and encumbrances	<u>4,152,500</u>	<u>5,017,996</u>	<u>(865,496)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ (865,496)</u>	<u>\$ (865,496)</u>

## **CAPITAL PROJECTS FUNDS**

## COOK COUNTY, ILLINOIS

### CAPITAL PROJECTS FUNDS

The Combined Capital Projects Funds include the following Funds: Transportation, Government Management and Supporting Services, Protection of Health, Protection of Persons and Property and the Forest Preserve District.

The Transportation Fund was established to provide for construction and repair on expressways. Revenues are derived from interest earned on investments. Projects are also financed from residual funds remaining from bond proceeds of an earlier bond issue.

The Government Management and Supporting Services Funds were established to account for the acquisition or construction of major facilities for budgeted capital projects approved by the Board of Commissioners. Revenues are derived from interest earned on investments and miscellaneous sources. General obligation bond proceeds were used finance many of the projects.

The Protection of Health Funds were established to account for the monies to used in various hospital construction projects. Revenues are derived from interest earned on investments. The proceeds of the general obligation bonds were used to finance most of the projects.

The Corrections and Courts Funds were established to account for the monies ultimately to be used in operating the County jails and the County court system. Revenues are derived from interest earned on investments. Proceeds from general obligation bonds were used to support the projects.

The Forest Preserve District funds were established to account for the monies to be used in the various construction projects. Revenues are derived from property taxes and interest earned on investments.

## COOK COUNTY, ILLINOIS

## CAPITAL PROJECT FUNDS

## COMBINING BALANCE SHEET

November 30, 2001

ASSETS	Transportation	Government Management and Supporting Services	Protection of Health	Corrections	Courts	Forest Preserve District	Total
CASH AND INVESTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,509,979	\$ 1,509,979
CASH AND INVESTMENTS WITH TRUSTEES	-	19,613,218	23,213,403	1,760,016	2,314,370	-	46,901,007
TAXES RECEIVABLE (net of allowance for loss) - current year	-	-	-	-	-	5,421,444	5,421,444
ACCRUED INTEREST RECEIVABLE	-	45,791	95,660	4,645	14,627	11,982	172,705
ACCOUNTS RECEIVABLE:							
Due from other funds	2,348,931	22,599,877	52,629,848	13,322,233	15,993,285	6,881,971	113,776,145
Total assets	<u>\$ 2,348,931</u>	<u>\$ 42,258,886</u>	<u>\$ 75,938,911</u>	<u>\$ 15,086,894</u>	<u>\$ 18,322,282</u>	<u>\$ 13,825,376</u>	<u>\$ 167,781,280</u>
LIABILITIES AND FUND BALANCE							
LIABILITIES:							
Accounts payable	\$ -	\$ 16,224,201	\$ 17,106,640	\$ 295,098	\$ -	\$ 1,844,621	\$ 35,470,560
Due to other funds	-	115,635,065	-	-	-	2,964,234	118,599,299
Deferred revenue	-	-	-	-	-	4,185,248	4,185,248
Total liabilities	<u>-</u>	<u>131,859,266</u>	<u>17,106,640</u>	<u>295,098</u>	<u>-</u>	<u>8,994,103</u>	<u>158,255,107</u>
FUND BALANCE:							
Reserved for encumbrances	14,000	45,870,646	86,932,420	1,258,799	16,341,087	-	150,416,952
Unreserved (deficit)	<u>2,334,931</u>	<u>(135,471,026)</u>	<u>(28,100,149)</u>	<u>13,532,997</u>	<u>1,981,195</u>	<u>4,831,273</u>	<u>(140,890,779)</u>
Total fund balance	<u>2,348,931</u>	<u>(89,600,380)</u>	<u>58,832,271</u>	<u>14,791,796</u>	<u>18,322,282</u>	<u>4,831,273</u>	<u>9,526,173</u>
Total liabilities and fund balance	<u>\$ 2,348,931</u>	<u>\$ 42,258,886</u>	<u>\$ 75,938,911</u>	<u>\$ 15,086,894</u>	<u>\$ 18,322,282</u>	<u>\$ 13,825,376</u>	<u>\$ 167,781,280</u>

## COOK COUNTY, ILLINOIS

## CAPITAL PROJECT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

For the Year Ended November 30, 2001

	Transportation	Government Management and Supporting Services	Protection of Health	Corrections	Courts	Forest Preserve District	Total
<b>REVENUES:</b>							
Taxes -							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,676,701	\$ 5,676,701
Investment income	27,262	2,670,908	3,610,650	296,712	515,197	97,365	7,218,094
Miscellaneous	-	9,147,026	-	-	-	-	9,147,026
Total revenues	<u>27,262</u>	<u>11,817,934</u>	<u>3,610,650</u>	<u>296,712</u>	<u>515,197</u>	<u>5,774,066</u>	<u>22,041,821</u>
<b>EXPENDITURES:</b>							
Capital outlay	370,806	122,075,809	107,771,624	4,964,275	6,035,019	7,957,273	249,174,806
Debt service -							
Principal retirement	-	110,500,000	-	-	-	-	110,500,000
Interest on demand bonds	-	1,602,166	-	-	-	-	1,602,166
Total expenditures	<u>370,806</u>	<u>234,177,975</u>	<u>107,771,624</u>	<u>4,964,275</u>	<u>6,035,019</u>	<u>7,957,273</u>	<u>361,276,972</u>
Revenues over (under) expenditures	<u>(343,544)</u>	<u>(222,360,041)</u>	<u>(104,160,974)</u>	<u>(4,667,563)</u>	<u>(5,519,822)</u>	<u>(2,183,207)</u>	<u>(339,235,151)</u>
Operating transfers in	-	40,000,000	-	-	-	1,162,364	41,162,364
Operating transfers out	-	(10,000,000)	(30,000,000)	-	-	(1,144,868)	(41,144,868)
Proceeds of general obligation bonds	-	173,775,184	119,000,000	4,746,964	19,130,000	-	316,652,148
Total other financing sources	<u>-</u>	<u>203,775,184</u>	<u>89,000,000</u>	<u>4,746,964</u>	<u>19,130,000</u>	<u>17,496</u>	<u>316,669,644</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>(343,544)</u>	<u>(18,584,857)</u>	<u>(15,160,974)</u>	<u>79,401</u>	<u>13,610,178</u>	<u>(2,165,711)</u>	<u>(22,565,507)</u>
<b>FUND BALANCE, November 30, 2000 as reported</b>	2,692,475	(70,752,191)	73,993,245	14,712,395	4,712,104	7,007,705	32,365,733
Prior Period Adjustment	-	(263,332)	-	-	-	(10,721)	(274,053)
<b>FUND BALANCE, November 30, 2000 as restated</b>	<u>2,692,475</u>	<u>(71,015,523)</u>	<u>73,993,245</u>	<u>14,712,395</u>	<u>4,712,104</u>	<u>6,996,984</u>	<u>32,091,680</u>
<b>FUND BALANCE, November 30, 2001</b>	<u>\$ 2,348,931</u>	<u>\$ (89,600,380)</u>	<u>\$ 58,832,271</u>	<u>\$ 14,791,796</u>	<u>\$ 18,322,282</u>	<u>\$ 4,831,273</u>	<u>\$ 9,526,173</u>

## **ENTERPRISE FUNDS**



## COOK COUNTY, ILLINOIS

### ENTERPRISE FUNDS

The Enterprise Funds of the Health Facilities consist of the Operating Funds and two Restricted Funds called the Specific Purpose Funds and the Trust Funds.

The Operating Funds consist of the following: Bureau of Health Services, Cook County Hospital, Oak Forest Hospital, Provident Hospital and the Department of Public Health Funds. These funds represent the general operating funds of the respective facilities. The funds were established to account for all financial resources except those required to be accounted for in another fund. Operating revenues are derived from patient services fees and miscellaneous revenues. Non-operating revenues are derived from property taxes, sales taxes, cigarette taxes, interest earned on investment, retirement plan contributions, and transfers from specific purpose funds.

The Restricted Funds consist of the Specific Purpose Funds and Trust Funds. The Specific Purpose Funds were established to account for all restricted gifts and grant monies. Revenues are derived from grants, gifts, and bequests. All grants are separately accounted for by designated grant numbers. All expanded funds are reported in the General Funds. The Trust Funds were established to account for funds held by the Health Fund in a trustee capacity on behalf of the patients and estates. Interest earned on investments become part of the Trust Funds.

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**

**COMBINING BALANCE SHEET**

**November 30, 2001**

ASSETS	Cook County Health Facilities			
	Operating Funds	Restricted Funds		Total
		Specific Purpose Funds	Trust Funds	
<b>CURRENT ASSETS:</b>				
Cash in banks	\$ 1,845,060	\$ 17,260	\$ 18,123	\$ 1,880,443
Cash held by Cook County Treasurer	7,476,683	5,276,721	100,000	12,853,404
Time deposits	109,950,000	-	-	109,950,000
Total cash and investments	119,271,743	5,293,981	118,123	124,683,847
 Taxes receivable (net of allowance for loss) -				
Tax levy - current year	185,423,991	-	-	185,423,991
Tax levy - prior year	1,661,650	-	-	1,661,650
Total tax receivable	187,085,641	-	-	187,085,641
 Accounts Receivable -				
Due from others -				
Settlements under third-party programs	672,671	-	-	672,671
Grants receivable	-	358,447	-	358,447
Other receivables	94,441	-	-	94,441
Due from other governments	8,832,744	-	-	8,832,744
Due from other funds	5,044,843	113,794	-	5,158,637
Patient accounts receivable, net of allowance for doubtful accounts of \$1,200,280,093	127,130,151	-	-	127,130,151
Accrued revenue under secondary interagency agreement	32,500,000	-	-	32,500,000
Total accounts receivable	174,274,850	472,241	-	174,747,091
 Inventories at lower of cost (weighted average) or market	14,103,577	-	-	14,103,577
Total current assets	494,735,811	5,766,222	118,123	500,620,156
 <b>PROPERTY AND EQUIPMENT, at cost:</b>				
Land improvements	11,040,174	-	-	11,040,174
Buildings	247,270,538	-	-	247,270,538
Leasehold and building improvements	146,945,550	-	-	146,945,550
Equipment and furniture	190,419,880	-	-	190,419,880
Total property and equipment	595,676,142	-	-	595,676,142
 Construction in progress	405,846,581	-	-	405,846,581
 Less - accumulated depreciation and amortization	(438,292,401)	-	-	(438,292,401)
Property and equipment, net	563,230,322	-	-	563,230,322
Total assets	\$ 1,057,966,133	\$ 5,766,222	\$ 118,123	\$ 1,063,850,478

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**

**November 30, 2001**

	<b>Cook County Health Facilities</b>			
	<b>Restricted Funds</b>			<b>Total</b>
<b>LIABILITIES AND FUND EQUITY</b>	<b>Operating Funds</b>	<b>Specific Purpose Funds</b>	<b>Trust Funds</b>	
<b>CURRENT LIABILITIES:</b>				
Accounts payable	\$ 31,880,579	\$ -	\$ -	\$ 31,880,579
Accrued salaries payable	17,710,764	84,764	-	17,795,528
Accrued vacation leave	33,255,730	378,143	-	33,633,873
Accrued health claims	1,490,076	-	-	1,490,076
Due to others	302,253	-	-	302,253
Cash overdraft	75,146,422	-	-	75,146,422
Trust funds	-	-	118,123	118,123
Total current liabilities	159,785,824	462,907	118,123	160,366,854
<b>RESERVE FOR TAX OBJECTION SUITS</b>	6,708,668	-	-	6,708,668
Total liabilities	166,494,492	462,907	118,123	167,075,522
<b>FUND EQUITY:</b>				
Contributed capital	473,370,108	-	-	473,370,108
Retained earnings -				
Operating funds	418,101,533	-	-	418,101,533
Grants and other restricted funds	-	5,303,315	-	5,303,315
Total fund equity	891,471,641	5,303,315	-	896,774,956
Total liabilities and fund equity	\$ 1,057,966,133	\$ 5,766,222	\$ 118,123	\$ 1,063,850,478

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET OF OPERATING FUNDS**

**November 30, 2001**

ASSETS	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department of Public Health	Total
<b>CURRENT ASSETS:</b>						
Cash in banks	\$ 57,381	\$ 1,176,832	\$ 87,724	\$ 518,256	\$ 4,867	\$ 1,845,060
Cash held by Cook County Treasurer	-	-	4,638,127	2,838,556	-	7,476,683
Investments, at cost, which approximate market	11,500,000	49,050,000	49,400,000	-	-	109,950,000
Total cash and investments	<u>11,557,381</u>	<u>50,226,832</u>	<u>54,125,851</u>	<u>3,356,812</u>	<u>4,867</u>	<u>119,271,743</u>
 Taxes receivable (net of allowance for loss) -						
Tax levy - current year	3,211,631	142,917,124	9,224,357	17,002,747	13,068,132	185,423,991
Tax levy - prior year	228,514	501,308	(443,817)	806,181	569,464	1,661,650
Total taxes receivable	<u>3,440,145</u>	<u>143,418,432</u>	<u>8,780,540</u>	<u>17,808,928</u>	<u>13,637,596</u>	<u>187,085,641</u>
 Accounts receivable -						
Due from others -						
Settlements under third-party programs	-	671,413	1,601,258	(1,600,000)	-	672,671
Other receivables	1,127	91,196	489	1,629	-	94,441
Due from other governments	152,987	6,807,912	534,677	809,933	527,235	8,832,744
Due from (to) other funds	(40,678)	5,101,547	(16,661)	-	635	5,044,843
Intrafund receivable (payable)	8,328,503	(10,463,470)	3,274,196	(1,139,229)	-	-
Patient accounts receivables, net of allowance for doubtful accounts of \$1,200,280,093	-	63,276,334	35,255,686	28,598,131	-	127,130,151
Accrued revenue under secondary interagency agreement	-	23,904,834	5,997,097	2,598,069	-	32,500,000
Total accounts receivable	<u>8,441,939</u>	<u>89,389,766</u>	<u>46,646,742</u>	<u>29,268,533</u>	<u>527,870</u>	<u>174,274,850</u>
Inventories at lower of cost (weighted average) or market	-	6,821,341	1,994,036	5,288,200	-	14,103,577
Total current assets	<u>23,439,465</u>	<u>289,856,371</u>	<u>111,547,169</u>	<u>55,722,473</u>	<u>14,170,333</u>	<u>494,735,811</u>
 <b>PROPERTY AND EQUIPMENT, at cost:</b>						
Land improvements	-	2,782,216	8,257,958	-	-	11,040,174
Building	-	165,967,108	37,273,684	44,029,746	-	247,270,538
Leasehold and building improvements	-	55,468,117	91,477,433	-	-	146,945,550
Equipment and furniture	30,031,906	99,559,043	38,122,801	22,284,091	422,039	190,419,880
Total property and equipment	<u>30,031,906</u>	<u>323,776,484</u>	<u>175,131,876</u>	<u>66,313,837</u>	<u>422,039</u>	<u>595,676,142</u>
Construction in progress	-	405,846,581	-	-	-	405,846,581
 Less - accumulated depreciation and amortization	<u>(8,940,336)</u>	<u>(260,610,408)</u>	<u>(134,975,180)</u>	<u>(33,457,782)</u>	<u>(308,695)</u>	<u>(438,292,401)</u>
Property and equipment, net	21,091,570	469,012,657	40,156,696	32,856,055	113,344	563,230,322
Total assets	<u>\$ 44,531,035</u>	<u>\$ 758,869,028</u>	<u>\$ 151,703,865</u>	<u>\$ 88,578,528</u>	<u>\$ 14,283,677</u>	<u>\$ 1,057,966,133</u>

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET OF OPERATING FUNDS**  
**November 30, 2001**

<b>LIABILITIES AND FUND EQUITY</b>	<b>Bureau of Health Services</b>	<b>Cook County Hospital</b>	<b>Oak Forest Hospital</b>	<b>Provident Hospital</b>	<b>Department of Public Health</b>	<b>Total</b>
<b>CURRENT LIABILITIES:</b>						
Accounts payable	\$ 1,819,599	\$ 21,454,533	\$ 4,188,536	\$ 4,160,394	\$ 257,517	\$ 31,880,579
Accrued salaries payable	76,938	12,597,436	2,796,620	1,947,052	292,718	17,710,764
Accrued vacation leave	242,869	23,146,291	6,602,738	2,789,323	474,509	33,255,730
Accrued health claims	-	1,490,076	-	-	-	1,490,076
Due to others	-	263,766	-	38,487	-	302,253
Cash overdraft	20,738,402	44,905,753	-	-	9,502,267	75,146,422
Total current liabilities	22,877,808	103,857,855	13,587,894	8,935,256	10,527,011	159,785,824
<b>RESERVE FOR TAX OBJECTION SUITS</b>	25,493	5,621,192	127,465	724,536	209,982	6,708,668
Total liabilities	22,903,301	109,479,047	13,715,359	9,659,792	10,736,993	166,494,492
<b>FUND EQUITY:</b>						
Contributed capital	998,305	399,406,649	40,394,006	32,303,716	267,432	473,370,108
Retained earnings – operating funds	20,629,429	249,983,332	97,594,500	46,615,020	3,279,252	418,101,533
Total fund equity	21,627,734	649,389,981	137,988,506	78,918,736	3,546,684	891,471,641
Total liabilities and fund equity	\$ 44,531,035	\$ 758,869,028	\$ 151,703,865	\$ 88,578,528	\$ 14,283,677	\$ 1,057,966,133

**COOK COUNTY, ILLINOIS**

**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**

**COMBINING SCHEDULE OF REVENUES AND EXPENSES OF OPERATING FUNDS  
AND CHANGES IN OPERATING FUND BALANCE**

**For the Year Ended November 30, 2001**

	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department Of Public Health	Total
<b>OPERATING REVENUES:</b>						
Net patient service revenue	\$ -	\$ 409,558,686	\$ 104,996,274	\$ 106,551,761	\$ 123,700	\$ 621,230,421
Miscellaneous	-	4,743,492	229,823	381,763	749,380	6,104,458
Total operating revenues	-	414,302,178	105,226,097	106,933,524	873,080	627,334,879
<b>OPERATING EXPENSES:</b>						
Salaries and wages	2,074,372	342,054,008	75,400,233	50,295,174	17,752,430	487,576,217
Employee benefits	467,562	78,433,190	20,551,632	10,942,725	5,215,721	115,610,830
Supplies	42,490	88,027,712	13,320,507	7,559,503	1,454,360	110,404,572
Insurance expense	-	4,769	-	-	254	5,023
Purchased services, rental and other	1,232,803	48,891,637	5,182,888	14,128,982	9,983,590	79,419,900
Depreciation	3,181,571	13,292,527	6,794,525	2,657,338	56,734	25,982,695
Utilities	361	6,086,152	2,772,253	2,100,890	15,411	10,975,067
Provision for bad debts	-	114,453,277	34,952,603	42,513,901	-	191,919,781
Services contributed by other County offices	-	10,841,716	-	-	-	10,841,716
Total operating expenses	6,999,159	702,084,988	158,974,641	130,198,513	34,478,500	1,032,735,801
<b>OPERATING LOSS</b>	(6,999,159)	(287,782,810)	(53,748,544)	(23,264,989)	(33,605,420)	(405,400,922)
<b>NONOPERATING REVENUES:</b>						
Property taxes	2,907,255	142,022,151	11,147,281	16,897,216	11,281,146	184,255,049
Sales taxes	694,522	31,509,496	2,772,521	3,676,881	2,048,277	40,701,697
Cigarette taxes	183,521	8,320,274	740,765	969,549	525,786	10,739,895
Investment income	117,761	2,824,540	1,430,094	424,811	50,622	4,847,828
Retirement plan contribution	269,401	39,983,445	8,930,036	5,764,101	942,920	55,889,903
Transfer from restricted purpose funds	-	3,346,767	41,008	-	18,150,101	21,537,876
Total nonoperating revenues	4,172,460	228,006,673	25,061,705	27,732,558	32,998,852	317,972,248
Net income (loss) before operating transfer	(2,826,699)	(59,776,137)	(28,686,839)	4,467,569	(606,568)	(87,428,674)
<b>OPERATING TRANSFERS IN</b>	-	10,841,716	-	-	-	10,841,716
Net income (loss)	(2,826,699)	(48,934,421)	(28,686,839)	4,467,569	(606,568)	(76,586,958)
<b>CONTRIBUTED CAPITAL</b>	16,470,197	135,143,250	4,586,100	552,339	-	156,751,886
<b>TRANSFER OF DEPRECIATION ON CONTRIBUTED CAPITAL</b>	3,181,571	13,292,527	4,496,051	2,657,338	56,734	23,684,221
Increase (decrease) in retained earnings	16,825,069	99,501,356	(19,604,688)	7,677,246	(549,834)	103,849,149
<b>RETAINED EARNINGS, November 30, 2000</b>	3,804,360	150,481,976	117,199,188	38,937,774	3,829,086	314,252,384
<b>RETAINED EARNINGS, November 30, 2001</b>	\$ 20,629,429	\$ 249,983,332	\$ 97,594,500	\$ 46,615,020	\$ 3,279,252	\$ 418,101,533

**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF REVENUES AND EXPENSES OF RESTRICTED FUNDS**  
**AND CHANGES IN RESTRICTED FUND BALANCE**

For the Year Ended November 30, 2001

	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department Of Public Health	Total
<b>REVENUE</b>						
Gifts, grants, and bequests	\$ -	\$ 3,334,291	\$ 39,379	\$ -	\$ 17,533,965	\$ 20,907,635
Total revenue	-	3,334,291	39,379	-	17,533,965	20,907,635
<b>EXPENSES</b>						
Salaries and wages	-	2,492,448	-	-	8,324,689	10,817,137
Employee benefits	-	214,364	-	-	2,927,858	3,142,222
Supplies	-	104,289	-	-	569,751	674,040
Purchased services, rental and other	-	535,666	41,008	-	6,327,803	6,904,477
Total expenses	-	3,346,767	41,008	-	18,150,101	21,537,876
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	-	(12,476)	(1,629)	-	(616,136)	(630,241)
<b>RESTRICTED FUND BALANCE, November 30, 2000</b>	-	608,178	18,889	-	5,306,489	5,933,556
<b>RESTRICTED FUND BALANCE, November 30, 2001</b>	\$ -	\$ 595,702	\$ 17,260	\$ -	\$ 4,690,353	\$ 5,303,315

## COOK COUNTY, ILLINOIS

## PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

## COMBINING STATEMENT OF CASH FLOWS

For the Year Ended November 30, 2001

	Operating Funds	Restricted Funds	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Loss from operations, operating funds	\$ (405,400,922)	\$ -	\$ (405,400,922)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:			
Depreciation	25,982,695	-	25,982,695
Provision for bad debts	191,919,781	-	191,919,781
Retirement plan contribution	55,889,903	-	55,889,903
Services contributed by other County offices	10,841,716	-	10,841,716
Capital expenses financed by other County funds	(1,482,994)	-	(1,482,994)
Change in assets and liabilities:			
Increase in patient accounts receivable	(209,399,365)	-	(209,399,365)
Decrease in third-party settlements receivable	4,758,811	-	4,758,811
Increase in accounts payable	5,937,777	-	5,937,777
Increase (decrease) in accrued salaries, wages and other liabilities, including accrued vacation and health claims	3,997,055	(79,092)	3,917,963
Decrease (increase) in all other assets and liabilities	38,670,006	596,748	39,266,754
Net cash provided by (used in) operating activities	(278,285,537)	517,656	(277,767,881)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Borrowings from Working Cash Fund	69,500,000	-	69,500,000
Repayment of borrowings from Working Cash Fund	(69,500,000)	-	(69,500,000)
Restricted gifts, grants and bequests	-	20,907,635	20,907,635
Transfers from restricted funds	21,537,876	(21,537,876)	-
Real and personal property taxes received, net	183,609,721	-	183,609,721
Sales tax received	40,153,041	-	40,153,041
Cigarette taxes received	10,739,895	-	10,739,895
Net cash provided by (used in) noncapital financing activities	256,040,533	(630,241)	255,410,292
<b>CASH FLOWS FROM CAPITAL AND RELATING FINANCING ACTIVITIES:</b>			
Purchase of capital assets	(45,031)	-	(45,031)
Proceeds from sale of capital	1,257,133	-	1,257,133
Net cash provided by capital and relating financing activities	1,212,102	-	1,212,102
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest received	4,847,828	-	4,847,828
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(16,185,074)	(112,585)	(16,297,659)
<b>CASH AND CASH EQUIVALENTS, November 30, 2000</b>	135,456,817	5,524,689	140,981,506
<b>CASH AND CASH EQUIVALENTS, November 30, 2001</b>	\$ 119,271,743	\$ 5,412,104	\$ 124,683,847
<b>NON-CASH TRANSACTIONS:</b>			
Retirement plan contribution	\$ 55,889,903	\$ -	\$ 55,889,903
Services contributed by other County offices	10,841,716	-	10,841,716
Contributed capital assets	156,751,886	-	156,751,886



**COOK COUNTY, ILLINOIS**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**COMBINING SCHEDULE OF CASH FLOWS OF OPERATING FUNDS**  
**For the Year Ended November 30, 2001**

	Bureau of Health Services	Cook County Hospital	Oak Forest Hospital	Provident Hospital	Department of Public Health	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
Loss from operations, operating funds	\$ (6,999,159)	\$ (287,782,810)	\$ (53,748,544)	\$ (23,264,989)	\$ (33,605,420)	\$ (405,400,922)
Adjustments to reconcile loss from operations to net cash used in operating activities:						
Depreciation	3,181,571	13,292,527	6,794,525	2,657,338	56,734	25,982,695
Provision for bad debts	-	114,453,277	34,952,603	42,513,901	-	191,919,781
Retirement plan contribution	269,401	39,983,445	8,930,036	5,764,101	942,920	55,889,903
Services contributed by other County funds	-	10,841,716	-	-	-	10,841,716
Capital expenses financed by other County funds	(1,095,680)	(477,574)	90,260	-	-	(1,482,994)
Transfer of accumulated depreciation	-	-	-	-	-	-
Change in assets and liabilities:						
Increase in patient accounts receivable	-	(130,037,496)	(33,844,766)	(45,517,103)	-	(209,399,365)
Decrease in third-party settlements receivable	-	2,459,101	699,710	1,600,000	-	4,758,811
Increase (decrease) in accounts payable	1,423,644	4,732,138	(84,508)	154,375	(287,872)	5,937,777
Increase in accrued salaries, wages and other liabilities, including accrued vacation and health claims	38,888	3,013,656	342,209	566,436	35,866	3,997,055
Increase (decrease) in all other assets and liabilities	(507,804)	37,960,830	1,109,496	(3,320,078)	3,427,562	38,670,006
Net cash used in operating activities	(3,689,139)	(191,561,190)	(34,758,979)	(18,846,019)	(29,430,210)	(278,285,537)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
Borrowings from Working Cash Fund	347,500	53,862,500	6,255,000	6,255,000	2,780,000	69,500,000
Repayment of borrowings from Working Cash Fund	(347,500)	(53,862,500)	(6,255,000)	(6,255,000)	(2,780,000)	(69,500,000)
Services contributed by other county offices	-	-	-	-	-	-
Transfers from restricted funds	-	3,346,767	41,008	-	18,150,101	21,537,876
Real and personal property taxes received, net	2,704,592	141,985,851	13,884,595	16,247,880	8,786,803	183,609,721
Sales taxes received	684,437	31,093,009	2,833,177	3,625,520	1,916,898	40,153,041
Cigarette taxes received	183,521	8,320,274	740,765	969,549	525,786	10,739,895
Net cash provided by noncapital financing activities	3,572,550	184,745,901	17,499,545	20,842,949	29,379,588	256,040,533
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>						
Purchase of capital assets	-	-	(17,864)	-	(27,167)	(45,031)
Sale of capital assets	-	1,212,102	17,864	-	27,167	1,257,133
Net cash provided by capital and related financing activities	-	1,212,102	-	-	-	1,212,102
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>						
Interest received	117,761	2,824,540	1,430,094	424,811	50,622	4,847,828
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,172	(2,778,647)	(15,829,340)	2,421,741	-	(16,185,074)
<b>CASH AND CASH EQUIVALENTS, November 30, 2000</b>	11,556,209	53,005,479	69,955,191	935,071	4,867	135,456,817
<b>CASH AND CASH EQUIVALENTS, November 30, 2001</b>	\$ 11,557,381	\$ 50,226,832	\$ 54,125,851	\$ 3,356,812	\$ 4,867	\$ 119,271,743
<b>NON-CASH TRANSACTIONS:</b>						
Retirement plan contribution	\$ 269,401	\$ 39,983,445	\$ 8,930,036	\$ 5,764,101	\$ 942,920	\$ 55,889,903
Services contributed by other County offices	-	10,841,716	-	-	-	10,841,716
Contributed capital assets	16,470,197	135,143,250	4,586,100	552,339	-	156,751,886

## **INTERNAL SERVICE FUND**

## COOK COUNTY, ILLINOIS

### INTERNAL SERVICE FUND

The Internal Service Fund of the County consists of the Self-Insurance Fund. The fund was established to account for risk-financing activities of the County. Revenues are derived from charges to and operating transfers from the Health, Corporate, Public Safety and Highway Funds and from miscellaneous sources.

**COOK COUNTY, ILLINOIS**  
**INTERNAL SERVICE FUND**

**BALANCE SHEET**  
**November 30, 2001**

<b>ASSETS</b>	<b>Amount</b>
<b>CASH AND INVESTMENTS</b>	\$ -
<b>DUE FROM OTHERS</b>	7,518
Total assets	<u>\$ 7,518</u>
 <b>LIABILITIES AND RETAINED EARNINGS</b>	
<b>LIABILITIES:</b>	
Accounts payable	\$ 12,840,960
Claims liability	233,891,156
Due to other funds	18,246,315
Total liabilities	<u>264,978,431</u>
<b>RETAINED EARNINGS</b>	<u>(264,970,913)</u>
Total liabilities and retained earnings	<u>\$ 7,518</u>

**COOK COUNTY, ILLINOIS**

**INTERNAL SERVICE FUND**

**STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
For the Year Ended November 30, 2001**

	<u>Amount</u>
<b>OPERATING REVENUES:</b>	
Charges to other funds	\$ 12,304,123
Miscellaneous revenue	<u>45,303,091</u>
Total operating revenues	57,607,214
 <b>OPERATING EXPENSE:</b>	
Claims expense, net of actuarial adjustments	<u>71,107,756</u>
Operating loss	(13,500,542)
 <b>NONOPERATING REVENUE:</b>	
Investment income	<u>-</u>
 <b>NET LOSS</b>	(13,500,542)
 <b>RETAINED EARNINGS, November 30, 2000</b>	<u>(251,470,371)</u>
 <b>RETAINED EARNINGS, November 30, 2001</b>	<u><u>\$ (264,970,913)</u></u>

## **TRUST AND AGENCY FUNDS**

## COOK COUNTY, ILLINOIS

### FIDUCIARY FUND TYPES - TRUST AND AGENCY

The Fiduciary Fund Types consist of the Pension Trust Funds, Expendable Trust Funds and the Agency Funds.

The Pension Trust Funds comprise the County Employees' and Officers' Annuity and Benefit Fund of Cook County and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County. The funds were established to account for assets held by the funds' Retirement Board for the benefit of retired and active employees and officers of the County and the Forest Preserve. Revenues are derived mostly from interest earned on investments, employee's payroll deductions and the property tax levy.

The Expendable Trust Funds (Working Cash Funds) consists of the Corporate, Public Safety, Election, Health and the Forest Preserve District Funds. The funds were established to account for all the working cash resources maintained by the County and the Forest Preserve. Revenue is derived from interest earned on investments. The County has the authority to appropriate the funds when necessary.

The Agency Funds consist of the County Treasurer, Clerk of the Circuit Court, County Sheriff, State's Attorney, Public Guardian, Public Administrator, Forest Preserve District, Payroll Deductions and Other. Agency Funds were established to account for assets received and held by the County or the Forest Preserve as an agent for individuals, private organizations, other governments, other funds and payroll deductions.

# COOK COUNTY, ILLINOIS

## FIDUCIARY FUND TYPES - TRUST AND AGENCY FUNDS

### COMBINING BALANCE SHEET November 30, 2001

<b>ASSETS</b>	<b>Pension Trust Funds</b>	<b>Expendable Trust Funds</b>	<b>Agency Funds</b>	<b>Total</b>
Cash and investments	\$ 5,515,137,061	\$ 302,552,712	\$ 495,103,560	\$ 6,312,793,333
Due from employer (property taxes)	155,312,358	-	-	155,312,358
Accrued interest receivable	25,084,653	47,517	-	25,132,170
Accounts receivable - Due from others	-	-	6,418,430	6,418,430
Due from other funds	88,675	11,500,000	246,194	11,834,869
Inventories and other assets	656,171	-	847,888	1,504,059
Total assets	<u>\$ 5,696,278,918</u>	<u>\$ 314,100,229</u>	<u>\$ 502,616,072</u>	<u>\$ 6,512,995,219</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts payable	\$ 4,742,418	\$ -	\$ -	\$ 4,742,418
Due to other funds	3,300,288	-	25,977,241	29,277,529
Due to other governments	-	-	146,101,468	146,101,468
Due to employees	-	-	3,248,006	3,248,006
Due to others	-	-	327,289,357	327,289,357
Total liabilities	<u>8,042,706</u>	<u>-</u>	<u>502,616,072</u>	<u>510,658,778</u>
Fund Balance -				
Reserved for pensions	5,688,236,212	-	-	5,688,236,212
Undesignated	-	314,100,229	-	314,100,229
Total fund balance	<u>5,688,236,212</u>	<u>314,100,229</u>	<u>-</u>	<u>6,002,336,441</u>
Total liabilities and fund balance	<u>\$ 5,696,278,918</u>	<u>\$ 314,100,229</u>	<u>\$ 502,616,072</u>	<u>\$ 6,512,995,219</u>



**COOK COUNTY, ILLINOIS**

**PENSION TRUST FUNDS**

**COMBINING STATEMENT OF NET ASSETS**

**November 30, 2001**

<b>ASSETS:</b>	<b>County Employees' and Officers' Annuity and Benefit Fund of Cook County</b>	<b>Forest Preserve District Employees' Annuity and Benefit Fund of Cook County</b>	<b>Total</b>
Cash	\$ 18,266,316	\$ 658,210	\$ 18,924,526
Receivables -			
Due from employer (property taxes)	152,259,624	3,052,734	155,312,358
Accrued interest	24,360,926	723,727	25,084,653
Due from other funds	88,675	-	88,675
Investments -			
U.S. Government obligations	1,037,057,331	33,641,411	1,070,698,742
Corporate bonds	657,646,315	18,948,444	676,594,759
Demand notes	321,735,184	5,940,021	327,675,205
Stocks	2,053,611,256	60,851,494	2,114,462,750
Mutual funds	1,111,958,773	44,443,658	1,156,402,431
Limited partnerships	198,777,222	-	198,777,222
Less unsettled investment trades	(48,133,572)	(265,002)	(48,398,574)
Other assets	617,753	38,418	656,171
Total assets	<u>5,528,245,803</u>	<u>168,033,115</u>	<u>5,696,278,918</u>
<b>LIABILITIES AND NET ASSETS:</b>			
Accounts payable	4,467,718	274,700	4,742,418
Due to other funds	3,139,350	160,938	3,300,288
Total liabilities	<u>7,607,068</u>	<u>435,638</u>	<u>8,042,706</u>
Net assets held in trust for pension benefits (a schedule of funding progress is presented on page 55) – Fund Balance	<u>\$ 5,520,638,735</u>	<u>\$ 167,597,477</u>	<u>\$ 5,688,236,212</u>

## COOK COUNTY, ILLINOIS

## EXPENDABLE TRUST FUNDS/WORKING CASH FUNDS

## COMBINING BALANCE SHEET

November 30, 2001

## ASSETS:

	Corporate Account	Public Safety Account	Election	Forest Preserve District	Health	Total
Cash and investments	\$ 19,663,943	\$ 133,627,441	\$ 21,826,823	\$ -	\$ 127,434,505	\$ 302,552,712
Accrued interest receivable	1,110	14,877	31,278	-	252	47,517
Due from other funds	-	-	-	11,500,000	-	11,500,000
Total assets	<u>\$ 19,665,053</u>	<u>\$ 133,642,318</u>	<u>\$ 21,858,101</u>	<u>\$ 11,500,000</u>	<u>\$ 127,434,757</u>	<u>\$ 314,100,229</u>
<b>FUND BALANCE</b>	<u>\$ 19,665,053</u>	<u>\$ 133,642,318</u>	<u>\$ 21,858,101</u>	<u>\$ 11,500,000</u>	<u>\$ 127,434,757</u>	<u>\$ 314,100,229</u>

**COOK COUNTY, ILLINOIS**

**EXPENDABLE TRUST FUNDS/WORKING CASH FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**For the Year Ended November 30, 2001**

	<u>Corporate Account</u>	<u>Public Safety Account</u>	<u>Election</u>	<u>Forest Preserve District</u>	<u>Health</u>	<u>Total</u>
<b>INVESTMENT INCOME</b>	\$ 216,154	\$ 4,320,340	\$ 966,088	\$ -	\$ 2,662,596	\$ 8,165,178
<b>EXPENDITURES</b>	-	-	-	-	-	-
Revenues over expenditures	216,154	4,320,340	966,088	-	2,662,596	8,165,178
<b>TRANSFER OUT</b>	(3,000,000)	(13,000,000)				(16,000,000)
Revenues over (under) expenditures and transfers	(2,783,846)	(8,679,660)	966,088	-	2,662,596	(7,834,822)
<b>FUND BALANCE, November 30, 2000</b>	22,448,899	142,321,978	20,892,013	11,500,000	124,772,161	321,935,051
<b>FUND BALANCE, November 30, 2001</b>	<u>\$ 19,665,053</u>	<u>\$ 133,642,318</u>	<u>\$ 21,858,101</u>	<u>\$ 11,500,000</u>	<u>\$ 127,434,757</u>	<u>\$ 314,100,229</u>

## COOK COUNTY, ILLINOIS

## AGENCY FUNDS

## COMBINING BALANCE SHEET

November 30, 2001

<b>ASSETS</b>	<b>County Treasurer</b>	<b>Clerk of the Circuit Court</b>	<b>County Sheriff</b>	<b>State's Attorney</b>	<b>Public Guardian</b>	<b>Public Administrator</b>	<b>Forest Preserve District</b>	<b>Other Departments</b>	<b>Total</b>
Cash and investments	\$ 247,535,226	\$ 132,824,218	\$ 6,469,260	\$ 1,426,625	\$ 36,313,321	\$ 30,317,117	\$ -	\$ 40,217,793	\$ 495,103,560
Accrued interest receivable	-	-	-	-	-	-	-	-	-
Accounts receivable -									
Due from others	-	2,417,921	663,279	24,221	113,054	-	2,727,887	472,068	6,418,430
Due from other funds	-	-	246,194	-	-	-	-	-	246,194
Inventory and other assets	-	-	-	-	-	-	-	847,888	847,888
Total assets	<u>\$ 247,535,226</u>	<u>\$ 135,242,139</u>	<u>\$ 7,378,733</u>	<u>\$ 1,450,846</u>	<u>\$ 36,426,375</u>	<u>\$ 30,317,117</u>	<u>\$ 2,727,887</u>	<u>\$ 41,537,749</u>	<u>\$ 502,616,072</u>
<b>LIABILITIES</b>									
Due to other funds	\$ 14,325,241	\$ 7,813,730	\$ 556,210	\$ -	\$ -	\$ 6,351	\$ 2,727,887	\$ 547,822	\$ 25,977,241
Due to other governments	135,780,157	3,795,263	-	-	-	-	-	6,526,048	146,101,468
Due to employees	-	-	-	-	-	-	-	3,248,006	3,248,006
Due to others	97,429,828	123,633,146	6,822,523	1,450,846	36,426,375	30,310,766	-	31,215,873	327,289,357
Total liabilities	<u>\$ 247,535,226</u>	<u>\$ 135,242,139</u>	<u>\$ 7,378,733</u>	<u>\$ 1,450,846</u>	<u>\$ 36,426,375</u>	<u>\$ 30,317,117</u>	<u>\$ 2,727,887</u>	<u>\$ 41,537,749</u>	<u>\$ 502,616,072</u>

## COOK COUNTY, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended November 30, 2001

ASSETS	Balance Nov.30, 2000	Additions	Deductions	Balance Nov.30, 2001
<b>COUNTY TREASURER:</b>				
Cash and investments	\$ 420,779,718	\$ 8,063,886,953	\$ 8,237,131,445	\$ 247,535,226
Accrued interest receivable	-	-	-	-
Due from others	-	-	-	-
Due from other funds	-	-	-	-
Inventory and other assets	-	-	-	-
Total assets	<u>\$ 420,779,718</u>	<u>\$ 8,063,886,953</u>	<u>\$ 8,237,131,445</u>	<u>\$ 247,535,226</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 15,000,000	\$ 14,325,241	\$ 15,000,000	\$ 14,325,241
Due to other governments	260,265,980	7,967,263,044	8,091,748,867	135,780,157
Due to employees	-	-	-	-
Due to others	145,513,738	82,298,668	130,382,578	97,429,828
Total liabilities	<u>\$ 420,779,718</u>	<u>\$ 8,063,886,953</u>	<u>\$ 8,237,131,445</u>	<u>\$ 247,535,226</u>
<b>ASSETS</b>				
<b>CLERK OF THE CIRCUIT COURT:</b>				
Cash and investments	\$ 151,234,067	\$ 343,690,337	\$ 362,100,186	\$ 132,824,218
Accrued interest receivable	-	-	-	-
Due from others	4,522,766	1,574,750	3,679,595	2,417,921
Due from other funds	-	-	-	-
Inventory and other assets	-	-	-	-
Total assets	<u>\$ 155,756,833</u>	<u>\$ 345,265,087</u>	<u>\$ 365,779,781</u>	<u>\$ 135,242,139</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 2,662,453	\$ 98,837,129	\$ 93,685,852	\$ 7,813,730
Due to other governments	3,502,087	26,043,344	25,750,168	3,795,263
Due to employees	-	-	-	-
Due to others	149,592,293	167,867,346	193,826,493	123,633,146
Total liabilities	<u>\$ 155,756,833</u>	<u>\$ 292,747,819</u>	<u>\$ 313,262,513</u>	<u>\$ 135,242,139</u>

## COOK COUNTY, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended November 30, 2001

ASSETS	Balance Nov. 30, 2000	Additions	Deductions	Balance Nov. 30, 2001
<b>COUNTY SHERIFF:</b>				
Cash and investments	\$ 6,403,087	\$ 55,027,640	\$ 54,961,467	\$ 6,469,260
Accrued interest receivable	-	-	-	-
Due from others	558,073	738,619	633,413	663,279
Due from other funds	211,126	246,194	211,126	246,194
Inventory and other assets	-	-	-	-
Total assets	<u>\$ 7,172,286</u>	<u>\$ 56,012,453</u>	<u>\$ 55,806,006</u>	<u>\$ 7,378,733</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 211,126	\$ 556,210	\$ 211,126	\$ 556,210
Due to other governments	-	-	-	-
Due to employees	-	-	-	-
Due to others	6,961,160	37,454,905	37,593,542	6,822,523
Total liabilities	<u>\$ 7,172,286</u>	<u>\$ 38,011,115</u>	<u>\$ 37,804,668</u>	<u>\$ 7,378,733</u>
<b>ASSETS</b>				
<b>STATE'S ATTORNEY:</b>				
Cash and investments	\$ 1,117,681	\$ 1,185,536	\$ 876,592	\$ 1,426,625
Accrued interest receivable	-	-	-	-
Due from others	71,485	-	47,264	24,221
Due from other funds	-	-	-	-
Inventory and other assets	-	-	-	-
Total assets	<u>\$ 1,189,166</u>	<u>\$ 1,185,536</u>	<u>\$ 923,856</u>	<u>\$ 1,450,846</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 99,285	\$ -	\$ 99,285	\$ -
Due to other governments	-	-	-	-
Due to employees	-	-	-	-
Due to others	1,089,881	1,138,271	777,306	1,450,846
Total liabilities	<u>\$ 1,189,166</u>	<u>\$ 1,138,271</u>	<u>\$ 876,591</u>	<u>\$ 1,450,846</u>

## COOK COUNTY, ILLINOIS

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended November 30, 2001**

<b>ASSETS</b>	<b>Balance Nov. 30, 2000</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance Nov. 30, 2001</b>
<b>PUBLIC GUARDIAN:</b>				
Cash and investments	\$ 29,662,684	\$ 41,371,272	\$ 34,720,635	\$ 36,313,321
Accrued interest receivable	-	-	-	-
Due from others	101,168	224,228	212,342	113,054
Due from other funds	-	-	-	-
Inventory and other assets	-	-	-	-
Total assets	<u>\$ 29,763,852</u>	<u>\$ 41,595,500</u>	<u>\$ 34,932,977</u>	<u>\$ 36,426,375</u>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	-	-
Due to employees	-	-	-	-
Due to others	29,763,852	41,595,500	34,932,977	36,426,375
Total liabilities	<u>\$ 29,763,852</u>	<u>\$ 41,595,500</u>	<u>\$ 34,932,977</u>	<u>\$ 36,426,375</u>
<b>ASSETS</b>				
<b>PUBLIC ADMINISTRATOR:</b>				
Cash and investments	\$ 30,795,342	\$ 74,047,037	\$ 74,525,262	\$ 30,317,117
Accrued interest receivable	-	-	-	-
Due from others	-	-	-	-
Due from other funds	-	-	-	-
Inventory and other assets	-	-	-	-
Total assets	<u>\$ 30,795,342</u>	<u>\$ 74,047,037</u>	<u>\$ 74,525,262</u>	<u>\$ 30,317,117</u>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ 6,351	\$ -	\$ 6,351
Due to other governments	-	-	-	-
Due to employees	-	-	-	-
Due to others	30,795,342	74,040,686	74,525,262	30,310,766
Total liabilities	<u>\$ 30,795,342</u>	<u>\$ 74,047,037</u>	<u>\$ 74,525,262</u>	<u>\$ 30,317,117</u>

**COOK COUNTY, ILLINOIS**

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended November 30, 2001**

<b>ASSETS</b>	<b>Balance Nov. 30, 2000</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance Nov. 30, 2001</b>
<b>FOREST PRESERVE DISTRICT:</b>				
Cash and investments	\$ 3,992,279	\$ 26,820,378	\$ 30,812,657	\$ -
Accrued interest receivable	-	-	-	-
Due from others	1,669,031	4,811,436	3,752,580	2,727,887
Due from other funds	-	-	-	-
Inventory and other assets	-	-	-	-
Total assets	<u>\$ 5,661,310</u>	<u>\$ 31,631,814</u>	<u>\$ 34,565,237</u>	<u>\$ 2,727,887</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 2,158,470	\$ 878,535	\$ 309,118	\$ 2,727,887
Due to other governments	1,546,226	22,189,264	23,735,490	-
Due to employees	-	-	-	-
Due to others	1,956,614	-	1,956,614	-
Total liabilities	<u>\$ 5,661,310</u>	<u>\$ 23,067,799</u>	<u>\$ 26,001,222</u>	<u>\$ 2,727,887</u>



## COOK COUNTY, ILLINOIS

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended November 30, 2001

	Balance Nov. 30, 2000	Additions	Deductions	Balance Nov. 30, 2001
<b>ASSETS</b>				
<b>OTHER DEPARTMENTS:</b>				
Cash and investments	\$ 31,128,879	\$ 1,299,767,303	\$ 1,290,678,389	\$ 40,217,793
Accrued interest receivable	-	-	-	-
Due from others	359,026	2,869,161	2,756,119	472,068
Due from other funds	-	-	-	-
Inventory and other assets	543,925	20,668,862	20,364,899	847,888
Total assets	<u>\$ 32,031,830</u>	<u>\$ 1,323,305,326</u>	<u>\$ 1,313,799,407</u>	<u>\$ 41,537,749</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 5,260,187	\$ 296,633,133	\$ 301,345,498	\$ 547,822
Due to other governments	(3,474,965)	277,319,747	267,318,734	6,526,048
Due to employees	1,434,103	50,125,662	48,311,759	3,248,006
Due to others	28,812,505	460,282,729	457,879,361	31,215,873
Total liabilities	<u>\$ 32,031,830</u>	<u>\$ 1,084,361,271</u>	<u>\$ 1,074,855,352</u>	<u>\$ 41,537,749</u>

**COOK COUNTY, ILLINOIS**  
**ALL AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended November 30, 2001**

<b>ASSETS</b>	<b>Balance Nov. 30, 2000</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance Nov. 30, 2001</b>
Cash and investments	\$ 675,113,737	\$ 9,905,796,456	\$ 10,085,806,633	\$ 495,103,560
Accrued interest receivable	-	-	-	-
Due from others	7,281,549	10,218,194	11,081,313	6,418,430
Due from other funds	211,126	246,194	211,126	246,194
Inventory and other assets	543,925	20,668,862	20,364,899	847,888
Total assets	<u>\$ 683,150,337</u>	<u>\$ 9,936,929,706</u>	<u>\$ 10,117,463,971</u>	<u>\$ 502,616,072</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 25,391,521	\$ 411,236,599	\$ 410,650,879	\$ 25,977,241
Due to other governments	261,839,328	8,292,815,399	8,408,553,259	146,101,468
Due to employees	1,434,103	50,125,662	48,311,759	3,248,006
Due to others	394,485,385	864,678,105	931,874,133	327,289,357
Total liabilities	<u>\$ 683,150,337</u>	<u>\$ 9,618,855,765</u>	<u>\$ 9,799,390,030</u>	<u>\$ 502,616,072</u>

## **GENERAL FIXED ASSETS**

## COOK COUNTY, ILLINOIS

### GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets consist of Land and Improvements, Buildings, Vehicles, Equipment and Furniture and Construction in Progress. Beginning and ending fixed asset balances and the annual County and Forest Preserve totals for fixed asset additions and write-off retirements are also disclosed. This Account Group was established to account for the fixed assets used in governmental type funds. Public Domain (infrastructure) general fixed assets consisting of bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized.

**COOK COUNTY, ILLINOIS**

**GENERAL FIXED ASSETS ACCOUNT GROUP**

**SCHEDULE OF GENERAL FIXED ASSETS  
November 30, 2001**

**GENERAL FIXED ASSETS**

<b>LAND AND IMPROVEMENTS</b>	\$ 382,070,279
<b>BUILDINGS</b>	1,017,740,674
<b>VEHICLES</b>	60,143,803
<b>EQUIPMENT AND FURNITURE</b>	123,014,269
<b>CONSTRUCTION IN PROGRESS</b>	4,302,385
	<u>\$ 1,587,271,410</u>

**INVESTMENT IN GENERAL FIXED ASSETS**

<b>BALANCE, November 30, 2000</b>	\$ 1,797,151,735
<b>CURRENT YEAR:</b>	
Net activity	<u>(209,880,325)</u>
<b>BALANCE, November 30, 2001</b>	<u>\$ 1,587,271,410</u>

## **GENERAL LONG-TERM OBLIGATIONS**

## COOK COUNTY, ILLINOIS

### GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

The Account Group consists of three sections: (1) the Amount Available in the Debt Service Funds for Repayment of Long-Term Debt Obligations, (2) the Amount of Funds to be Provided in the future to pay for General Long-Term Obligations and (3) the General Long-Term Obligations Payable from Future Tax Levies and Other Sources. The Account Group was established to account for long-term liabilities expected to be financed from governmental funds. The liabilities include general obligation bonds, general obligation variable rate demand bonds, property tax objections, compensated absences and tort liability.

**COOK COUNTY, ILLINOIS**

**GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP**

**SCHEDULE OF GENERAL LONG-TERM OBLIGATIONS**

**November 30, 2001**

	<b>Balance</b>	
	<b>Debit</b>	<b>Credit</b>
<b>AMOUNT AVAILABLE IN DEBT SERVICE FUNDS FOR REPAYMENT OF:</b>		
General obligation bonds	\$ 144,347,199	\$ -
<b>AMOUNTS TO BE PROVIDED:</b>		
General obligation bonds	1,976,562,801	-
Property tax objections	18,061,414	-
Tort liability	700,000	-
Compensated absences	4,218,291	-
<b>PAYABLE FROM FUTURE TAX LEVIES AND OTHER SOURCES:</b>		
General obligation bond principal	-	2,120,910,000
Property tax objections	-	18,061,414
Tort liability	-	700,000
Compensated absences	-	4,218,291
	<u>\$2,143,889,705</u>	<u>\$2,143,889,705</u>



## **STATISTICAL SECTION**

## COOK COUNTY, ILLINOIS

GENERAL FUND EXPENDITURES AND OTHER USES  
FOR THE LAST TEN FISCAL YEARSBY FUNCTION FOR THE LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Total Expenditures and Other Financing Uses	Government Management and Supporting Services	Protection of Persons and Property	Corrections	Courts	Control of Environment	Education	Assessment and Collection of Taxes	Election	Economic and Human Development	Transportation	Capital Outlay	Debt Service-Principal Retirement	Debt Service-Interest and Other Charges	Amounts Incurred in the Accounts at left for the Enterprise Fund	Other Financing Uses
1992	\$ 638,692,911	\$ 56,853,767	\$ 510,031,807	-	\$ -	\$ 2,115,064	\$ 889,702	\$ 32,445,741	\$ 3,098,788	\$ 382,911	\$ 16,619,978	\$ -	\$ 957,112	\$ 276,304	\$ (8,833,161)	\$ 23,854,898
1993	712,328,588	58,180,974	554,840,789	-	-	2,178,590	1,387,323	31,856,094	2,860,086	376,285	15,791,036	-	663,346	194,065	(6,088,607)	50,088,607
1994	722,411,869	59,089,942	605,225,481	-	-	2,139,195	840,260	33,074,330	2,993,704	386,156	16,423,561	-	963,050	276,190	(5,491,163)	6,491,163
1995	784,009,366	97,428,053	-	244,102,375	379,086,003	2,262,117	-	35,454,053	3,768,878	577,189	16,569,931	-	-	-	(4,847,088)	9,607,855
1996	839,687,165	100,798,487	-	249,522,429	428,322,939	2,378,291	-	35,560,129	3,023,091	947,439	17,134,360	-	-	-	(4,647,902)	6,647,902
1997	863,787,608	98,376,616	-	259,976,787	433,151,185	2,302,413	-	40,538,953	3,178,480	3,832,589	20,430,585	-	-	-	(4,640,410)	6,640,410
1998	888,523,104	100,609,652	-	272,924,291	438,855,796	2,156,626	-	42,684,861	3,372,907	3,560,869	18,758,102	-	-	-	(4,998,716)	10,598,716
1999	938,247,558	108,512,564	-	284,672,814	471,442,039	2,276,217	-	44,037,667	3,806,986	2,929,421	18,569,850	-	-	-	(8,394,071)	10,394,071
2000	1,034,011,168	98,694,025	-	325,744,909	524,298,348	2,352,646	-	45,486,301	12,233,611	3,328,583	19,812,672	60,073	-	-	(8,183,816)	10,183,816
2001	1,076,830,204	108,178,690	-	335,587,663	542,535,954	2,560,686	-	48,263,917	13,456,584	3,170,421	20,576,289	-	-	-	(10,841,716)	13,341,716

## COOK COUNTY, ILLINOIS

GENERAL FUND REVENUE AND OTHER SOURCES  
FOR THE LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Total Revenue and Other Financing Sources	Taxes-Property	Personal Property	Taxes-Nonproperty	Fees and Licenses	Interest on Investments	Reimbursements from Other Governments	Reimbursements from Others	Miscellaneous	Other Financing Uses
1992	\$ 605,235,043	\$ 185,210,651	\$ -	\$ 195,670,553	\$ 152,374,507	\$ 2,317,784	\$ 17,224,610	\$ 3,784,558	\$ 8,219,753	\$ 40,432,627
1993	803,542,833	253,706,921	-	301,100,350	157,594,554	1,799,255	18,609,097	-	11,280,149	59,452,507
1994	859,587,774	207,330,403	28,790,494	345,789,376	155,826,647	4,240,460	21,249,263	-	9,113,096	87,248,035
1995	779,719,064	195,143,985	-	364,738,165	153,830,303	4,421,751	19,700,413	-	11,988,077	29,896,370
1996	827,195,158	201,741,472	-	385,348,649	162,239,140	3,805,350	21,260,402	-	24,018,459	28,781,686
1997	911,921,384	214,231,470	-	451,166,238	160,733,560	3,666,945	21,115,410	-	31,943,770	29,063,991
1998	953,497,325	224,996,183	-	468,569,339	172,848,715	7,623,707	21,555,713	-	29,142,887	28,760,781
1999	958,767,918	212,286,965	-	477,141,111	180,413,066	6,965,588	34,431,558	-	18,759,756	28,769,874
2000	1,018,542,148	212,455,358	-	526,685,266	180,799,644	8,436,135	29,665,739	-	29,981,524	30,518,482
2001	<u>1,068,808,507</u>	<u>208,665,710</u>	<u>-</u>	<u>551,145,158</u>	<u>189,855,802</u>	<u>7,509,081</u>	<u>39,929,784</u>	<u>-</u>	<u>24,704,111</u>	<u>46,998,861</u>

**COOK COUNTY, ILLINOIS**

**PROPERTY TAX LEVIES AND COLLECTIONS**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Fiscal Year</b>	<b>Tax Levy</b>	<b>Current Tax Collections</b>	<b>Percent of Levy Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Total Collections as Percent of Current Levy</b>	<b>Taxes (1) Outstanding Delinquent</b>	<b>Outstanding Delinquent Taxes as Percent of Current Levy</b>
1992	\$362,979,060	\$ 339,756,844	93.60%	\$ 12,564,072	\$352,320,916	97.06%	\$ 20,582,459	5.67%
1993	487,119,386	469,135,189	96.31%	14,396,968	483,532,157	99.26%	7,780,161	1.60%
1994	444,833,085	428,131,673	96.25%	12,814,446	440,946,119	99.13%	7,202,580	1.62%
1995	462,040,430	423,567,689	91.67%	3,674,568	427,242,257	92.47%	23,470,350	5.08%
1996	496,101,029	478,787,335	96.51%	34,330,994	513,118,329	103.43%	5,810,623	1.17%
1997	504,521,010	483,991,353	95.93%	11,365,193	495,356,546	98.18%	11,055,405	2.19%
1998	491,598,385	457,324,499	93.03%	29,833,841	487,158,340	99.10%	20,218,813	4.11%
1999	527,935,496	485,907,596	92.04%	13,296,303	499,203,899	94.56%	29,516,831	5.59%
2000	521,578,914	510,683,430	97.91%	3,428,176	514,111,606	98.57%	4,211,550	0.81%
2001	<u>529,378,396</u>	<u>509,232,103</u>	<u>96.19%</u>	<u>22,435,340</u>	<u>531,667,443</u>	<u>100.43%</u>	<u>14,385,586</u>	<u>2.72%</u>

(1) Uncollected taxes are written off at the end of the fiscal year immediately following the year that the taxes became delinquent. Amounts are net of allowance for loss on the tax collections.

**COOK COUNTY, ILLINOIS**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL EXPENDITURES  
FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Bond Expenses</b>	<b>Total Debt Service (1)</b>	<b>Total Expenditures (2)</b>	<b>Ratio of Debt Service to General Expenditures (Percent)</b>
1992	\$ 46,635,000	\$ 61,235,414	\$ 11,424,548	\$ 119,294,962	\$ 1,221,416,407	9.77%
1993	47,735,000	83,722,627	4,559,695	136,017,322	1,243,503,779	10.94%
1994	57,315,000	85,312,194	122,600	142,749,794	1,190,368,218	11.99%
1995	74,130,000	82,398,264	58,360	156,586,624	1,261,093,589	12.42%
1996	65,025,000	83,986,165	171,097	149,182,262	1,388,560,626	10.74%
1997	67,825,000	95,058,915	480,493	163,364,408	1,370,676,350	11.92%
1998	59,560,000	87,019,021	5,040,058	151,619,079	1,502,207,795	10.09%
1999	63,775,000	97,692,415	181,547	161,648,962	1,637,076,033	9.87%
2000	60,175,000	99,670,081	13,121	159,858,202	1,863,038,112	8.58%
2001	<u>54,080,000</u>	<u>111,267,140</u>	<u>3,865,752</u>	<u>169,212,892</u>	<u>2,017,715,545</u>	<u>8.38%</u>

(1) Remitted to Paying Agent.

(2) Consists of expenditures for all governmental type funds, including Debt Service, but, excluding Tax Anticipation Warrants, Notes and Agency Funds.

## COOK COUNTY, ILLINOIS

## 2000 TAXES EXTENDED\*

(Unaudited)

Township	Real Estate	Railroad	Total
<b>SUBURBAN:</b>			
Barrington	\$ 73,486,461	\$ 7,300	\$ 73,493,761
Berwyn	61,146,721	55,343	61,202,064
Bloom	118,390,361	421,564	118,811,925
Bremen	139,732,123	41,890	139,774,013
Calumet	22,534,321	199,681	22,734,002
Cicero	74,306,264	593,605	74,899,869
Elk Grove	243,015,259	47,596	243,062,855
Evanston	146,132,037	35,301	146,167,338
Hanover	119,146,775	21,740	119,168,515
Lemont	31,993,669	93,465	32,087,134
Leyden	200,404,130	666,481	201,070,611
Lyons	215,038,256	632,814	215,671,070
Maine	253,836,403	110,061	253,946,464
New Trier	197,989,055	45,792	198,034,847
Niles	244,135,829	11,707	244,147,536
Northfield	255,565,155	44,060	255,609,215
Norwood Park	41,439,066	-	41,439,066
Oak Park	96,944,344	28,226	96,972,570
Orland	162,924,538	45,439	162,969,977
Palatine	216,060,759	61,958	216,122,717
Palos	92,649,879	53,769	92,703,648
Proviso	231,258,678	691,891	231,950,569
Rich	127,793,065	108,621	127,901,686
River Forest	29,585,780	8,308	29,594,088
Riverside	30,160,363	32,493	30,192,856
Schaumburg	301,108,747	3,391	301,112,138
Stickney	84,882,765	1,537,364	86,420,129
Thornton	243,814,787	2,053,704	245,868,491
Wheeling	314,398,007	77,423	314,475,430
Worth	223,987,240	113,998	224,101,238
Total Suburban	<u>4,593,860,837</u>	<u>7,844,985</u>	<u>4,601,705,822</u>
<b>CITY OF CHICAGO:</b>			
Hyde Park	209,982,059	963,404	210,945,463
Jefferson	588,857,176	119,222	588,976,398
Lake	356,044,763	1,828,230	357,872,993
Lakeview	385,560,008	45,376	385,605,384
North Chicago	553,120,581	19,240	553,139,821
Rogers Park	76,106,523	10,087	76,116,610
South Chicago	713,295,560	326,550	713,622,110
West Chicago	381,963,924	20,055,725	402,019,649
Total City of Chicago	<u>3,264,930,594</u>	<u>23,367,834</u>	<u>3,288,298,428</u>
Total Cook County	<u>\$ 7,858,791,431</u>	<u>\$ 31,212,819</u>	<u>\$ 7,890,004,250</u>

\* Data for 2001 is not available.

# **COOK COUNTY, ILLINOIS**

## **2000 ASSESSED VALUATIONS AS EQUALIZED\***

**(Unaudited)**

<b>Township</b>	<b>Real Estate</b>	<b>Railroad</b>	<b>Total</b>
<b>SUBURBAN:</b>			
Barrington	\$ 769,527,566	\$ 111,169	\$ 769,638,735
Berwyn	474,911,175	456,366	475,367,541
Bloom	861,130,057	3,341,907	864,471,964
Bremen	1,162,977,431	386,557	1,163,363,988
Calumet	166,643,902	1,677,551	168,321,453
Cicero	510,027,213	4,462,449	514,489,662
Elk Grove	2,999,124,015	581,402	2,999,705,417
Evanston	1,286,161,490	329,107	1,286,490,597
Hanover	1,128,149,470	237,596	1,128,387,066
Lemont	377,788,358	1,137,111	378,925,469
Leyden	2,013,906,221	7,701,463	2,021,607,684
Lyons	2,284,607,133	6,821,441	2,291,428,574
Maine	2,911,409,031	1,359,754	2,912,768,785
New Trier	2,267,965,362	518,832	2,268,484,194
Niles	2,950,507,081	146,425	2,950,653,506
Northfield	3,248,551,939	566,780	3,249,118,719
Norwood Park	532,524,791	-	532,524,791
Oak Park	741,615,256	231,531	741,846,787
Orland	1,792,413,102	527,459	1,792,940,561
Palatine	2,179,629,383	671,205	2,180,300,588
Palos	969,596,540	618,617	970,215,157
Proviso	2,156,697,476	6,499,414	2,163,196,890
Rich	948,894,513	903,089	949,797,602
River Forest	255,093,707	85,308	255,179,015
Riverside	360,828,148	374,830	361,202,978
Schaumburg	3,276,437,228	38,036	3,276,475,264
Stickney	818,589,635	15,849,195	834,438,830
Thornton	1,751,657,272	15,584,284	1,767,241,556
Wheeling	3,237,601,145	832,687	3,238,433,832
Worth	2,319,860,577	1,229,518	2,321,090,095
Total Suburban	<u>46,754,826,217</u>	<u>73,281,083</u>	<u>46,828,107,300</u>
<b>CITY OF CHICAGO:</b>			
Hyde Park	2,642,056,671	12,352,383	2,654,409,054
Jefferson	7,443,435,135	1,530,839	7,444,965,974
Lake	4,411,074,202	23,460,157	4,434,534,359
Lakeview	4,914,272,331	582,636	4,914,854,967
North Chicago	6,996,206,746	247,042	6,996,453,788
Rogers Park	965,604,962	129,525	965,734,487
South Chicago	8,229,937,423	4,192,993	8,234,130,416
West Chicago	4,577,471,219	257,520,871	4,834,992,090
Total City of Chicago	<u>40,180,058,689</u>	<u>300,016,446</u>	<u>40,480,075,135</u>
Total Cook County	<u>\$ 86,934,884,906</u>	<u>\$ 373,297,529</u>	<u>\$ 87,308,182,435</u>

\* Data for 2001 is not available.

**COOK COUNTY, ILLINOIS**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Levy Year</b>	<b>Equalized Assessed Valuation (1)</b>
1991	\$ 59,978,007,181
1992	63,959,338,362
1993	66,828,091,404
1994	67,763,349,034
1995	70,416,707,327
1996	72,799,674,375
1997	75,484,113,895
1998	78,456,345,849
1999	82,659,923,649
2000	87,308,182,435
2001	(2)

(1) The amounts represent the percentage of market value required by the State of Illinois for property and taxation purposes.

(2) Data for 2001 is not available.



**COOK COUNTY, ILLINOIS**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**

**DISTRIBUTION OF 2000 TAX EXTENSIONS - ALL TAXING BODIES\***

**(Unaudited)**

Cook County	\$ 719,421,522
Forest Preserve District	60,242,646
City of Chicago	606,391,526
City of Chicago Library	65,577,722
Board of Education - City of Chicago	1,503,429,991
School Finance Authority - City of Chicago	90,270,568
Chicago Park District	225,474,018
Junior College District No. 508	125,829,025
Metropolitan Water Reclamation District	354,895,583
All Other Taxing Bodies	4,138,471,649
Total	<u>\$ 7,890,004,250</u>

	<u>Tax Levy</u>	<u>Abatement</u>	<u>Adjustment</u>	<u>Tax Extension</u>	<u>Rate Per \$100 Equalized Assessed Valuation (Cents)</u>	<u>Percent to Total</u>
Corporate Account	\$ 12,546,222	\$ -	\$ 786,072	\$ 13,332,294	1.5268	2.4131%
Health Fund	191,158,754	-	(103)	191,158,651	21.8947	34.5993%
Public Safety Account	201,867,242	-	(242)	201,867,000	23.1212	36.5375%
Employees' Annuity and Benefit Fund	143,443,160	-	(178)	143,442,982	16.4295	25.9628%
Bond and Interest Fund (bonds issued prior to 1991)	<u>2,728,022</u>	<u>-</u>	<u>(35,726)</u>	<u>2,692,296</u>	<u>0.3084</u>	<u>0.4873%</u>
Subtotal	551,743,400	-	749,823	552,493,223	63.2806	100.0000%
Bond and Interest Fund (bonds issued in 1991 - 1999)	<u>142,464,483</u>	<u>-</u>	<u>(1,865,713)</u>	<u>140,598,770</u>	<u>16.1037</u>	<u>100.0000%</u>
County of Cook	694,207,883	-	(1,115,890)	693,091,993	79.3843	100.0000%
Consolidations Elections	<u>26,329,267</u>	<u>-</u>	<u>262</u>	<u>26,329,529</u>	<u>3.0157</u>	<u>100.0000%</u>
Total	<u>\$ 720,537,150</u>	<u>\$ -</u>	<u>\$ (1,115,628)</u>	<u>\$ 719,421,522</u>	<u>82.4000</u>	<u>100.0000%</u>

\* Data for 2001 is not available.

**COOK COUNTY, ILLINOIS**

**COMPARATIVE STATEMENT OF TAX RATES**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Levy Year</b>	<b>Corporate</b>	<b>Highway</b>	<b>Public Safety</b>	<b>Bond and Interest (1990 and prior)</b>	<b>Bond and Interest (1991 - 1999)</b>	<b>Employees Annuity &amp; Benefit</b>	<b>Health</b>	<b>Election</b>	<b>Total Rate (Cents)</b>
1991	28.9611	2.1072	-	13.2974	2.0000	12.4740	45.1603	2.3000	106.300
1992	8.7376	-	31.3340	10.4999	9.7282	12.8928	41.4404	2.9671	117.600
1993	3.1814	-	27.9888	8.1344	12.6560	12.9631	32.1763	2.2000	99.300
1994	6.2498	-	23.4990	14.0287	7.3536	14.2764	31.3192	2.5733	99.300
1995	4.0014	-	25.1208	7.6817	17.0909	14.9687	30.5365	2.9000	102.300
1996	3.8759	-	25.8561	6.0134	15.0253	15.3811	29.5370	3.2112	98.900
1997	3.2986	-	26.7430	0.0338	17.1122	16.2258	28.4866	2.7000	94.600
1998	2.6703	-	25.7299	0.6530	18.3492	16.9585	23.7731	2.9660	91.100
1999	1.5587	-	24.4214	0.4052	17.8720	17.5808	23.5619	2.3000	87.700
2000	1.5268	-	23.1212	0.3084	16.1037	16.4295	21.8947	3.0157	82.400
2001	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Amounts represent property tax rates per \$100 of Equalized Assessed Valuation.

(1) Data for 2001 is not available.

**COOK COUNTY, ILLINOIS**  
**COMPARATIVE STATEMENT OF TAX EXTENSIONS**  
**FOR THE LAST TEN FISCAL YEARS**  
**(Unaudited)**

Levy Year	Corporate	Public Safety	Highway	Bond and Interest (1990 and prior)	Bond and Interest (1991 - 1999)	Employees Annuity & Benefit	Health	Election	Total Tax Extension
1991	\$ 173,702,916	\$ -	\$ 12,638,566	\$ 79,755,155	\$ 11,995,602	\$ 74,816,566	\$ 270,862,480	\$ 7,493,441	\$ 631,264,726
1992	55,885,125	200,410,191	-	67,156,666	62,220,924	82,461,496	265,050,056	18,977,375	752,161,833
1993	21,260,689	187,043,809	-	54,360,643	84,577,632	86,629,923	215,028,072	8,396,550	657,297,318
1994	42,353,605	159,237,094	-	95,063,169	49,830,456	96,741,668	212,229,388	17,437,543	672,892,923
1995	28,179,523	176,892,402	-	54,092,267	120,348,226	105,404,657	215,027,978	11,610,216	711,555,269
1996	28,220,583	188,231,566	-	44,339,156	108,821,895	111,973,907	215,028,398	23,377,432	719,992,937
1997	24,905,618	201,867,166	-	255,744	129,169,318	122,479,013	215,028,576	11,376,330	705,081,765
1998	20,953,176	201,867,393	-	5,122,835	143,961,482	133,050,194	186,515,056	23,270,152	714,740,288
1999	12,886,297	201,867,105	-	3,349,426	147,729,770	145,322,759	194,762,486	10,879,514	716,797,357
2000	13,332,294	201,867,000	-	2,692,296	140,598,770	143,442,982	191,158,651	26,329,529	719,421,522
2001	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

(1) Data for 2001 is not available.

**COOK COUNTY, ILLINOIS**

**RATIO OF GROSS GENERAL BONDED DEBT**

**TO ASSESSED VALUATION AND GROSS BONDED DEBT PER CAPITA**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Levy Year</b>	<b>Population</b>	<b>Assessed Valuation</b>	<b>Gross General Bonded Debt</b>	<b>Ratio of Gross General Bonded Debt to Assessed Value</b>	<b>Gross General Bonded Debt Per Capita</b>
1991	5,107,067	\$ 59,978,007,181	\$ 823,019,091	1.3722	161.15
1992	5,107,067	63,959,338,362	1,220,970,000	1.9089	239.08
1993	5,107,067	66,828,091,404	1,473,715,000	2.2052	288.56
1994	5,107,067	67,763,349,034	1,417,650,000	2.0920	277.59
1995	5,107,067	70,416,707,327	1,343,520,000	1.9079	263.07
1996	5,107,067	72,799,674,375	1,654,260,000	2.2723	323.92
1997	5,107,067	75,484,113,895	1,623,710,000	2.1510	317.93
1998	5,107,067	78,456,345,849	1,590,720,000	2.0275	311.47
1999	5,107,067	82,659,923,649	1,859,510,000	2.2495	364.11
2000	5,376,741	87,308,182,435	1,799,990,000	2.0617	334.77
2001	<u>5,376,741</u>	<u>(1)</u>	<u>2,120,910,000</u>	<u>(1)</u>	<u>394.46</u>

(1) Data for 2001 is not available.

## COOK COUNTY, ILLINOIS

## BONDED DEBT AND OTHER OUTSTANDING INDEBTEDNESS

November 30, 2001

(Unaudited)

Title of Issue	Date of Issue	Date of Final Maturity	Purpose of Issue	Amount Not Due
<b>OUTSTANDING BONDED INDEBTEDNESS:</b>				
County Building Bonds of 1990	04-01-90	11-01-2007	Building improvements, retirement of tender	\$ 33,035,000
County Building Bonds of 1992A	04-15-92	11-15-2002	New Building and Improvements to Others	4,400,000
County Building Bonds of 1992B	09-15-92	11-15-2002	New Building and Improvements to Others	66,520,000
County Building Refunding Bonds of 1992C	09-15-92	11-15-2009	Refunding	95,450,000
County Building Bonds of 1993A	07-01-93	11-15-2023	New Building and Improvements to Others	120,040,000
County Building Bonds of 1993B	07-01-93	11-15-2018	Refunding	226,470,000
County Building Bonds of 1996	07-15-96	11-15-2014	Refunding and Improvements	190,745,000
County Building Bonds of 1997A	05-15-97	11-15-2022	Refunding	206,400,000
County Refunding Bonds of 1997B	12-01-97	11-15-2017	Refunding	73,835,000
County Refunding Bonds of 1998A	08-15-98	11-15-2002	Refunding	279,365,000
County Refunding Bonds of 1999A	04-01-99	11-15-2019	Capital Improvements	329,655,000
County Refunding Bonds of 1999B	04-01-99	11-15-2012	Refunding	79,775,000
County Refunding Bonds of 2001A	02-22-01	11-15-2031	Capital Improvements	<u>375,000,000</u>
Total outstanding bonded indebtedness—County				2,080,690,000
Forest Preserve Bonds of 1993	07-01-93	11-01-2014	Brookfield Zoo Capital Improvements and Real Estate Acquisition	16,645,000
Forest Preserve Bonds of 1996	12-01-96	11-01-2016	Brookfield Zoo Capital Improvements and Real Estate Acquisition	<u>23,575,000</u>
				<u>40,220,000</u>
Total outstanding bonded indebtedness				<u>2,120,910,000</u>
<b>OTHER OUTSTANDING INDEBTEDNESS:</b>				
Tax objection suits				18,061,414
Compensated absences				4,218,291
Tort liability				<u>700,000</u>
Total Other Outstanding Indebtedness*				<u>22,979,705</u>
Total Outstanding Indebtedness				<u>\$ 2,143,889,705</u>

\* Cook County does not have a legal debt limit.

# **COOK COUNTY, ILLINOIS**

## **TOP TEN PROPERTY TAXPAYERS -- FISCAL YEAR 2000\***

**(Unaudited)**

	<u><b>Name</b></u>	<u><b>Dollar Amount</b></u>
1	Buck Company	\$ 177,933,000
2	BRE Randolph Leasing	115,000,000
3	Shorenstein Realty	93,542,000
4	Industry Consulting	93,188,000
5	Monroe & Adams Dela Inc.	90,891,000
6	Sears Roebuck (Corporate Center)	87,944,000
7	Taulman Co Inc.	65,427,000
8	NACA Ltd Partners	63,103,000
9	Madison Two Associates	60,933,000
10	L. Burnett & M. Breslin	60,043,000
	Total assessed valuation	<u><u>\$ 908,004,000</u></u>

NOTE: Top ten parcel valuations within the County.

\* Data for 2001 is not available.

## COOK COUNTY, ILLINOIS

## NET DIRECT AND OVERLAPPING DEBT

(in millions of dollars)

(Unaudited)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000*
Estimated fair market value of Cook County real estate (2)	\$194,814	\$ 214,982	\$ 220,909	\$ 225,297	\$ 232,912	\$ 241,704	\$ 255,186	\$ 262,426	\$ 271,587	\$302,545	\$341,294
Annual percentage change in fair market value	13.9%	10.4%	2.8%	2.0%	3.4%	3.8%	5.6%	2.8%	3.5%	11.4%	12.8%
Net direct debt -											
Principal amount of bonds	617.5	819	1,218.3	1,447.20	1,391.10	1,321.00	1,633.50	1,578.10	1,546.60	1,816.80	1,758.20
Principal amount of notes	131	93	20	0	0	115	0	0	0	0	0
Less - Amounts available for retirement	(9.1)	(18.0)	(35.2)	(47.1)	(49.0)	(47.4)	(81.2)	(80.1)	(66.4)	(91.8)	(92.6)
Net direct debt	739.4	894.0	1,203.1	1,400.1	1,342.1	1,388.6	1,552.3	1,498.0	1,480.2	1,725.0	1,665.6
Annual change	14.8%	20.9%	34.6%	16.4%	(4.1%)	3.5%	11.8%	(3.5%)	(1.2%)	16.5%	(3.4%)
Overlapping debt (1)	4,871.90	5,714.4	5,714.4	5,714.4	5,714.4	5,725.0	5,590.5	6,771.9	7,910.9	7,036.2	9,020.2
Annual change	1.9%	17.3%	0.0%	0.0%	0.0%	0.2%	(2.3%)	21.1%	16.8%	(11.1%)	28.2%
Total debt	5,611.3	6,608.4	6,917.5	7,114.5	7,056.5	7,113.6	7,142.8	8,269.9	9,391.1	8,761.2	10,685.8
Annual change	3.4%	17.8%	4.7%	2.8%	(.8%)	0.8%	0.4%	15.8%	13.6%	(6.7%)	22.0%
Direct debt as a % of total debt	13.2%	13.5%	17.4%	19.7%	19.0%	19.5%	21.7%	18.1%	15.8%	19.7%	15.6%
Direct debt as a % of fair market value	0.4%	0.4%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.6%	0.5%
Total debt as a % of fair market value	2.9%	3.1%	3.1%	3.2%	3.0%	2.9%	2.8%	3.2%	3.5%	2.9%	3.1%

Source:

(1) Seven largest issuers of overlapping debt plus estimate of other bonded debt per Bank One

(2) The Civic Federation

\* Data for 2001 is not available.

**COOK COUNTY, ILLINOIS**

**DEMOGRAPHIC STATISTICS**

**FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

<b>Fiscal Year</b>	<b>Population</b>	<b>Per Capita Income</b>	<b>Unemployment Rate</b>
	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>
1992	5,107,067	23,282 (2)	7.6 (3)
1993	5,107,067	24,561 (2)	7.7 (3)
1994	5,107,067	25,359 (4)	5.9 (3)
1995	5,107,067	26,255 (4)	5.3 (3)
1996	5,107,067	27,255 (4)	5.5 (3)
1997	5,107,067	29,343 (5)	4.7 (3)
1998	5,107,067	29,728 (4)	4.4 (3)
1999	5,107,067	31,106 (4)	4.3 (3)
2000	5,376,741	32,574 (4)	4.6 (3)
2001	<u>5,376,741</u>	<u>35,688 (4)</u>	<u>6.4 (3)</u>

**SOURCE:**

- (1) U.S. Census
- (2) Crain's Chicago Business
- (3) Illinois Economic and Fiscal Commission
- (4) Northeastern Illinois Planning Commission
- (5) U.S. Bureau of Economic Analysis



# **COOK COUNTY, ILLINOIS**

## **PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS**

### **FOR THE LAST TEN FISCAL YEARS**

**(Unaudited)**

	<b>Property Values (1)</b>	<b>Construction (2)</b>	<b>Bank Deposits (3)</b>
1991	\$ 214,982,000,000	\$ 2,975,584,598	\$ 75,655,358,000
1992	220,909,000,000	2,901,422,065	76,429,057,000
1993	225,297,000,000	3,087,321,208	78,761,008,000
1994	232,912,000,000	3,942,401,300	78,603,058,000
1995	241,704,000,000	3,236,712,491	78,047,215,000
1996	251,186,000,000	3,711,270,633	84,189,512,000
1997	262,426,000,000	3,559,536,280	119,357,649,000
1998	271,586,946,161	4,528,562,682	117,743,599,000
1999	302,544,769,297	4,951,540,129	130,237,000,000
2000	341,294,175,106	5,087,626,596	137,063,000,000
2001	<u>(4)</u>	<u>(4)</u>	<u>(4)</u>

**SOURCE:**

- (1) Civic Federation - fair market value of property (rounded to millions).
- (2) Survey of building, Bell Federal Savings and Loan Association, Chicago, Illinois (all building permits reported).
- (3) Federal Deposit Insurance Corporation Data Book (revised 1999).
- (4) Data not available.

**COOK COUNTY, ILLINOIS****COMPARATIVE PROPERTY TAXES RATES - DIRECT AND OVERLAPPING GOVERNMENTS****FOR THE LAST TEN FISCAL YEARS****(Unaudited)**

<b>Year</b>	<b>Cook County</b>	<b>Metropolitan Water Reclamation District</b>	<b>City of Chicago</b>	<b>Chicago Board of Education</b>	<b>Chicago Park District</b>	<b>Forest Preserve District</b>	<b>Community College District No. 508</b>	<b>Chicago School Finance Authority</b>
1991	1.040	0.482	2.183	4.222	0.718	0.064	0.398	0.204
1992	1.176	0.470	2.210	4.267	0.735	0.063	0.390	0.190
1993	0.971	0.471	2.288	4.324	0.778	0.072	0.381	0.150
1994	0.993	0.495	2.158	4.167	0.741	0.073	0.372	0.265
1995	0.994	0.495	2.131	4.251	0.730	0.072	0.376	0.296
1996	0.989	0.492	2.182	4.327	0.721	0.074	0.377	0.291
1997	0.919	0.451	2.024	4.084	0.665	0.074	0.356	0.270
1998	0.911	0.444	1.998	4.172	0.653	0.072	0.354	0.268
1999	0.877	0.419	1.860	4.104	0.627	0.070	0.347	0.255
2000	0.824	0.415	1.660	3.714	0.572	0.069	0.311	0.223
2001	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Tax rates for extension purposes were based upon full valuation as required  
by the Department of Revenue of the State of Illinois.

(1) Data for 2001 is not available.

# **COOK COUNTY, ILLINOIS**

## **NET DIRECT AND OVERLAPPING DEBT DETAIL**

**FOR THE YEAR 2000\***

**(Unaudited)**

Direct Debt:	
General Obligation Bonds	\$ 1,758,195,000
Less: General Obligation Bonds Available for Retirement	<u>92,621,280</u>
Net Direct Debt	1,665,573,720
Overlapping Bonded Debt (1)	
City of Chicago	3,249,610,000
Chicago Board of Education	3,297,712,000
Chicago School Finance Authority	581,810,000
Chicago Park District	656,620,000
Community College District No. 508	167,780,000
Cook County Forest Preserve District	41,795,000
Metropolitan Water Reclamation District	<u>1,024,898,994</u>
Subtotal	9,020,225,994
Other governmental entities bonded debt	<u>2,985,546,698</u>
Total Overlapping Debt	<u>12,005,772,692</u>
Total Net Direct and Overlapping Debt	<u><u>\$ 13,671,346,412</u></u>

\* Data for 2001 is not available.

**COOK COUNTY, ILLINOIS****STATISTICAL TABLES NOT PRESENTED**

Special Assessment Billings and Collections - Last Ten  
Years (Data Not Available)

Computation of Legal Debt Margin (No Legal Debt Limit)

Revenue Bond Coverage - Last Ten Fiscal Years  
(No Revenue Bonds)